

# SUPPLEMENTAL DISCLOSURE

Three Months Ended September 30, 2015

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**This presentation includes financial information for the Company's actual results and pro forma results reflecting the impact associated with the distribution of the Excluded Properties in connection with the IPO completed on November 4, 2013.**

Note: Financial information is unaudited.

For additional information, please visit [www.brixmor.com](http://www.brixmor.com), follow Brixmor on Twitter at [www.twitter.com/Brixmor](http://www.twitter.com/Brixmor) or find Brixmor on LinkedIn at [www.linkedin.com/company/brixmor](http://www.linkedin.com/company/brixmor).

This Supplemental Disclosure may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements include, but are not limited to, statements related to the Company's expectations regarding the performance of its business, its financial results, its liquidity and capital resources and other non-historical statements. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "projects," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties, including those described under the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2014 as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at [www.sec.gov](http://www.sec.gov). Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this document and in the Company's filings with the SEC. The Company undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.

# GLOSSARY OF TERMS

Term	Definition
Anchor Spaces	Means space equal to or more than 10,000 sq. ft. of GLA.
Anchor Space Repositioning	Anchor leasing that is primarily focused on reconfiguring or remerchandising existing space with minimal work required outside of normal tenant improvement costs.
Annualized Base Rent or "ABR"	As of a specified date means monthly base rent as of such date, under leases which have been signed or commenced as of the specified date multiplied by 12. Annualized base rent (i) excludes tenant reimbursements or expenses borne by the tenants, such as the expenses for real estate taxes and insurance and common area and other operating expenses, (ii) does not reflect amounts due per percentage rent lease terms, (iii) is calculated on a cash basis and differs from how rent is calculated in accordance with GAAP for purposes of financial statements and (iv) does not include any ancillary income at a property.
ABR per sq. ft. or "ABR/SF"	Is calculated as ABR divided by leased GLA, excluding ground leases.
Billed GLA	Includes leases for spaces where the tenant is currently paying rent.
Blended Lease Spreads	Means combined spreads for new and renewal leases (including exercised options) on comparable leases.
Capitalization Rate ("Cap Rate")	Net operating income divided by purchase price.
Community Shopping Center	Means a shopping center that meets the International Council of Shopping Centers' ("ICSC") definition of community center. ICSC generally defines a community center as a shopping center with general merchandise or convenience-oriented merchandise. Although similar to a neighborhood center (as defined below), a community shopping center offers a wider range of apparel and other soft goods than a neighborhood center. Community centers range from 125,000 to 400,000 sq. ft. in GLA and are usually configured in a straight line as a strip and are commonly anchored by discount stores, supermarkets, drugstores and large specialty discount stores.
Comparable Leases	Include only those spaces that were occupied within the prior 12 months.
EBITDA & Adjusted EBITDA	Is calculated as the sum of net income (loss) in accordance with generally accepted accounting principles in the United States of America ("GAAP") before interest expense, income taxes, depreciation and amortization. Adjusted EBITDA represents EBITDA as adjusted for (i) acquisition related costs, (ii) gain (loss) on disposition of operating properties, (iii) impairment of real estate assets and real estate equity investments, (iv) gain (loss) on disposition of unconsolidated joint ventures, (v) gain (loss) on extinguishment of debt, (vi) other items that are not indicative of the Company's operating performance and (vii) after adjustments attributable to non-controlling interests not convertible into common stock. EBITDA and Adjusted EBITDA are supplemental, non-GAAP measures utilized in various financial ratios and are helpful to securities analysts, investors and other interested parties in the evaluation of REITs, as a measure of Brixmor's operational performance because EBITDA and Adjusted EBITDA exclude various items that do not relate to or are not indicative of its operating performance. In addition, it includes the results of operations of real estate properties that have been sold or classified as real estate held for sale at the end of the reporting period. Accordingly, the use of EBITDA and Adjusted EBITDA in various ratios provides a meaningful performance measure as it relates to its ability to meet various coverage tests for the stated period. EBITDA and Adjusted EBITDA should not be considered as alternatives to net income (determined in accordance with GAAP) as indicators of financial performance and are not alternatives to cash flow from operating activities (determined in accordance with GAAP) as a measure of liquidity. Non-GAAP financial measures have limitations as they do not include all items of income and expense that affect operations, and accordingly, should always be considered as supplemental to financial results presented in accordance with GAAP. Computation of EBITDA and Adjusted EBITDA may differ in certain respects from the methodology utilized by other REITs and, therefore, may not be comparable to such other REITs. Investors are cautioned that items excluded from EBITDA and Adjusted EBITDA are significant components in understanding and addressing financial performance.
Excluded Properties	Includes 47 properties either distributed to certain investment funds affiliated with the Blackstone Group L.P. in connection with the IPO completed on November 4, 2013 or sold.
Funds From Operations ("FFO")	Is a supplemental non-GAAP financial measure utilized to evaluate the operating performance of real estate companies. The National Association of Real Estate Investment Trusts ("NAREIT") defines FFO as net income (loss) in accordance with GAAP excluding (i) gain (loss) on disposition of operating properties, and (ii) extraordinary items, plus (iii) depreciation and amortization of operating properties, (iv) impairment of operating properties and real estate equity investments, and (v) after adjustments for joint ventures calculated to reflect funds from operations on the same basis. FFO attributable to stockholders and non-controlling interests convertible into common stock is FFO as further adjusted to exclude net income (loss) attributable to non-controlling interests not convertible into common stock. The Company believes FFO attributable to stockholders and non-controlling interests convertible into common stock is a meaningful supplemental measure that is more reflective of its operating performance by excluding FFO attributable to non-controlling interests not convertible into common stock. The Company presents FFO and FFO attributable to stockholders and non-controlling interests convertible into common stock as it considers them important supplemental measures of its operating performance and the Company believes they are frequently used by securities analysts, investors and other interested parties in the evaluation of REITs. FFO and FFO attributable to stockholders and non-controlling interests convertible into common stock should not be considered as alternatives to net income (determined in accordance with GAAP) as indicators of financial performance and are not alternatives to cash flow from operating activities (determined in accordance with GAAP) as measures of liquidity. Non-GAAP financial measures have limitations as they do not include all items of income and expense that affect operations and, accordingly, should always be considered as supplemental to financial results presented in accordance with GAAP. Computation of FFO and FFO attributable to stockholders and non-controlling interests convertible into common stock may differ in certain respects from the methodology utilized by other REITs and, therefore, may not be comparable to similarly titled measures presented by such other REITs. Investors are cautioned that items excluded from FFO and FFO attributable to stockholders and non-controlling interests convertible into common stock are significant components in understanding and addressing financial performance.
Gross Leasable Area or "GLA"	Represents the total amount of property square footage that can generate income by being leased to tenants.
Ground Lease	A long-term lease of land in which the tenant erects improvements at its own expense. At the end of the lease term, the improvements become the property of the landowner.
Leased GLA	Includes the aggregate GLA of all leases in effect on a given date, including those that are fully executed but as to which the tenant has not yet opened for business and/or not yet commenced the payment of rent.
LIBOR	Means London Interbank Offered Rate.
Metropolitan Statistical Area or "MSA"	Is defined by the United States Office of Management and Budget ("OMB") as a region associated with at least one urbanized area that has a population of at least 50,000 and comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.
Neighborhood Shopping Center	Means a shopping center that meets ICSC's definition of neighborhood center. ICSC generally defines a neighborhood center as a shopping center with offerings that are convenience-oriented. Neighborhood centers range from 30,000 to 125,000 sq. ft. in GLA and are generally anchored by a supermarket.
Net Effective Rent	Adjusts for any tenant incentive / allowance, landlord work, third party leasing commissions and rent concessions at 100% of costs, weighted by GLA over the lease term.

# GLOSSARY OF TERMS

Term	Definition
Net Operating Income or "NOI"	<p>Is calculated as total property revenues (minimum rent, percentage rents, and recoveries from tenants and other income) less direct property operating expenses (operating and maintenance and real estate taxes) from the properties owned by Brixmor. NOI excludes corporate level income (including management, transaction, and other fees).</p> <p>NOI is a supplemental, non-GAAP measure utilized to evaluate the operating performance of real estate companies and is frequently used by securities analysts, investors and other interested parties in understanding business and operating results regarding the underlying economics of Brixmor's business operations. NOI is not intended to be a performance measure that should be regarded as an alternative to, or more meaningful than, net income (determined in accordance with GAAP) or other GAAP financial measures. Non-GAAP financial measures have limitations as they do not include all items of income and expense that affect operations, and accordingly, should always be considered as supplemental to financial results presented in accordance with GAAP. Computation of NOI may differ in certain respects from the methodology utilized by other REITs and, therefore, may not be comparable to such other REITs.</p>
NOI Yield	Is calculated as projected NOI over incremental cost of a given anchor space repositioning / redevelopment project.
Non-controlling Interests	The non-controlling interests relate to the portion of Brixmor Operating Partnership LP ("OP"), a consolidated subsidiary, held by the non-controlling interest holders. As of September 30, 2015, the Company, through its 100% ownership of BPG Subsidiary, Inc., owns 98.09% of the OP. The remaining 1.91% is held by certain investment funds affiliated with the Blackstone Group L.P. and management of the Company.
Non-owned Major Tenant	Also called shadow anchor. Includes tenants that are situated on parcels which are owned by unrelated third parties, but, due to their location within or immediately adjacent to shopping center, to the consumer appear as another retail tenant of the shopping center and, as a result, attract additional customer traffic to the center.
Percent Leased	Refers to the percentage of GLA that is leased, includes lease agreements that have been signed but not yet commenced.
Pro Forma	Reflects the impact associated with the distribution of 36 of the Excluded Properties during the first quarter of 2014. The pro forma adjustments assume that the distribution of the properties was completed as of January 1, 2014.
PSF	Means per square foot ("sq. ft.") of GLA.
Redevelopment Properties	Larger scale projects that typically involve substantial demolition of a portion of the shopping center to accommodate new retailers. These projects typically are accompanied with new construction and site infrastructure costs.
Renewal Leases	Includes expiring leases renewed with the same tenant or the exercise of options by tenants to extend the term of expiring leases. All other leases are categorized as new.
Rent Growth	Is calculated as ABR in the final year of the lease compared to ABR in the first year of the new lease. New lease spreads include only those spaces that were occupied within the prior 12 months. Renewal and option lease spreads include leases rolling over with the same tenant in the same location. Data includes all leases in effect, including those that are fully executed, but not yet open.
Same Property Net Operating Income or Same Property NOI	<p>Is calculated (using properties owned as of the end of both reporting periods and for the entirety of both periods excluding properties classified as discontinued operations), as rental income (minimum rent, percentage rents, tenant recoveries and other property income) less rental operating expenses (property operating expenses, real estate taxes and bad debt expense) of the properties owned by Brixmor. Same property NOI includes an unconsolidated joint venture at pro rata share. Same property NOI excludes corporate level income (including transaction and other fees), lease termination income, straight-line rent and amortization of above- and below-market leases of the same property pool from the prior year reporting period to the current year reporting period.</p> <p>Same property NOI is a supplemental, non-GAAP financial measure utilized to evaluate the operating performance of real estate companies and the Company believes it is frequently used by securities analysts, investors and other interested parties in understanding business and operating results regarding the underlying economics of Brixmor's business operations. It includes only the net operating income of properties owned for the full period presented, which eliminates disparities in net income due to the acquisition or disposition of properties during the period presented, and therefore, provides a more consistent metric for comparing the performance of properties. Management uses same property NOI to review operating results for comparative purposes with respect to previous periods or forecasts, and also to evaluate future prospects. Same property NOI is not intended to be a performance measure that should be regarded as an alternative to, or more meaningful than, net income (determined in accordance with GAAP) or other GAAP financial measures. Non-GAAP financial measures have limitations as they do not include all items of income and expense that affect operations, and accordingly, should always be considered as supplemental to financial results presented in accordance with GAAP. Computation of same property NOI may differ in certain respects from the methodology utilized by other REITs and, therefore, may not be comparable to such other REITs.</p>
Small Shop Spaces	Means space of less than 10,000 sq. ft. of GLA.
Straight-line Rent	GAAP requirement to average the tenant's rent payments over the life of the lease, regardless of actual cash collected in the period.
Year Built	Year of most recent anchor space repositioning / redevelopment or year built if no anchor space repositioning / redevelopment has occurred.

# RESULTS OVERVIEW

Unaudited, dollars in thousands except per share and per square foot amounts

Summary Financial Results	Actual Results		Actual Results		Pro Forma	Actual Results
	Three Months Ended		Nine Months Ended			Nine Months
	9/30/15	9/30/14	9/30/15	9/30/14		Ended 9/30/14
Total revenues (page 6)	\$ 313,025	\$ 306,469	\$ 940,429	\$ 921,995		\$ 921,995
Net income attributable to common stockholders (page 6)	53,773	27,030	138,308	65,954		65,904
Net income attributable to common stockholders - per diluted share (page 6)	0.18	0.11	0.46	0.28		0.28
Adjusted EBITDA (page 8)	215,596	210,870	644,567	625,029		625,033
FFO (page 9)	156,195	144,515	444,401	417,909		423,141
FFO attributable to stockholders and non-controlling interests convertible into common stock (page 9)	156,195	144,193	444,401	416,943		416,941
FFO per share/OP Unit - diluted (page 9)	0.51	0.47	1.46	1.37		1.37
Items that impact FFO comparability, net per share (page 9)	0.01	0.00	(0.02)	(0.01)		0.01
Dividends declared per share/OP Unit (page 9)	0.225	0.200	0.675	0.600		0.600
Share/OP Unit dividend payout ratio (as % of FFO) (page 9)	43.8%	42.2%	46.2%	43.8%		43.8%
NOI (page 11)	237,289	229,961	704,663	683,561		683,561

Summary Operating and Financial Ratios	Three Months Ended				
	9/30/15	6/30/15	3/31/15	12/31/14	9/30/14
NOI margin (page 11)	75.9%	75.2%	74.0%	73.5%	75.2%
Same property NOI (page 12) (1)	3.6%	3.6%	3.4%	3.9%	3.9%
Fixed charge coverage (page 14)	3.1x	3.1x	3.1x	3.0x	2.9x
Net principal debt to adjusted EBITDA (GAAP) (page 14)	6.8x	6.8x	6.9x	6.9x	6.9x
Net principal debt to adjusted EBITDA (cash) (page 14)	7.3x	7.4x	7.5x	7.5x	7.5x

Outstanding Classes of Stock and Partnership Units	At				
	9/30/15	6/30/15	3/31/15	12/31/14	9/30/14
Common shares outstanding (page 14)	298,489	298,489	298,484	296,552	245,086
Exchangeable BPG Sub shares held by non-controlling interests (page 14)	-	-	-	-	50,182
Exchangeable OP Units held by non-controlling interests (page 14)	5,798	5,814	5,821	7,695	8,953
Total	304,287	304,303	304,305	304,247	304,221

Summary Portfolio Statistics	At				
	9/30/15	6/30/15	3/31/15	12/31/14	9/30/14
Number of properties (page 25)	519	519	520	521	522
Percent leased (page 25)	92.6%	92.5%	92.4%	92.8%	92.7%
Percent billed (page 25)	90.9%	90.3%	90.3%	91.3%	90.8%
ABR / SF (page 25)	\$ 12.68	\$ 12.31	\$ 12.19	\$ 12.14	\$ 12.10
Total rent spread (page 27)	15.2%	16.1%	13.7%	13.9%	13.9%
New lease rent spread (page 27)	49.0%	50.4%	39.4%	41.6%	32.5%
Renewal lease rent spread (page 27)	11.5%	9.1%	8.6%	7.8%	9.6%

(1) Excludes Excluded Properties. Includes joint venture, Montecito Marketplace, at pro rata share.

# FINANCIAL SUMMARY

Supplemental Disclosure  
Three Months Ended September 30, 2015

# CONSOLIDATED BALANCE SHEETS

Unaudited, dollars in thousands, except share information

	<u>9/30/15</u>	<u>12/31/14</u>
<b>Assets</b>		
Real estate		
Land	\$ 2,015,176	\$ 2,000,415
Buildings and improvements	8,895,181	8,801,834
	<u>10,910,357</u>	<u>10,802,249</u>
Accumulated depreciation and amortization	(1,798,676)	(1,549,234)
Real estate, net	9,111,681	9,253,015
Investments in and advances to unconsolidated joint ventures	5,047	5,072
Cash and cash equivalents	37,983	60,595
Restricted cash	52,763	53,164
Marketable securities	24,589	20,315
Receivables, net of allowance for doubtful accounts of \$14,500 and \$14,070	171,914	182,424
Deferred charges and prepaid expenses, net	106,512	94,269
Other assets	17,134	13,059
Total assets	<u>\$ 9,527,623</u>	<u>\$ 9,681,913</u>
<b>Liabilities</b>		
Debt obligations, net	\$ 5,969,336	\$ 6,022,508
Accounts payable, accrued expenses and other liabilities	626,600	679,102
Total liabilities	<u>6,595,936</u>	<u>6,701,610</u>
<b>Equity</b>		
Common stock, \$0.01 par value; authorized 3,000,000,000 shares; 298,488,602 and 296,552,142 shares outstanding	2,985	2,966
Additional paid in capital	3,260,930	3,223,941
Accumulated other comprehensive loss	(6,227)	(4,435)
Distributions in excess of net income/loss	(382,797)	(318,762)
Total stockholders' equity	<u>2,874,891</u>	<u>2,903,710</u>
Non-controlling interests	56,796	76,593
Total equity	<u>2,931,687</u>	<u>2,980,303</u>
Total liabilities and equity	<u>\$ 9,527,623</u>	<u>\$ 9,681,913</u>

# CONSOLIDATED STATEMENTS OF OPERATIONS

Unaudited, dollars in thousands, except per share amounts

	Actual Results		Actual Results	Pro Forma	Actual Results
	Three Months Ended		Nine Months Ended		Nine Months
	9/30/15	9/30/14	9/30/15	9/30/14	Ended 9/30/14
<b>Revenues</b>					
Rental income	\$ 245,829	\$ 240,820	\$ 733,429	\$ 717,975	\$ 717,975
Expense reimbursements	65,304	63,479	200,570	197,730	197,730
Other revenues	1,892	2,170	6,430	6,290	6,290
<b>Total revenues</b>	<b>313,025</b>	<b>306,469</b>	<b>940,429</b>	<b>921,995</b>	<b>921,995</b>
<b>Operating expenses</b>					
Operating costs	27,952	28,792	93,779	95,556	95,556
Real estate taxes	45,472	44,346	133,635	132,592	132,592
Depreciation and amortization	102,439	111,104	315,424	333,924	333,924
Provision for doubtful accounts	1,953	2,771	6,973	8,617	8,617
Impairment of real estate assets	-	-	807	-	-
General and administrative	22,030	19,624	73,030	59,221	59,221
<b>Total operating expenses</b>	<b>199,846</b>	<b>206,637</b>	<b>623,648</b>	<b>629,910</b>	<b>629,910</b>
<b>Other income (expense)</b>					
Dividends and interest	57	169	241	436	436
Interest expense	(61,567)	(65,545)	(186,289)	(199,464)	(199,464)
Gain on sale of real estate assets	-	-	9,224	378	378
Gain (loss) on extinguishment of debt, net	137	460	922	(2,573)	(2,573)
Other	2,880	(1,205)	(115)	(5,335)	(5,335)
<b>Total other expense</b>	<b>(58,493)</b>	<b>(66,121)</b>	<b>(176,017)</b>	<b>(206,558)</b>	<b>(206,558)</b>
Income before equity in income of unconsolidated joint ventures	54,686	33,711	140,764	85,527	85,527
Equity in income of unconsolidated joint ventures	133	112	358	316	248
Gain on disposition of investments in unconsolidated joint ventures	-	-	-	-	1,820
<b>Income from continuing operations</b>	<b>54,819</b>	<b>33,823</b>	<b>141,122</b>	<b>85,843</b>	<b>87,595</b>
<b>Discontinued operations</b>					
Income from discontinued operations	-	41	-	94	4,881
Gain on disposition of operating properties	-	-	-	-	14,426
<b>Income from discontinued operations</b>	<b>-</b>	<b>41</b>	<b>-</b>	<b>94</b>	<b>19,307</b>
<b>Net income</b>	<b>54,819</b>	<b>33,864</b>	<b>141,122</b>	<b>85,937</b>	<b>106,902</b>
Net income attributable to non-controlling interests	(1,046)	(6,834)	(2,814)	(19,983)	(40,998)
<b>Net income attributable to common stockholders</b>	<b>\$ 53,773</b>	<b>\$ 27,030</b>	<b>\$ 138,308</b>	<b>\$ 65,954</b>	<b>\$ 65,904</b>
<b>Per common share:</b>					
<b>Income from continuing operations:</b>					
Basic	\$ 0.18	\$ 0.11	\$ 0.46	\$ 0.28	\$ 0.28
Diluted	\$ 0.18	\$ 0.11	\$ 0.46	\$ 0.28	\$ 0.28
<b>Net income attributable to common stockholders:</b>					
Basic	\$ 0.18	\$ 0.11	\$ 0.46	\$ 0.28	\$ 0.28
Diluted	\$ 0.18	\$ 0.11	\$ 0.46	\$ 0.28	\$ 0.28
<b>Weighted average shares:</b>					
Basic	298,464	244,078	297,714	233,781	233,781
Diluted	298,936	244,835	304,706	234,920	234,920



# CONSOLIDATED STATEMENTS OF CASH FLOWS

Unaudited, dollars in thousands

	Nine Months Ended	
	9/30/15	9/30/14
Operating activities:		
Net income	\$ 141,122	\$ 106,902
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	315,424	334,515
Debt premium and discount amortization	(13,972)	(15,524)
Deferred financing cost amortization	6,236	6,708
Above- and below-market lease intangible amortization	(34,367)	(35,090)
Provisions for impairment	807	-
Gain on disposition of operating properties and disposition of investments in unconsolidated joint ventures	(9,224)	(16,624)
Equity based compensation	19,359	7,019
Other	106	(214)
Gain on extinguishment of debt, net	(4,502)	(4,245)
Changes in operating assets and liabilities:		
Restricted cash	(1,782)	11,007
Receivables	10,502	6,513
Deferred charges and prepaid expenses	(23,932)	(29,787)
Other assets	(295)	357
Accounts payable, accrued expenses and other liabilities	6,442	753
Net cash provided by operating activities	<u>411,924</u>	<u>372,290</u>
Investing activities:		
Improvements to and investments in real estate assets	(147,393)	(146,499)
Acquisitions of real estate assets	(52,278)	-
Proceeds from sales of real estate assets	41,795	2,778
Distributions from unconsolidated joint venture	-	187
Change in restricted cash attributable to investing activities	2,182	7,321
Purchase of marketable securities	(19,320)	(20,250)
Proceeds from sale of marketable securities	15,014	21,414
Net cash used in investing activities	<u>(160,000)</u>	<u>(135,049)</u>
Financing activities:		
Repayment of debt obligations and financing liabilities	(733,815)	(827,460)
Repayment of borrowings under unsecured revolving credit facility	(1,118,475)	(675,047)
Proceeds from borrowings under unsecured revolving credit facility	619,000	826,343
Proceeds from unsecured term loan and notes	1,188,146	600,000
Deferred financing costs	(3,153)	(2,995)
Distributions to common stockholders	(201,398)	(124,128)
Distributions to non-controlling interests	(24,841)	(55,111)
Net cash used in financing activities	<u>(274,536)</u>	<u>(258,398)</u>
Change in cash and cash equivalents	(22,612)	(21,157)
Cash and cash equivalents at beginning of period	60,595	113,915
Cash and cash equivalents at end of period	<u>\$ 37,983</u>	<u>\$ 92,758</u>
Supplemental disclosure of cash flow information:		
Cash paid for interest, net of amount capitalized of \$2,131 and \$2,776	\$ 191,125	\$ 216,720
Supplemental non-cash investing and/or financing activities:		
Net carrying value of properties distributed to non-controlling owners	\$ -	\$ 178,969

# RECONCILIATION OF NET INCOME TO EBITDA

Unaudited, dollars in thousands

	Actual Results		Actual Results	Pro Forma	Actual Results
	Three Months Ended		Nine Months Ended		Nine Months
	9/30/15	9/30/14	9/30/15	9/30/14	Ended 9/30/14
Net income	\$ 54,819	\$ 33,864	\$ 141,122	\$ 85,937	\$ 106,902
Interest expense - continuing operations	61,567	65,545	186,289	199,464	199,464
Interest expense - discontinued operations	-	-	-	-	259
Interest expense - unconsolidated joint ventures	43	44	129	128	130
Federal and state taxes	(3,151)	1,026	(1,085)	2,950	2,950
Depreciation and amortization - continuing operations	102,439	111,104	315,424	333,924	333,924
Depreciation and amortization - discontinued operations	-	46	-	160	591
Depreciation and amortization - unconsolidated joint ventures	16	23	59	64	146
<b>EBITDA</b>	<b>\$ 215,733</b>	<b>\$ 211,652</b>	<b>\$ 641,938</b>	<b>\$ 622,627</b>	<b>\$ 644,366</b>
<b>EBITDA</b>	<b>\$ 215,733</b>	<b>\$ 211,652</b>	<b>\$ 641,938</b>	<b>\$ 622,627</b>	<b>\$ 644,366</b>
Gain on disposition of operating properties	-	-	(9,224)	(378)	(14,804)
Gain on disposition of unconsolidated joint ventures	-	-	-	-	(1,820)
(Gain) loss on extinguishment of debt, net	(137)	(460)	(922)	2,573	(3,501)
Impairment of real estate assets	-	-	807	-	-
Non-operating items (1)	-	-	11,968	1,173	1,173
Adjustments to non-controlling interests not convertible into common stock	-	(322)	-	(966)	(381)
Total adjustments	(137)	(782)	2,629	2,402	(19,333)
Adjusted EBITDA	215,596	210,870	644,567	625,029	625,033
Straight-line rent	(4,513)	(4,857)	(13,822)	(14,625)	(14,570)
Above- and below-market rent amortization	(9,930)	(11,909)	(34,367)	(35,079)	(35,090)
Adjustments to non-controlling interests not convertible into common stock	-	-	-	-	(46)
Total adjustments	(14,443)	(16,766)	(48,189)	(49,704)	(49,706)
<b>Cash adjusted EBITDA</b>	<b>\$ 201,153</b>	<b>\$ 194,104</b>	<b>\$ 596,378</b>	<b>\$ 575,325</b>	<b>\$ 575,327</b>

(1) Non-operating items consist of the following: (i) non-recurring charge related to pre-IPO compensation programs of \$9,875 for the nine months ended September 30, 2015; (ii) shareholder equity offering expenses of \$606 and \$1,173 for the nine months ended September 30, 2015 and 2014, respectively; and (iii) property acquisition related expenses of \$1,487 for the nine months ended September 30, 2015.

# RECONCILIATION OF NET INCOME TO FFO

Unaudited, dollars in thousands, except per share amounts

	Actual Results		Actual Results	Pro Forma	Actual Results
	Three Months Ended		Nine Months Ended		Nine Months
	9/30/15	9/30/14	9/30/15	9/30/14	Ended 9/30/14
Net income	\$ 54,819	\$ 33,864	\$ 141,122	\$ 85,937	\$ 106,902
Gain on disposition of operating properties	-	-	(9,224)	(378)	(14,804)
Gain on disposition of unconsolidated joint ventures	-	-	-	-	(1,820)
Depreciation and amortization- real estate related- continuing operations	101,360	110,582	311,637	332,126	332,126
Depreciation and amortization- real estate related- discontinued operations	-	46	-	160	591
Depreciation and amortization- real estate related- unconsolidated joint ventures	16	23	59	64	146
Impairment of real estate assets	-	-	807	-	-
FFO	156,195	144,515	444,401	417,909	423,141
Adjustments attributable to non-controlling interests not convertible into common stock	-	(322)	-	(966)	(6,200)
FFO attributable to stockholders and non-controlling interests convertible into common stock	\$ 156,195	\$ 144,193	\$ 444,401	\$ 416,943	\$ 416,941
FFO per share/OP Unit - diluted	\$ 0.51	\$ 0.47	\$ 1.46	\$ 1.37	\$ 1.37
Weighted average shares/OP Units outstanding - basic and diluted (1)	304,752	304,318	304,716	304,272	304,272
Items that impact FFO comparability					
Non-recurring charge related to pre-IPO compensation programs	\$ -	\$ -	\$ (9,875)	\$ -	\$ -
Adjustment of tax reserves for pre-IPO transactions	3,949	-	3,949	-	-
Property acquisition expenses	-	-	(1,487)	-	-
Gain (loss) on extinguishment of debt, net	137	460	922	(2,573)	3,501
Total items that impact FFO comparability	\$ 4,086	\$ 460	\$ (6,491)	\$ (2,573)	\$ 3,501
Items that impact FFO comparability, net per share	\$ 0.01	\$ 0.00	\$ (0.02)	\$ (0.01)	\$ 0.01
Dividends declared per share/OP Unit	\$ 0.225	\$ 0.200	\$ 0.675	\$ 0.600	\$ 0.600
Shares/OP Unit dividends declared	\$ 68,464	\$ 60,846	\$ 205,398	\$ 182,538	\$ 182,538
Share/OP Unit dividend payout ratio (as % of FFO)	43.8%	42.2%	46.2%	43.8%	43.8%

(1) Basic and diluted shares/OP Units outstanding reflects an assumed conversion of certain BPG Sub shares and OP Units to common stock of the Company and the vesting of certain restricted stock awards.

# SUPPLEMENTAL BALANCE SHEET DETAIL

Unaudited, dollars in thousands

	<u>9/30/15</u>	<u>12/31/14</u>
Real estate, net		
Land	\$ 2,015,176	\$ 2,000,415
Buildings and improvements		
Building	7,355,922	7,332,073
Building and tenant improvements	602,765	522,601
Construction in process (anchor space repositioning and redevelopment only)	49,765	29,750
Lease intangibles	886,729	917,410
	<u>10,910,357</u>	<u>10,802,249</u>
Accumulated depreciation and amortization	<u>(1,798,676)</u>	<u>(1,549,234)</u>
Total real estate, net	<u>\$ 9,111,681</u>	<u>\$ 9,253,015</u>
Receivables, net		
Straight-line rent receivable	\$ 82,624	\$ 67,771
Tenant receivables	95,718	115,802
Allowance for doubtful accounts	(14,500)	(14,070)
Other	8,072	12,921
Total receivables, net	<u>\$ 171,914</u>	<u>\$ 182,424</u>
Deferred charges and prepaid expenses, net		
Deferred charges, net	\$ 76,190	\$ 67,539
Prepaid expenses, net	30,322	26,730
Total deferred charges and prepaid expenses, net	<u>\$ 106,512</u>	<u>\$ 94,269</u>
Other assets		
Furniture, fixtures and leasehold improvements, net	\$ 7,769	\$ 10,921
Other	9,365	2,138
Total other assets	<u>\$ 17,134</u>	<u>\$ 13,059</u>
Accounts payable, accrued expenses and other liabilities		
Accounts payable and accrued expenses	\$ 220,342	\$ 239,287
Dividends payable	69,657	68,821
Below market leases, net	284,339	325,935
Other	52,262	45,059
Total accounts payable, accrued expenses and other liabilities	<u>\$ 626,600</u>	<u>\$ 679,102</u>

# NOI DETAIL, SUPPLEMENTAL STATEMENT OF OPERATIONS DETAIL, OPERATING RATIOS & ADDITIONAL DISCLOSURES

Unaudited, dollars in thousands

	Actual Results		Actual Results	Pro Forma	Actual Results
	Three Months Ended		Nine Months Ended		Nine Months
	9/30/15	9/30/14	9/30/15	9/30/14	Ended 9/30/14
<b>Net Operating Income Detail</b>					
Rental income	\$ 245,829	\$ 240,820	\$ 733,429	\$ 717,975	\$ 717,975
Expense reimbursements	65,304	63,479	200,570	197,730	197,730
Percentage rents	1,533	1,571	5,051	4,621	4,621
Operating costs	(27,952)	(28,792)	(93,779)	(95,556)	(95,556)
Real estate taxes	(45,472)	(44,346)	(133,635)	(132,592)	(132,592)
Provision for doubtful accounts	(1,953)	(2,771)	(6,973)	(8,617)	(8,617)
Net operating income	<u>237,289</u>	<u>229,961</u>	<u>704,663</u>	<u>683,561</u>	<u>683,561</u>
<b>Reconciliation of net operating income to net income attributable to common stockholders</b>					
Fee income	\$ 359	\$ 599	\$ 1,379	\$ 1,669	\$ 1,669
Depreciation and amortization	(102,439)	(111,104)	(315,424)	(333,924)	(333,924)
Impairment of real estate assets	-	-	(807)	-	-
General and administrative	(22,030)	(19,624)	(73,030)	(59,221)	(59,221)
Total other expense	(58,493)	(66,121)	(176,017)	(206,558)	(206,558)
Equity in income of unconsolidated joint ventures	133	112	358	316	248
Gain on disposition of investments in unconsolidated joint ventures	-	-	-	-	1,820
Income from discontinued operations	-	41	-	94	19,307
Net income attributable to non-controlling interests	(1,046)	(6,834)	(2,814)	(19,983)	(40,998)
Net income attributable to common stockholders	<u>\$ 53,773</u>	<u>\$ 27,030</u>	<u>\$ 138,308</u>	<u>\$ 65,954</u>	<u>\$ 65,904</u>
<b>Supplemental Statement of Operations Detail</b>					
<b>Rental income</b>					
Base rent	\$ 224,902	\$ 220,163	\$ 670,548	\$ 656,787	\$ 656,787
Lease termination fees	1,548	208	2,266	1,781	1,781
Straight-line rent	4,513	4,857	13,822	14,625	14,625
Above- and below-market rent amortization, net	9,930	11,906	34,367	35,072	35,072
Ancillary and other	4,936	3,686	12,426	9,710	9,710
Total rental income	<u>\$ 245,829</u>	<u>\$ 240,820</u>	<u>\$ 733,429</u>	<u>\$ 717,975</u>	<u>\$ 717,975</u>
<b>Other revenues</b>					
Percentage rents	\$ 1,533	\$ 1,571	\$ 5,051	\$ 4,621	\$ 4,621
Fee income	359	599	1,379	1,669	1,669
Total other revenues	<u>\$ 1,892</u>	<u>\$ 2,170</u>	<u>\$ 6,430</u>	<u>\$ 6,290</u>	<u>\$ 6,290</u>
<b>Interest expense</b>					
Mortgage and note interest	\$ 50,933	\$ 55,183	\$ 156,499	\$ 169,933	\$ 169,933
Unsecured credit facility and term loan interest	12,600	13,287	37,526	38,441	38,441
Deferred financing cost amortization	2,146	2,052	6,237	6,708	6,708
Debt premium and discount amortization, net	(4,112)	(4,977)	(13,973)	(15,618)	(15,618)
Total interest expense	<u>\$ 61,567</u>	<u>\$ 65,545</u>	<u>\$ 186,289</u>	<u>\$ 199,464</u>	<u>\$ 199,464</u>
<b>Other</b>					
Federal and state taxes	\$ (3,151)	\$ 1,026	\$ (1,085)	\$ 2,950	\$ 2,950
Other (1)	271	179	1,200	2,385	2,385
Total other	<u>\$ (2,880)</u>	<u>\$ 1,205</u>	<u>\$ 115</u>	<u>\$ 5,335</u>	<u>\$ 5,335</u>
<b>Operating Ratios</b>					
NOI margin (NOI / total rental revenues) (2)(3)	75.9%	75.2%	75.0%	74.3%	74.3%
Expense recovery ratio (expense reimbursements / (operating costs + real estate taxes))	88.9%	86.8%	88.2%	86.7%	86.7%
<b>Additional Disclosures</b>					
Capitalized interest	\$ 656	\$ 1,149	\$ 2,131	\$ 2,775	\$ 2,775
Equity based compensation (4)	3,811	1,896	19,359	7,019	7,019
Capitalized direct leasing compensation costs	3,666	3,974	11,231	11,505	11,505
Capitalized direct construction compensation costs	1,552	1,451	4,603	4,363	4,363

(1) Includes property acquisition related expenses of \$1,487 for the nine months ended September 30, 2015.

(2) NOI excludes unconsolidated joint venture Montecito Marketplace NOI of \$201 and \$567 at pro rata share for the three and nine months ended September 30, 2015, respectively.

(3) NOI includes straight-line rents and above- and below-market rent amortization, net.

(4) Includes a non-recurring charge related to pre-IPO compensation programs of \$9,875 for the nine months ended September 30, 2015.

# SAME PROPERTY NOI ANALYSIS & RECONCILIATION OF NET INCOME ATTRIBUTABLE TO COMMON STOCKHOLDERS

Unaudited, dollars in thousands

	Three Months Ended			Nine Months Ended		
	9/30/15	9/30/14	Change	9/30/15	9/30/14	Change
<b>Same Property NOI Analysis</b>						
Number of properties	516	516	-	516	516	-
Percent billed	90.9%	90.8%	0.1%	90.9%	90.8%	0.1%
Percent leased	92.6%	92.7%	(0.1%)	92.6%	92.7%	(0.1%)
<b>Revenues</b>						
Rental income	\$ 229,401	\$ 222,984		\$ 682,262	\$ 664,374	
Expense reimbursements	64,931	63,268		200,030	197,074	
Percentage rents	1,533	1,570		5,075	4,611	
	<u>\$ 295,865</u>	<u>\$ 287,822</u>	2.8%	<u>887,367</u>	<u>866,059</u>	2.5%
<b>Operating expenses</b>						
Operating costs	(29,179)	(29,001)		(94,952)	(95,435)	
Real estate taxes	(45,205)	(44,160)		(133,195)	(131,881)	
Provision for doubtful accounts	(1,927)	(2,775)		(6,845)	(8,628)	
	<u>(76,311)</u>	<u>(75,936)</u>	0.5%	<u>(234,992)</u>	<u>(235,944)</u>	(0.4%)
Same property NOI	<u>\$ 219,554</u>	<u>\$ 211,886</u>	3.6%	<u>\$ 652,375</u>	<u>\$ 630,115</u>	3.5%
Same property NOI excluding redevelopments (1)	<u>\$ 217,858</u>	<u>\$ 210,297</u>	3.6%	<u>\$ 641,721</u>	<u>\$ 620,310</u>	3.5%
NOI margin (2)	74.2%	73.6%	0.8%	73.5%	72.8%	1.0%
Expense recovery ratio	87.3%	86.5%	0.9%	87.7%	86.7%	1.1%

## Percent contribution to same property NOI growth:

	Change		Percent Change	
	Change	Percent Change	Change	Percent Change
Rent growth	\$ 6,417	3.0%	\$ 17,888	2.8%
Net recoveries	440	0.2%	2,125	0.3%
Other revenues	(37)	0.0%	464	0.1%
Provision for doubtful accounts	848	0.4%	1,783	0.3%
		3.6%		3.5%

## Reconciliation of Net Income Attributable to Common Stockholders to Same Property NOI

Net income attributable to common stockholders	\$ 53,773	\$ 27,030	\$ 138,308	\$ 65,904
<b>Adjustments:</b>				
Revenue adjustments (3)	(17,050)	(18,277)	(52,044)	(54,206)
Depreciation and amortization	102,439	111,104	315,424	333,924
Impairment of real estate assets	-	-	807	-
General and administrative	22,030	19,624	73,030	59,221
Total other expense	58,493	66,121	176,017	206,558
Equity in income of unconsolidated joint ventures	(133)	(112)	(358)	(248)
Gain on disposition of investments in unconsolidated joint ventures	-	-	-	(1,820)
Pro rata share of same property NOI of unconsolidated joint ventures	201	185	567	547
Income from discontinued operations	-	(41)	-	(19,307)
Net income attributable to non-controlling interests	1,046	6,834	2,814	40,998
Non-same property NOI	(1,245)	(582)	(2,190)	(1,456)
Same property NOI	<u>\$ 219,554</u>	<u>\$ 211,886</u>	<u>\$ 652,375</u>	<u>\$ 630,115</u>
Impact of redevelopments	(1,696)	(1,589)	(10,654)	(9,805)
Same property NOI excluding redevelopments (1)	<u>\$ 217,858</u>	<u>\$ 210,297</u>	<u>\$ 641,721</u>	<u>\$ 620,310</u>

(1) Excludes one redevelopment property for the three months ended September 30, 2015 and September 30, 2014 and three redevelopment properties for the nine months ended September 30, 2015 and September 30, 2014.

(2) NOI excludes straight-line rents and above- and below-market rent amortization, net.

(3) Includes adjustments for lease settlement income, straight-line rents, above- and below-market rent amortization, net and fee income from managed properties and unconsolidated joint ventures.

# CAPITAL EXPENDITURES

Unaudited, dollars in thousands

	Three Months Ended 9/30/15	Nine Months Ended 9/30/15
Leasing related:		
Anchor space repositioning and redevelopment	\$ 32,931	\$ 77,815
Tenant improvements	5,054	41,982
External leasing commissions	1,047	5,521
	<u>39,032</u>	<u>125,318</u>
Maintenance capital expenditures	6,309	15,331
	<u>\$ 45,341</u>	<u>\$ 140,649</u>

# CAPITALIZATION, LIQUIDITY & DEBT RATIOS

Unaudited, dollars in thousands

	9/30/15	12/31/14
<b>Debt:</b>		
Revolving credit facility	\$ 20,000	\$ 519,475
Term loans	2,100,000	2,100,000
Unsecured notes	1,218,453	243,453
Secured mortgages	2,615,067	3,116,882
Total principal debt	5,953,520	5,979,810
Add: Net unamortized premium	40,911	63,187
Less: Deferred financing fees	(25,095)	(20,489)
Total debt	5,969,336	6,022,508
Less: cash, cash equivalents and restricted cash	(90,746)	(113,759)
Net debt	5,878,590	5,908,749
<b>Equity:</b>		
Stockholders' equity	2,874,891	2,903,710
Non-controlling interests	56,796	76,593
Total equity	2,931,687	2,980,303
Total capitalization	\$ 8,810,277	\$ 8,889,052
<b>Outstanding classes of stock and partnership units:</b>		
Common shares outstanding	298,489	296,552
Exchangeable OP Units held by non-controlling interests	5,798	7,695
	304,287	304,247
<b>Liquidity:</b>		
Cash and cash equivalents and restricted cash	\$ 90,746	\$ 113,759
Available under unsecured credit facility	1,230,000	730,525
	\$ 1,320,746	\$ 844,284
<b>Ratios:</b>		
Principal debt to total market capitalization (1)	45.5%	44.2%
Principal debt to total assets, before depreciation (consolidated portfolio only)	52.6%	53.1%
Secured principal debt to total assets, before depreciation	23.1%	27.7%
Net principal debt to adjusted EBITDA (GAAP)	6.8x	6.9x
Net principal debt to adjusted EBITDA (cash)	7.3x	7.5x
Unencumbered assets to unsecured debt	1.9x	2.0x
Interest coverage (adjusted EBITDA / interest expense)	3.5x	3.3x
Debt service coverage (adjusted EBITDA / (interest expense + scheduled principal payments))	3.1x	3.0x
Fixed charge coverage (adjusted EBITDA / (interest expense + scheduled principal payments + preferred dividends))	3.1x	3.0x

	9/30/15
<b>Percentage of total debt:</b>	
Fixed	89.6%
Floating	10.4%
<b>Unencumbered summary:</b>	
Percent of properties	55.6%
Percent of NOI	56.0%
<b>Weighted average maturity (years):</b>	
Fixed	4.02
Floating	3.41
Total	3.95

<b>Credit Ratings:</b>	
Fitch Ratings	BBB-
Moody's Investors Service	Baa3
Standard & Poor's Ratings Services	BBB-

(1) Market capitalization based on the September 30, 2015 closing stock price of \$23.48.



# DEBT OVERVIEW

Unaudited, dollars in thousands

## Maturity Schedule - Debt obligations

Year	Scheduled Amortization	Scheduled Maturities	Total	Weighted Avg Interest Rate on Scheduled Maturities
2015	\$ 8,142	\$ -	\$ 8,142	-
2016	22,458	1,235,404	1,257,862	5.58%
2017	21,842	347,817	369,659	6.15%
2018	19,476	1,500,000	1,519,476	2.24%
2019	20,126	600,000	620,126	1.65%
2020	15,212	751,365	766,577	6.17%
2021	-	186,225	186,225	6.24%
2022	-	500,000	500,000	3.88%
2023+	-	725,453	725,453	3.94%
<b>Total Debt Maturities (1)</b>	<b>\$ 107,256</b>	<b>\$ 5,846,264</b>	<b>\$ 5,953,520</b>	<b>4.10%</b>
		Net unamortized discount on notes	(4,834)	
		Net unamortized premiums on mortgages	45,745	
		Deferred financing costs	(25,095)	
		<b>Debt obligations, net</b>	<b>\$ 5,969,336</b>	

## Detailed Maturity Schedule - Debt obligations

Year	Fixed Rate Secured Mortgages			Fixed Rate Unsecured Notes (2)		Variable Rate Unsecured Credit Facility / Fixed Rate Unsecured Credit Facility (2)	
	Scheduled Amortization	Scheduled Maturities	Weighted Avg Interest Rate on Scheduled Maturities	Scheduled Maturities	Weighted Avg Interest Rate on Scheduled Maturities	Scheduled Maturities	Weighted Avg Interest Rate on Scheduled Maturities
2015	\$ 8,142	\$ -	-	\$ -	-	\$ -	-
2016	22,458	1,235,404	5.48%	-	-	-	-
2017	21,842	327,817	6.02%	-	-	20,000	1.65%
2018	19,476	-	-	-	-	1,500,000	2.24%
2019	20,126	-	-	-	-	600,000	1.65%
2020	15,212	751,365	6.04%	-	-	-	-
2021	-	186,225	6.24%	-	-	-	-
2022	-	-	-	500,000	3.88%	-	-
2023+	-	7,000	4.40%	718,453	3.94%	-	-
<b>Total Debt Maturities</b>	<b>\$ 107,256</b>	<b>\$ 2,507,811</b>	<b>5.67%</b>	<b>\$ 1,218,453</b>	<b>3.91%</b>	<b>\$ 2,120,000</b>	<b>2.07%</b>

(1) Excludes unconsolidated joint venture debt obligations of \$2,894 at pro rata share.

(2) No scheduled amortization until maturity dates.

# SUMMARY OF OUTSTANDING DEBT

Unaudited, dollars in thousands

Loan / Property Name	MSA	Number of Properties	Outstanding Balance	Actual Interest Rate	Maturity Date	Percent of Total Indebtedness
<b>FIXED RATE DEBT:</b>						
<i>Secured Mortgages</i>						
REIT 4 LP 169	-	22	\$ 150,236	5.62%	1/1/16	2.52%
South Plaza Shopping Center	California-Lexington Park, MD	1	14,927	5.42%	1/11/16	0.25%
REIT 5 LP 240	-	12	216,961	5.63%	2/1/16	3.64%
Chicopee Marketplace	Springfield, MA	1	17,415	5.97%	6/1/16	0.29%
Cobblestone Village	Miami-Fort Lauderdale-West Palm Beach, FL	1	9,994	5.97%	6/1/16	0.17%
Springdale	Mobile, AL	1	36,907	5.97%	6/1/16	0.62%
Wilkes-Barre Township Marketplace	Scranton--Wilkes-Barre--Hazleton, PA	1	10,613	5.97%	6/1/16	0.18%
Fashion Square	Jacksonville, FL	1	7,517	5.97%	6/1/16	0.13%
REIT 7 LP 86	-	7	86,000	6.32%	8/1/16	1.45%
REIT 16 LP 220	-	14	220,936	5.39%	11/1/16	3.71%
REIT 14 LP 226	-	15	226,109	5.44%	12/1/16	3.80%
REIT 15 LP 233	-	15	233,977	5.44%	12/9/16	3.93%
Dublin Village	Dublin, GA	1	6,243	5.78%	12/11/16	0.11%
Conyers Plaza I *	Atlanta-Sandy Springs-Roswell, GA	1	10,800	5.77%	1/1/17	0.18%
Freshwater - Stateline Plaza	Hartford-West Hartford-East Hartford, CT	1	17,765	8.00%	2/1/17	0.30%
Greensboro Village	Nashville-Davidson--Murfreesboro--Franklin, TN	1	8,805	5.52%	2/11/17	0.15%
LP - JPM 300	-	18	289,883	6.38%	9/1/17	4.87%
Whitaker Square	Winston-Salem, NC	1	9,053	6.32%	12/1/17	0.15%
Christmas Tree Plaza	New Haven-Milford, CT	1	3,010	7.89%	5/11/18	0.05%
LP - JPM CMBS	-	72	454,763	6.27%	8/1/20	7.64%
Monroe ShopRite Plaza	New York-Newark-Jersey City, NY-NJ-PA	1	8,361	6.50%	8/1/20	0.14%
Bethel Park Shopping Center	Pittsburgh, PA	1	9,716	6.50%	8/1/20	0.16%
Ivyridge	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1	13,553	6.50%	8/1/20	0.23%
Roosevelt Mall	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1	48,316	6.50%	8/1/20	0.81%
Inland (Brixmor/IA, LLC) - Pool A	-	9	100,379	5.91%	12/6/20	1.69%
Inland (Brixmor/IA, LLC) - Pool B	-	8	91,936	5.91%	12/6/20	1.54%
Inland (Brixmor/IA, LLC) - Pool C	-	7	98,621	5.91%	12/31/20	1.66%
REIT 20 LP 51 A	-	4	47,633	6.24%	1/6/21	0.80%
REIT 20 LP 45 B	-	4	42,826	6.24%	1/6/21	0.72%
REIT 20 LP 42 C	-	5	40,036	6.24%	1/6/21	0.67%
REIT 20 LP 37 D	-	3	34,573	6.24%	1/6/21	0.58%
REIT 20 LP 43 E	-	4	40,203	6.24%	1/6/21	0.68%
Larchmont Centre	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1	7,000	4.40%	3/1/24	0.12%
<b>TOTAL FIXED RATE SECURED MORTGAGES</b>			<b>2,615,067</b>			<b>43.92%</b>
<i>Unsecured Credit Facility</i>						
Term Loan Facility (1)	-	-	\$ 1,500,000	2.24%	7/31/18	25.20%
<b>TOTAL FIXED RATE UNSECURED CREDIT FACILITY</b>			<b>1,500,000</b>			<b>25.20%</b>
<i>Unsecured Notes</i>						
3.88%, 2022 Brixmor OP Notes	-	-	\$ 500,000	3.88%	8/15/22	8.40%
3.85%, 2025 Brixmor OP Notes	-	-	700,000	3.85%	2/28/25	11.76%
7.97%, 2026 Brixmor LLC Notes	-	-	694	7.97%	8/14/26	0.01%
7.65%, 2026 Brixmor LLC Notes	-	-	6,100	7.65%	11/2/26	0.10%
7.68%, 2026 Brixmor LLC Notes I	-	-	748	7.68%	11/2/26	0.01%
6.90%, 2028 Brixmor LLC Notes I	-	-	2,222	6.90%	2/15/28	0.04%

# SUMMARY OF OUTSTANDING DEBT

Unaudited, dollars in thousands

<u>Loan / Property Name</u>	<u>MSA</u>	<u>Number of Properties</u>	<u>Outstanding Balance</u>	<u>Actual Interest Rate</u>	<u>Maturity Date</u>	<u>Percent of Total Indebtedness</u>
6.90%, 2028 Brixmor LLC Notes II	-	-	5,486	6.90%	2/15/28	0.09%
7.50%, 2029 Brixmor LLC Notes	-	-	3,203	7.50%	7/30/29	0.05%
<b>TOTAL FIXED RATE UNSECURED NOTES</b>			<b>1,218,453</b>			<b>20.47%</b>
<b>TOTAL FIXED RATE DEBT</b>			<b>\$ 5,333,520</b>			<b>89.59%</b>
VARIABLE RATE DEBT:						
<i>Unsecured Credit Facility</i>						
Revolving Credit Facility - L+140bps	-	-	\$ 20,000	1.65%	7/31/17	0.34%
Term Loan Facility - L+140bps	-	-	600,000	1.65%	3/18/19	10.08%
<b>TOTAL VARIABLE RATE UNSECURED CREDIT FACILITY</b>			<b>620,000</b>			<b>10.41%</b>
<b>TOTAL VARIABLE RATE DEBT</b>			<b>\$ 620,000</b>			<b>10.41%</b>
<b>TOTAL DEBT OBLIGATIONS</b>			<b>\$ 5,953,520</b>			<b>100.00%</b>
			Net unamortized discount on notes	(4,834)		
			Net unamortized premiums on mortgages	45,745		
			<u>Deferred financing costs</u>	<u>(25,095)</u>		
			<b>DEBT OBLIGATIONS, NET</b>	<b>\$ 5,969,336</b>		

\* Indicates property is part of a larger shopping center.

(1) Term loan facility has been swapped from 1 month Libor to fixed at a combined rate of 0.844% (spread of 140bps).

# UNSECURED OP NOTES COVENANT DISCLOSURE

Unaudited, dollars in thousands

	Covenants	As of 9/30/15
I. Aggregate debt test	< 65%	53.5%
Total Debt		5,969,336
Total Assets		11,154,135
II. Secured debt test	< 40%	23.8%
Total Secured Debt		2,658,376
Total Assets		11,154,135
III. Unencumbered asset ratio	> 150%	190.1%
Total Unencumbered Assets		6,294,386
Unsecured Debt		3,310,960
IV. Debt service test	> 1.5x	3.6x
Consolidated EBITDA		861,694
Annual Debt Service Charge		241,962

## Definitions for unsecured notes covenants:

Debt:	<p>Debt means, with respect to any person, any:</p> <ul style="list-style-type: none"> <li>• indebtedness of such person in respect of borrowed money or evidenced by bonds, notes, debentures or similar instruments,</li> <li>• indebtedness secured by any Lien on any property or asset owned by such person, but only to the extent of the lesser of (a) the amount of indebtedness so secured and (b) the fair market value (determined in good faith by the Operating Partnership) of the property subject to such Lien,</li> <li>• reimbursement obligations, contingent or otherwise, in connection with any letters of credit actually issued or amounts representing the balance deferred and unpaid of the purchase price of any property except any such balance that constitutes an accrued expense or trade payable, or</li> <li>• any lease of property by such person as lessee which is required to be reflected on such person's balance sheet as a capitalized lease in accordance with GAAP;</li> </ul> <p>in the case of items of indebtedness under (i) through (iii) above to the extent that any such items (other than letters of credit) would appear as liabilities on such person's balance sheet in accordance with GAAP; provided, however, that the term "Debt" will (1) include, to the extent not otherwise included, any non-contingent obligation of such person to be liable for, or to pay, as obligor, guarantor or otherwise (other than for purposes of collection in the ordinary course of business), Debt of the types referred to above of another person, other than obligations to be liable for the Debt of another person solely as a result of non-recourse carveouts (it being understood that Debt shall be deemed to be incurred by such person whenever such person shall create, assume, guarantee or otherwise become liable in respect thereof) and (2) exclude any such indebtedness (or obligation referenced in clause (1) above) that has been the subject of an "in substance" defeasance in accordance with GAAP and Intercompany Indebtedness that is subordinate in right of payment to the notes (or an obligation to be liable for, or to pay, Intercompany Indebtedness that is subordinate in right of payment to the notes).</p>
Total Assets:	The sum of, without duplication: (i) Undepreciated Real Estate Assets and (ii) all other assets (excluding accounts receivable and non-real estate intangibles) of Brixmor OP and its Subsidiaries, all determined on a consolidated basis in accordance with GAAP.
Total Unencumbered Assets:	The sum of, without duplication: (i) those Undepreciated Real Estate Assets which are not subject to a Lien securing Debt; and (ii) all other assets (excluding accounts receivable and non-real estate intangibles) of us and our Subsidiaries not subject to a Lien securing Debt, all determined on a consolidated basis in accordance with GAAP; provided, however, that, in determining Total Unencumbered Assets as a percentage of outstanding Unsecured Debt for purposes of the covenant set forth above in "Certain Covenants—Maintenance of Total Unencumbered Assets," all investments in unconsolidated limited partnerships, unconsolidated limited liability companies and other unconsolidated entities shall be excluded from Total Unencumbered Assets.
Unsecured Debt:	Debt of Brixmor OP or any of its Subsidiaries which is not secured by a Lien on any property or assets of Brixmor OP or any of its Subsidiaries.
Consolidated EBITDA:	For any period means Consolidated Net Income of Brixmor OP and its Subsidiaries for such period, plus amounts which have been deducted and minus amounts which have been added for, without duplication: (i) Interest expense on Debt; (ii) provision for taxes based on income; (iii) amortization of debt discount, premium and deferred financing costs; (iv) the income or expense attributable to transactions involving derivative instruments that do not qualify for hedge accounting in accordance with GAAP; (v) impairment losses and gains on sales or other dispositions of properties and other investments; (vi) depreciation and amortization; (vii) net amount of extraordinary items or non-recurring items, as may be determined by us in good faith; (viii) amortization of deferred charges; (ix) gains or losses on early extinguishment of debt; and (x) noncontrolling interests; all determined on a consolidated basis in accordance with GAAP.
Annual Debt Service Charge:	For any period, the interest expense of Brixmor OP and its Subsidiaries for such period, determined on a consolidated basis in accordance with GAAP.

Note: For full detailed descriptions of the OP Unsecured Notes Covenant calculations and definitions of capitalized terms please refer to the Prospectus Supplement filed by the OP with the Securities and Exchange Commission on January 15, 2015.

# UNSECURED CREDIT FACILITY COVENANT DISCLOSURE

Unaudited, dollars in thousands

	<u>Covenants</u>	<u>As of 9/30/15</u>
I. Leverage ratio	< 60%	44.6%
Total Outstanding Indebtedness		5,956,413
Balance Sheet Cash		93,918
Total Asset Value		13,147,857
II. Secured leverage ratio	< 40%	19.2%
Total Secured Indebtedness		2,617,960
Balance Sheet Cash		93,918
Total Asset Value		13,147,857
III. Unsecured leverage ratio	< 60%	44.7%
Total Unsecured Indebtedness		3,338,453
Unrestricted Cash		41,154
Unencumbered Asset Value		7,376,574
IV. Fixed charge coverage ratio	> 1.5x	3.2x
Total Net Operating Income		916,662
Capital Expenditure Reserve		13,046
Fixed Charges		284,540

## Definitions for line of credit covenants:

Total Outstanding Indebtedness:	Total Indebtedness including capital leases, financing liabilities, redeemable non-controlling interests, letters of credit, guarantee obligations, and the Company's applicable share of joint venture Indebtedness.
Balance Sheet Cash:	Cash and cash equivalents, Restricted cash, and certain Marketable securities.
Total Asset Value:	An amount equal to the sum of the following for the Company and the Company's applicable share of its joint ventures: (i) Net Operating Income from Stabilized Projects for the most recent six months annualized divided by 7.00%, (ii) the amount of Management Fees received by the Company for the most recent six months annualized divided by 7.00%, (iii) Acquisition Assets valued at the higher of their capitalization value (Net Operating Income for the most recent six months annualized divided by 7.00%) or acquisition cost, (iv) undepreciated Book Value of Land, (v) undepreciated Book Value of Assets Under Development, (vi) undepreciated Book Value of Non-Stabilized Projects, (vii) value of Mezzanine Debt Investments, (viii) value of all First Mortgage Receivables. The aggregate contributions to Total Asset Value from items (v), (vi), and (vii) above shall not exceed 35% of Total Asset Value.
Total Secured Indebtedness:	All indebtedness that is secured by a lien on any asset.
Total Unsecured Indebtedness:	All Indebtedness that is not Secured Indebtedness.
Unrestricted Cash:	Cash and cash equivalents, and certain marketable securities but excluding restricted cash.
Unencumbered Asset Value:	Total Asset Value from Unencumbered Assets.
Unencumbered Assets:	Any acquisition asset, land, operating property and any asset under development located in the United States which, as of any date of determination is not subject to any liens, claims, or restrictions on transferability or assignability of any kind other than (i) permitted encumbrances or liens in favor of the administrative agent and (ii) customary restrictions on transferability that result in a change of control or that trigger a right of first offer or right of first refusal.
Total Net Operating Income:	For the Company and the Company's applicable share of its joint ventures, as determined in accordance with GAAP, an amount equal to (i) the aggregate rental income and other revenues from the operation of all real estate assets, including from straight-lined rent and amortization of above- and below-market leases minus (ii) all expenses and other charges incurred in connection with the operation of such real estate assets but excluding the payment of or provision for debt service charges, income taxes, capital expenses, depreciation, amortization and other non-cash expenses.
Fixed Charges:	For any period, the sum of (i) total interest expense, (ii) all scheduled principal payments due on account of total outstanding indebtedness (excluding balloon payments) and (iii) all dividends payable on account of preferred stock or preferred operating partnership units of the borrower or any other person in the consolidated group.
Capital Expenditure Reserve:	For any Operating Property, an amount equal to (i) \$0.15 multiplied by (ii) the number of square feet of such Operating Property.

**Note:** For full detailed descriptions of the Credit Facility Covenant calculations and definitions of capitalized terms please refer to the Revolving Credit and Term Loan Agreement, dated as of July 16, 2013 filed as Exhibit 10.6 to Amendment No. 1 to Form S-11, filed with the Securities and Exchange Commission on August 23, 2013.

# RECONCILIATION OF GAAP STATEMENTS OF OPERATIONS TO PRO FORMA STATEMENTS OF OPERATIONS

Unaudited, dollars in thousands, except per share amounts

	Nine Months Ended 9/30/14		
	Actual Results	Adjustments (1)	Pro Forma
Revenues			
Rental income	\$ 717,975	\$ -	\$ 717,975
Expense reimbursements	197,730	-	197,730
Other revenues	6,290	-	6,290
Total revenues	921,995	-	921,995
Operating expenses			
Operating costs	95,556	-	95,556
Real estate taxes	132,592	-	132,592
Depreciation and amortization	333,924	-	333,924
Provision for doubtful accounts	8,617	-	8,617
General and administrative	59,221	-	59,221
Total operating expenses	629,910	-	629,910
Other income (expense)			
Dividends and interest	436	-	436
Interest expense	(199,464)	-	(199,464)
Gain on sale of real estate assets	378	-	378
Loss on extinguishment of debt, net	(2,573)	-	(2,573)
Other	(5,335)	-	(5,335)
Total other expense	(206,558)	-	(206,558)
Income before equity in income of unconsolidated joint ventures	85,527	-	85,527
Equity in income of unconsolidated joint ventures	248	68	316
Gain on disposition of investments in unconsolidated joint ventures	1,820	(1,820)	-
Income from continuing operations	87,595	(1,752)	85,843
Discontinued operations			
Income from discontinued operations	4,881	(4,787)	94
Gain on disposition of operating properties	14,426	(14,426)	-
Income from discontinued operations	19,307	(19,213)	94
Net income	106,902	(20,965)	85,937
Net income attributable to non-controlling interests	(40,998)	21,015	(19,983)
Net income attributable to common stockholders	\$ 65,904	\$ 50	\$ 65,954
Per common share:			
Income from continuing operations:			
Basic	\$ 0.28	\$ -	\$ 0.28
Diluted	\$ 0.28	\$ -	\$ 0.28
Net income attributable to common stockholders:			
Basic	\$ 0.28	\$ -	\$ 0.28
Diluted	\$ 0.28	\$ -	\$ 0.28
Weighted average number of vested common shares:			
Basic	233,781	-	233,781
Diluted	234,920	-	234,920

(1) Reflects the impact associated with the distribution of 36 of the Excluded Properties during the first quarter of 2014. The pro forma adjustments assume that the distribution of the properties was completed as of January 1, 2014.

# TRANSACTION SUMMARY

Supplemental Disclosure  
Three Months Ended September 30, 2015

# ACQUISITIONS

Dollars in thousands

Property Name	Property Type (1)	MSA	Purchase Date	Purchase Amount	Cap-Rate	GLA	Percent Leased	ABR/SF	Major Tenants
<b>Three Months Ended June 30, 2015</b>									
Retail Building at Bardin Place Center	B	Dallas-Fort Worth-Arlington, TX	6/10/15	\$ 9,258	6.8%	96,127	100.0%	\$ 6.75	Hobby Lobby
Webster Square Shopping Center	S	Boston-Cambridge-Newton, MA-NH	6/30/15	31,950	6.6%	182,756	97.9%	12.30	Marshalls, Star Market
Larchmont Centre	S	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	6/30/15	18,000	6.8%	103,787	92.3%	12.71	ShopRite
				\$ 59,208	6.7%	382,670			
<b>TOTAL - NINE MONTHS ENDED 9/30/15</b>				<b>\$ 59,208</b>	<b>6.7%</b>	<b>382,670</b>			

(1) B - Building, S - Shopping Center.



# DISPOSITIONS

Dollars in thousands

Property Name	Property Type (1)	MSA	Sale Date	Sale Amount	Gain / (loss)	Cap-Rate	GLA / Acres	Percent Leased	ABR/ SF
<b>Three Months Ended March 31, 2015</b>									
Parkwest Crossing	S	Durham-Chapel Hill, NC	1/30/15	\$ 10,250	\$ (807)	7.2%	85,602	94.9%	\$ 10.03
				10,250	(807)	7.2%	85,602		
<b>Three Months Ended June 30, 2015</b>									
Portfolio Sale				\$ 32,349	\$ 9,224	7.3%			
Brenham Four Corners	S	Brenham, TX	4/27/15	-	-	-	114,571	100.0%	\$ 8.27
Davenport Retail Center	S	Davenport-Moline-Rock Island, IA-IL	6/16/15	-	-	-	62,588	100.0%	11.50
BJ's Plaza	S	Portland-South Portland, ME	6/16/15	-	-	-	104,233	100.0%	7.70
Outparcels at Midway Market Square	O	Cleveland-Elyria, OH	6/16/15	-	-	-	7,922	100.0%	-
				32,349	9,224	7.3%	289,314		
<b>TOTAL - NINE MONTHS ENDED 9/30/15</b>				<b>\$ 42,599</b>	<b>\$ 8,417</b>	<b>7.2%</b>	<b>374,916</b>		

(1) S - Shopping Center, O - Outparcels.

# PORTFOLIO SUMMARY

Supplemental Disclosure  
Three Months Ended September 30, 2015

Joint venture, Montecito Marketplace is included at 100%.

# PORTFOLIO OVERVIEW

	As of:				
	9/30/15	6/30/15	3/31/15	12/31/14	9/30/14
Number of properties	519	519	520	521	522
GLA	86,696,827	86,602,682	86,547,975	86,828,506	86,769,179
Percent leased	92.6%	92.5%	92.4%	92.8%	92.7%
TOTAL ≥ 10,000 SF	96.2%	96.2%	96.3%	97.1%	97.0%
TOTAL < 10,000 SF	84.0%	83.6%	83.2%	82.6%	82.6%
Percent billed	90.9%	90.3%	90.3%	91.3%	90.8%
ABR	\$ 939,293,390	\$ 929,956,921	\$ 919,517,500	\$ 915,619,305	\$ 910,849,214
ABR/SF	\$ 12.68	\$ 12.31	\$ 12.19	\$ 12.14	\$ 12.10
Percent grocery anchored	72%	71%	70%	71%	70%
Percent community shopping centers	63%	63%	63%	63%	63%
Percent neighborhood shopping centers	37%	37%	37%	37%	37%

## PORTFOLIO BY UNIT SIZE AS OF 9/30/15

	Number of Units	GLA	Percent Leased	Percent Billed	Percent of Vacant GLA	ABR	ABR/SF
≥ 35,000 SF	583	36,225,091	98.3%	97.2%	9.3%	\$ 278,260,922	\$ 9.12
20,000 – 34,999 SF	552	14,506,241	95.1%	93.2%	11.1%	131,487,134	9.64
10,000 - 19,999 SF	757	10,268,606	90.0%	87.9%	16.0%	112,957,782	12.57
5,000 - 9,999 SF	1,374	9,437,944	86.2%	84.5%	20.2%	123,355,347	15.76
< 5,000 SF	8,532	16,258,945	82.8%	80.3%	43.4%	293,232,204	22.37
<b>TOTAL</b>	<b>11,798</b>	<b>86,696,827</b>	<b>92.6%</b>	<b>90.9%</b>	<b>100.0%</b>	<b>\$ 939,293,390</b>	<b>\$ 12.68</b>
<b>TOTAL ≥ 10,000 SF</b>	<b>1,892</b>	<b>60,999,938</b>	<b>96.2%</b>	<b>94.7%</b>	<b>36.4%</b>	<b>\$ 522,705,838</b>	<b>\$ 9.84</b>
<b>TOTAL &lt; 10,000 SF</b>	<b>9,906</b>	<b>25,696,889</b>	<b>84.0%</b>	<b>81.9%</b>	<b>63.6%</b>	<b>416,587,552</b>	<b>19.90</b>

# TOP FORTY RETAILERS RANKED BY ABR

Retailer	Owned Leases	GLA	Percent of Portfolio GLA	ABR	Percent of Portfolio ABR
1 The Kroger Co. (1)	68	4,366,884	5.0%	\$ 30,241,684	3.2%
2 The TJX Companies, Inc. (2)	91	2,907,531	3.4%	29,591,058	3.2%
3 Dollar Tree Stores, Inc. (3)	169	1,875,513	2.2%	18,145,037	1.9%
4 Wal-Mart Stores, Inc. (4)	29	3,548,000	4.1%	16,910,532	1.8%
5 Publix Super Markets, Inc. (5)	39	1,801,416	2.1%	16,658,007	1.8%
6 Ahold USA, Inc. (6)	22	1,314,212	1.5%	14,663,586	1.6%
7 Albertsons Companies, Inc. (7)	23	1,278,405	1.5%	14,208,376	1.5%
8 Burlington Stores, Inc.	19	1,389,971	1.6%	10,560,978	1.1%
9 Sears Holdings Corporation (8)	23	2,135,926	2.5%	9,326,212	1.0%
10 PetSmart, Inc.	30	652,714	0.8%	9,302,581	1.0%
<b>TOP 10 RETAILERS</b>	<b>513</b>	<b>21,270,572</b>	<b>24.5%</b>	<b>169,608,050</b>	<b>18.1%</b>
11 Bed Bath & Beyond Inc. (9)	30	737,711	0.9%	9,248,103	1.0%
12 Ross Stores, Inc. (10)	30	844,474	1.0%	9,103,541	1.0%
13 Office Depot, Inc. (11)	36	806,743	0.9%	8,885,025	0.9%
14 Best Buy Co., Inc.	16	660,392	0.8%	8,832,072	0.9%
15 Big Lots, Inc.	45	1,448,043	1.7%	8,688,768	0.9%
16 Kohl's Corporation	12	1,002,715	1.2%	7,330,353	0.8%
17 PETCO Animal Supplies, Inc. (12)	34	453,435	0.5%	7,058,746	0.8%
18 Staples, Inc.	28	600,331	0.7%	6,956,075	0.7%
19 DICK'S Sporting Goods, Inc. (13)	13	542,121	0.6%	6,948,044	0.7%
20 Hobby Lobby Stores, Inc.	17	1,039,742	1.2%	6,711,166	0.7%
<b>TOP 20 RETAILERS</b>	<b>774</b>	<b>29,406,279</b>	<b>33.9%</b>	<b>249,369,945</b>	<b>26.5%</b>
21 Party City Corporation	34	464,341	0.5%	6,535,104	0.7%
22 L.A. Fitness International, LLC	10	427,095	0.5%	6,385,224	0.7%
23 Ascena Retail Group, Inc. (14)	55	339,597	0.4%	6,055,851	0.6%
24 Michaels Stores, Inc.	26	570,345	0.7%	5,961,789	0.6%
25 Southeastern Grocers (15)	16	746,898	0.9%	5,759,219	0.6%
26 The Home Depot, Inc.	8	799,388	0.9%	5,755,311	0.6%
27 Giant Eagle, Inc.	7	555,560	0.6%	5,155,366	0.5%
28 CVS Health	25	329,568	0.4%	5,142,613	0.5%
29 Walgreen Co.	21	300,253	0.3%	4,890,391	0.5%
30 H.E. Butt Grocery Company (16)	8	401,380	0.5%	4,671,167	0.5%
31 Gap, Inc. (17)	16	257,085	0.3%	4,204,363	0.4%
32 Barnes & Noble, Inc.	11	248,673	0.3%	4,196,769	0.4%
33 Payless ShoeSource	68	209,847	0.2%	4,163,193	0.4%
34 Jo-Ann Stores, Inc.	22	422,528	0.5%	4,131,846	0.4%
35 Sally Beauty Holdings, Inc.	116	194,975	0.2%	4,109,304	0.4%
36 Wakefern Food Corporation (18)	7	354,575	0.4%	4,064,206	0.4%
37 Beall's, Inc. (19)	27	586,945	0.7%	4,048,458	0.4%
38 JPMorgan Chase & Co.	30	108,604	0.1%	4,041,502	0.4%
39 ULTA Beauty	17	194,478	0.2%	3,888,876	0.4%
40 Toys"R"Us, Inc. (20)	11	410,868	0.5%	3,875,599	0.4%
<b>TOTAL TOP 40 RETAILERS</b>	<b>1,309</b>	<b>37,329,282</b>	<b>43.1%</b>	<b>\$ 346,406,097</b>	<b>36.9%</b>

(1) Includes Kroger (54), Harris Teeter (3), King Soopers (3), Ralphs (3), Smith's (2), Dillons (1), Food 4 Less (1) and Pay Less (1).

(2) Includes T.J. Maxx (49), Marshalls (34) and HomeGoods (8).

(3) Includes Dollar Tree (128), Family Dollar (37), Deals (3) and Dollar Stop (1).

(4) Includes Supercenters (14), Discount Stores (9), Walmart Neighborhood Market (5) and Sam's Club (1).

(5) Includes Publix (38) and Publix Sabor (1).

(6) Includes Giant Food (9), Super Stop & Shop (7), Martin's Food Markets (2), ShopRite (1), Stop & Shop (1), McCaffrey's (1) and Tops (1).

(7) Includes Vons (4), Albertsons (4), Acme (3), Randalls (3), Tom Thumb (3), Dominick's (2), Shaw's (2), Jewel-Osco (1) and \$99 Only Store (1).

(8) Includes Kmart (20), Sears (2) and Sears Outlet (1).

(9) Includes Bed Bath & Beyond (17), Harmon Face Values (6), Christmas Tree Shops (4), World Market (2) and buybuy BABY (1).

(10) Includes Ross Dress for Less (29) and dd's Discounts (1).

(11) Includes Office Depot (20) and OfficeMax (16).

(12) Includes PETCO (33) and Unleashed (1).

(13) Includes DICK'S Sporting Goods (10) and Golf Galaxy (3).

(14) Includes dressbarn (23), Catherines (11), Lane Bryant (8), Justice (7), maurices (5) and Ann Taylor (1).

(15) Includes Winn-Dixie (9), BI-LO (4) and Harveys (3).

(16) Includes H-E-B (7) and Central Market (1).

(17) Includes Old Navy (12), GAP Factory (2), GAP (1) and Banana Republic Factory (1).

(18) Includes ShopRite (4) and PriceRite (3).

(19) Includes Beall's Outlet (14), Burke's Outlet (9), Burke's (2), and Beall's Department Store (2).

(20) Includes Babies"R"Us (7) and Toys"R"Us (4).

# NEW & RENEWAL LEASE SUMMARY

Dollars in thousands except per square foot amounts

	Leases	GLA	New ABR	New ABR/SF	Tenant Improvements PSF (1)	Leasing Commissions PSF	Weighted Average Lease Term (years)	Comparable Only						
								Leases	GLA	New ABR/SF	Old ABR/SF	Rent Growth (2)		
<b>TOTAL - ALL LEASES</b>														
Three months ended 9/30/15	474	3,333,715	\$ 42,937	\$ 12.88	\$ 5.82	\$ 0.76	6.0	401	3,037,387	\$ 12.49	\$ 10.84			15.2%
Three months ended 6/30/15	505	3,355,591	41,924	12.49	5.05	0.93	5.5	389	2,995,769	12.12	10.44			16.1%
Three months ended 3/31/15	485	2,790,404	38,137	13.67	5.47	0.71	5.8	385	2,391,199	13.53	11.90			13.7%
Three months ended 12/31/14	466	3,107,911	40,064	12.89	5.57	1.09	6.3	365	2,635,743	13.05	11.46			13.9%
<b>TOTAL - TTM</b>	<b>1,930</b>	<b>12,587,621</b>	<b>\$ 163,063</b>	<b>\$ 12.95</b>	<b>\$ 5.48</b>	<b>\$ 0.88</b>	<b>5.9</b>	<b>1,540</b>	<b>11,060,098</b>	<b>\$ 12.75</b>	<b>\$ 11.11</b>			<b>14.8%</b>

<b>NEW LEASES</b>														
Three months ended 9/30/15	126	600,829	\$ 9,821	\$ 16.35	\$ 24.71	\$ 4.14	8.5	53	304,501	\$ 15.81	\$ 10.61			49.0%
Three months ended 6/30/15	206	856,542	13,614	15.89	18.54	3.59	7.4	90	496,720	16.08	10.69			50.4%
Three months ended 3/31/15	169	801,983	12,388	15.45	17.40	2.42	9.2	69	402,778	16.37	11.74			39.4%
Three months ended 12/31/14	177	995,012	13,381	13.45	16.31	3.26	8.1	76	522,844	14.77	10.43			41.6%
<b>TOTAL - TTM</b>	<b>678</b>	<b>3,254,366</b>	<b>\$ 49,204</b>	<b>\$ 15.12</b>	<b>\$ 18.72</b>	<b>\$ 3.30</b>	<b>8.3</b>	<b>288</b>	<b>1,726,843</b>	<b>\$ 15.70</b>	<b>\$ 10.84</b>			<b>44.8%</b>

<b>RENEWAL &amp; OPTION LEASES</b>														
Three months ended 9/30/15	348	2,732,886	\$ 33,116	\$ 12.12	\$ 1.67	\$ 0.02	5.4	348	2,732,886	\$ 12.12	\$ 10.87			11.5%
Three months ended 6/30/15	299	2,499,049	28,310	11.33	0.42	0.02	4.9	299	2,499,049	11.33	10.39			9.1%
Three months ended 3/31/15	316	1,988,421	25,749	12.95	0.66	0.02	4.5	316	1,988,421	12.95	11.93			8.6%
Three months ended 12/31/14	289	2,112,899	26,684	12.63	0.52	0.07	5.4	289	2,112,899	12.63	11.71			7.8%
<b>TOTAL - TTM</b>	<b>1,252</b>	<b>9,333,255</b>	<b>\$ 113,858</b>	<b>\$ 12.20</b>	<b>\$ 0.86</b>	<b>\$ 0.03</b>	<b>5.1</b>	<b>1,252</b>	<b>9,333,255</b>	<b>\$ 12.20</b>	<b>\$ 11.16</b>			<b>9.3%</b>

RENT GROWTH BY TENANT SIZE	Three Months Ended			
	9/30/15	6/30/15	3/31/15	12/31/14
<b>TOTAL - ALL LEASES</b>				
≥ 35,000 SF	15.5%	22.9%	10.9%	16.3%
20,000 – 34,999 SF	17.0%	4.2%	8.9%	16.1%
10,000 - 19,999 SF	13.0%	20.8%	17.5%	14.6%
5,000 - 9,999 SF	13.1%	14.8%	17.9%	12.7%
< 5,000 SF	15.2%	16.8%	14.4%	11.2%
<b>TOTAL</b>	<b>15.2%</b>	<b>16.1%</b>	<b>13.7%</b>	<b>13.9%</b>
TOTAL ≥ 10,000 SF	15.7%	15.8%	12.0%	15.9%
TOTAL < 10,000 SF	14.6%	16.3%	15.3%	11.5%

LEASES BY ANCHOR AND SMALL SHOP - THREE MONTHS ENDED 9/30/15		% of Leases	% of GLA	% of ABR	New ABR/SF
<b>Anchor Leases (≥ 10,000 SF)</b>					
Total - All leases		15%	67%	49%	\$ 9.35
New leases		9%	46%	37%	13.07
Renewal leases		17%	72%	52%	8.82
<b>Small Shop Leases (&lt; 10,000 SF)</b>					
Total - All leases		85%	33%	51%	\$ 20.18
New leases		91%	54%	63%	19.14
Renewal leases		83%	28%	48%	20.63

(1) Excludes Landlord Costs.  
(2) Cash.

# NEW LEASE NET EFFECTIVE RENT

	Twelve Months Ended	Three Months Ended			
	9/30/15	9/30/15	6/30/15	3/31/15	12/31/14
<b>NEW LEASES</b>					
Weighted average over lease term:					
Base rent	\$ 15.90	\$ 17.42	\$ 16.84	\$ 15.97	\$ 14.12
TI/TA allowance	(2.32)	(2.83)	(2.33)	(2.09)	(2.20)
Landlord work	(0.37)	(0.26)	(0.28)	(0.43)	(0.45)
Third party leasing commissions	(0.39)	(0.46)	(0.43)	(0.29)	(0.40)
Rent concessions	-	-	-	-	-
<b>EQUIVALENT NET EFFECTIVE RENT</b>	<b>\$ 12.82</b>	<b>\$ 13.87</b>	<b>\$ 13.80</b>	<b>\$ 13.16</b>	<b>\$ 11.07</b>
Net effective rent / base rent	81%	80%	82%	82%	78%
Weighted average term (years)	8.3	8.5	7.4	9.2	8.1
<b>PERCENT OF TOTAL EQUIVALENT NET EFFECTIVE RENT BY ANCHOR AND SMALL SHOP</b>					
≥ 10,000 SF	37%	36%	31%	37%	45%
< 10,000 SF	63%	64%	69%	63%	55%

# ANCHOR SPACE REPOSITIONING SUMMARY

Dollars in thousands

Property Name	MSA	Description
<b>IN PROCESS ANCHOR SPACE REPOSITIONINGS</b>		
1 Glendale Galleria	Phoenix-Mesa-Scottsdale, AZ	Remerchandise former Smashing Buys with a 37K SF LA Fitness
2 California Oaks Center	Riverside-San Bernardino-Ontario, CA	Remerchandise former Ralphs with a 19K SF Barons Market
3 Metro 580	San Francisco-Oakland-Hayward, CA	Remerchandise former Borders with a 23K SF Party City
4 Arapahoe Crossings	Denver-Aurora-Lakewood, CO	Remerchandise former Marshalls and former OfficeMax with a 31K SF Stein Mart and a 24K SF buybuy BABY
5 Stratford Square	Bridgeport-Stamford-Norwalk, CT	Reconfigure former movie theatre with a 49K SF LA Fitness
6 The Manchester Collection	Hartford-West Hartford-East Hartford, CT	Combination of former Office Depot and adjacent anchor vacancy for a 39K SF The Edge Fitness Clubs
7 North Haven Crossing	New Haven-Milford, CT	Remerchandise former Staples with an 8K SF Five Below and a 6K SF Lumber Liquidators
8 Cobblestone Village	Jacksonville, FL	Remerchandise former vacancy with a 15K SF Party City
9 Park Shore Plaza	Naples-Immokalee-Marco Island, FL	Remerchandise former Kmart with a 60K SF Burlington Stores, a 19K SF Party City and an additional 16K SF junior anchor and a 5K SF small shop space
10 Wilmington Island	Savannah, GA	Reconfigure junior anchor and small shop space to accommodate expansion of existing Kroger to 75K SF prototype store and addition of Kroger fuel center
11 Annex of Arlington	Chicago-Naperville-Elgin, IL-IN-WI	Downsize existing 27K SF Petco to 14K SF to accommodate a 13K SF Chuck E. Cheese's
12 Rivercrest Shopping Center	Chicago-Naperville-Elgin, IL-IN-WI	Addition of a 9K SF Five Below in former Kmart, in conjunction with previous remerchandising with Ross Dress for Less and Party City
13 The Commons of Crystal Lake	Chicago-Naperville-Elgin, IL-IN-WI	Remerchandise former Marshalls and Toys R Us with a 58K SF Burlington Stores
14 Westridge Court	Chicago-Naperville-Elgin, IL-IN-WI	Remerchandise former Hollywood Palms Cinema with a 50K SF Star Cinema Grill
15 Speedway Super Center	Indianapolis-Carmel-Anderson, IN	Remerchandise former Party City with a 17K SF Oak Street Health center
16 Westlane Shopping Center	Indianapolis-Carmel-Anderson, IN	Remerchandise former Marsh Supermarket with a 17K SF Save-A-Lot and a 12K SF Citi Trends
17 Points West Plaza	Boston-Cambridge-Newton, MA-NH	Combination of two adjacent small shop vacancies for a 15K SF Citi Trends and remerchandise former Pay/Half with an 11K SF L&M Bargain
18 Perkins Farm Marketplace	Worcester, MA-CT	Remerchandise anchor vacancy with a 13K SF Citi Trends and an additional anchor
19 Southfield Plaza	Detroit-Warren-Dearborn, MI	Addition of a 22K SF Party City in addition to existing Planet Fitness to complete remerchandise of former Farmer Jack
20 Delta Center	Lansing-East Lansing, MI	Remerchandise former Party City USA with expansion of existing Men's Wearhouse to a new 10K SF DXL Destination XL
21 Marketplace @ 42	Minneapolis-St. Paul-Bloomington, MN-WI	Remerchandise former Rainbow Foods with a 32K SF Fresh Thyme Farmers Market and a 21K SF junior anchor
22 Richfield Hub	Minneapolis-St. Paul-Bloomington, MN-WI	Remerchandise former Bally's Total Fitness with a 26K SF FLEX Academy
23 Ellisville Square	St. Louis, MO-IL	Remerchandise former Kmart with a 40K SF Sports Authority, a 19K SF Michaels, a 16K SF Party City and a 4K SF outparcel
24 Galleria Commons	Las Vegas-Henderson-Paradise, NV	Remerchandise former Pacific Sales with a 13K SF Tuesday Morning and a 10K SF Kirkland's
25 Willow Springs Plaza	Manchester-Nashua, NH	Remerchandise former Namco Pools with a 33K SF New Hampshire Liquor and Wine Outlet
26 Hamilton Plaza-Kmart Plaza	Trenton, NJ	Reconfigure former Acme with a 19K SF Planet Fitness and a 13K SF Hibachi Grill
27 College Plaza	New York-Newark-Jersey City, NY-NJ-PA	Remerchandise former Rite Aid with an 18K SF A.C. Moore
28 Erie Canal Centre	Syracuse, NY	Remerchandise former Kmart with a 50K SF Dick's Sporting Goods, an additional 34K SF junior anchor, a 7K SF small shop space and a 6K SF outparcel
29 Franklin Square	Charlotte-Concord-Gastonia, NC-SC	Remerchandise former OfficeMax with relocation and expansion of existing Michaels to 20K SF
30 McMullen Creek Market	Charlotte-Concord-Gastonia, NC-SC	Reconfigure 25K SF Staples and adjacent vacant junior anchor with a 45K SF Walmart Neighborhood Market and relocate existing 6K SF Lebo's Footwear to enable rightsizing of Staples to 13K SF
31 Crown Point	Columbus, OH	Remerchandise former Lombard's Furniture and adjacent small shop vacancy with a 21K SF Planet Fitness
32 Bethel Park Shopping Center	Pittsburgh, PA	Utilize three small shop spaces to accommodate Giant Eagle expansion
33 The Commons at Wolfcreek	Memphis, TN-MS-AR	Remerchandise former OfficeMax with a 15K SF DSW and a 9K SF Five Below
34 Oakwood Commons	Nashville-Davidson--Murfreesboro--Franklin, TN	Rightsize existing Goody's to 24K SF and remerchandise remaining space with a 10K SF Dollar Tree
35 Parmer Crossing	Austin-Round Rock, TX	Remerchandise former RoomStore with a 29K SF Mega Furniture and a 27K SF junior anchor
36 Bardin Place Center	Dallas-Fort Worth-Arlington, TX	Reconfigure former Sports Authority and adjacent small shop space with an 86K SF WinCo Foods
37 Preston Ridge	Dallas-Fort Worth-Arlington, TX	Remerchandise former Gatti-Town Pizza with a 29K SF Saks OFF Fifth
38 Webb Royal Plaza	Dallas-Fort Worth-Arlington, TX	Remerchandise former grocer with a 35K SF El Rio Grande Latin Market

# ANCHOR SPACE REPOSITIONING SUMMARY

Dollars in thousands

Property Name	MSA	Description
<b>COMPLETED ANCHOR SPACE REPOSITIONINGS - NINE MONTHS ENDED 9/30/15</b>		
1 Marketplace at Wycliffe	Miami-Fort Lauderdale-West Palm Beach, FL	Remerchandise former Winn-Dixie with a 45K SF Walmart Neighborhood Market
2 Pointe Orlando	Orlando-Kissimmee-Sanford, FL	Addition of a 7K SF Blue Martini Lounge, a 6K SF RA Sushi and a 3K SF Minus 5 Ice Bar
3 Panama City Square	Panama City, FL	Remerchandise former Michaels with a 28K SF Harbor Freight Tools
4 Mansell Crossing	Atlanta-Sandy Springs-Roswell, GA	Remerchandise former OfficeMax with a 24K SF REI
5 Northeast Plaza	Atlanta-Sandy Springs-Roswell, GA	Remerchandise former G-Mart International Foods with a 56K SF City Farmers Market grocer
6 The Village at Mableton	Atlanta-Sandy Springs-Roswell, GA	Remerchandise former Shoppes at Mableton with a 30K SF Ollie's Bargain Outlet
7 Westview Center	Chicago-Naperville-Elgin, IL-IN-WI	Relocation and expansion of existing Dollar Tree to 17K SF and rightsizing of Premiere Furniture to 12K SF to accommodate a 22K SF Sears Home Outlet
8 Karam Shopping Center	Lafayette, LA	Remerchandise former Conn's with a 21K SF dd's Discount (Ross Dress for Less)
9 West Ridge	Detroit-Warren-Dearborn, MI	Remerchandise former Tile Shop with a 25K SF Bed Bath & Beyond and relocation of existing Party City to 25K SF prototype
10 The Commons at Chancellor Park	Charlotte-Concord-Gastonia, NC-SC	Remerchandise former Hobby Lobby with a 61K SF Gabe's
11 Florence Plaza - Florence Square	Cincinnati, OH-KY-IN	Remerchandise former Kroger (Kroger previously relocated within center) with a 44K SF Burlington Stores
12 Harpers Station	Cincinnati, OH-KY-IN	Remerchandise former Bova furniture with a 29K SF Fresh Thyme Farmers Market (Meijer) and combination of adjacent small shop vacancies for an 8K SF Pet Supplies Plus
13 Collegetown Shopping Center	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	Reconfigure former Acme with a 42K SF LA Fitness and an additional 5K SF of retail space
14 Town Plaza	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	Addition of a 20K SF Tractor Supply Co. in remainder of former Ames space
15 Festival Centre	Charleston-North Charleston, SC	Remerchandise former Hamrick's with a 40K SF Sears Outlet
16 Kingston Overlook	Knoxville, TN	Remerchandise former American Signature Home with a 53K SF Sears Home Outlet
17 Watson Glen Shopping Center	Nashville-Davidson--Murfreesboro--Franklin, TN	Remerchandise former Kmart with an 86K SF At Home (Garden Ridge)
18 Williamson Square	Nashville-Davidson--Murfreesboro--Franklin, TN	Remerchandise former grocer with a 29K SF SkyZone and a 17K SF Planet Fitness
19 Ridgeview Centre	Wise, VA	Remerchandise former Kmart with a 29K SF Ollie's Bargain Outlet
20 Mequon Pavilions	Milwaukee-Waukesha-West Allis, WI	Combination of four adjacent small shop spaces for a 25K SF Marshalls and relocation of existing 5K SF Men's Wearhouse and 3K SF Fitness Together

## 2015 Anchor Space Repositionings:

	Number of Projects	Expected Total Project Costs	Costs to Date	NOI Yield
In Process	38	\$ 96,536	\$ 46,976	13.8%
Completed	20	53,035	53,035	15.3%
<b>TOTAL</b>	<b>58</b>	<b>\$ 149,571</b>	<b>\$ 100,011</b>	<b>14.3%</b>



# REDEVELOPMENT & OUTPARCEL DEVELOPMENT SUMMARY

Dollars in thousands

Property Name	MSA	Project Description	Percent Leased	Construction		Expected Total Project Cost	Costs to Date	NOI Yield
				Stabilization Quarter	Percent Complete			
<b>OUTPARCEL DEVELOPMENTS:</b>								
IN PROCESS OUTPARCEL DEVELOPMENTS								
1 Puente Hills Town Center	Los Angeles-Long Beach-Anaheim, CA	Reconfigure former freestanding Barnes & Noble with a 3K SF Habit Burger Grill, a 3K SF Pacific Fish Grill and two additional small shop retailers	97.6%	Dec-15	17%	\$ 2,561	\$ 440	11.1%
2 Applegate Ranch Shopping Center	Merced, CA	Construction of a 5K SF Applebee's Neighborhood Grill & Bar outparcel	96.7%	Dec-15	19%	702	134	10.6%
3 Wadsworth Crossings	Cleveland-Elyria, OH	Construction of a 4K SF Mattress Firm outparcel	94.0%	Dec-15	64%	1,664	1,060	11.5%
4 Park Hills Plaza	Altoona, PA	Construction of a 4K SF Red Robin outparcel	96.4%	Dec-15	89%	253	225	23.7%
5 Mira Mesa Mall	San Diego-Carlsbad, CA	Construction of a 3K SF Habit Burger Grill outparcel	97.0%	Mar-16	10%	1,038	105	20.7%
6 Wynnewood Village	Dallas-Fort Worth-Arlington, TX	Construction of a 3K SF Popeyes Louisiana Kitchen outparcel	88.2%	Mar-16	0%	560	0	14.9%
7 Arbor - Broadway Faire	Fresno, CA	Reconfigure former outparcel building for a 6K SF Buffalo Wild Wings	98.3%	Jun-16	13%	282	37	61.3%
8 Westgate	Dublin, GA	Construction of a 2K SF Dunkin' Donuts / Baskin-Robbins	94.0%	Jun-16	10%	329	32	16.8%
9 Tinley Park Plaza	Chicago-Naperville-Elgin, IL-IN-WI	Reconfigure 8K SF space with a 3K SF Blaze Pizza, a 3K SF Noodles & Company and 2K SF of additional retail space	70.2%	Sep-16	6%	2,882	168	13.5%
10 Century Plaza Shopping Center	Miami-Fort Lauderdale-West Palm Beach, FL	Construction of a 13K SF CVS drive-thru pharmacy outparcel	100.0%	Dec-16	15%	3,831	588	11.8%
<b>TOTAL IN PROCESS OUTPARCEL DEVELOPMENT ACTIVITIES / WEIGHTED AVERAGE</b>						<b>\$ 14,102</b>	<b>\$ 2,789</b>	<b>14.0%</b>

# LEASE EXPIRATION SCHEDULE

	TOTAL PORTFOLIO					SPACES > 10,000 SF					SPACES < 10,000 SF				
	Number of Leases	Leased GLA	Percent of Leased GLA	ABR / SF	Percent of ABR	Number of Leases	Leased GLA	Percent of Leased GLA	ABR / SF	Percent of ABR	Number of Leases	Leased GLA	Percent of Leased GLA	ABR / SF	Percent of ABR
<b>ASSUMES NO EXERCISE OF RENEWAL OPTIONS AND NO BASE RENT ESCALATIONS OVER LEASE TERM</b>															
Month to Month	697	1,950,368	2.4%	\$ 12.31	2.6%	25	740,475	1.3%	\$ 7.28	1.0%	672	1,209,893	5.6%	\$ 15.39	4.5%
2015	223	976,621	1.2%	12.13	1.3%	23	469,523	0.8%	6.30	0.6%	200	507,098	2.3%	17.52	2.1%
2016	1,754	9,900,100	12.3%	11.67	12.3%	191	6,441,991	11.0%	8.01	9.9%	1,563	3,458,109	16.0%	18.49	15.3%
2017	1,675	10,673,916	13.3%	12.25	13.9%	234	7,101,312	12.1%	8.78	11.9%	1,441	3,572,604	16.5%	19.14	16.4%
2018	1,608	10,017,349	12.5%	12.47	13.3%	213	6,612,888	11.3%	8.93	11.3%	1,395	3,404,461	15.8%	19.33	15.8%
2019	1,304	10,215,431	12.7%	11.56	12.6%	217	7,259,800	12.4%	8.55	11.9%	1,087	2,955,631	13.7%	18.96	13.4%
2020	1,087	10,314,144	12.9%	11.07	12.2%	228	7,970,055	13.6%	8.51	13.0%	859	2,344,089	10.9%	19.78	11.1%
2021	405	5,301,614	6.6%	11.12	6.3%	139	4,372,675	7.5%	9.42	7.9%	266	928,939	4.3%	19.10	4.3%
2022	271	3,718,049	4.6%	10.89	4.3%	87	3,054,450	5.2%	8.57	5.0%	184	663,599	3.1%	21.57	3.4%
2023	273	3,671,105	4.6%	10.23	4.0%	94	2,992,153	5.1%	8.07	4.6%	179	678,952	3.1%	19.75	3.2%
2024+	860	13,508,575	16.8%	12.07	17.4%	321	11,637,584	19.8%	10.31	22.9%	539	1,870,991	8.7%	23.04	10.3%
<b>ASSUMES EXERCISE OF ALL RENEWAL OPTIONS AND ANY BASE RENT ESCALATIONS OVER LEASE TERM (1)</b>															
Month to Month	697	1,950,368	2.4%	\$ 12.98	2.1%	25	740,475	1.3%	\$ 8.46	0.8%	672	1,209,893	5.6%	\$ 15.75	4.1%
2015	166	579,675	0.7%	14.03	0.7%	14	207,808	0.4%	7.59	0.2%	152	371,867	1.7%	17.63	1.4%
2016	1,228	3,615,470	4.5%	14.40	4.3%	61	1,440,006	2.5%	7.43	1.4%	1,167	2,175,464	10.1%	19.02	8.9%
2017	1,062	3,457,473	4.3%	15.21	4.3%	55	1,193,411	2.0%	8.80	1.4%	1,007	2,264,062	10.5%	18.60	9.1%
2018	981	2,832,232	3.5%	16.28	3.8%	49	1,019,380	1.7%	10.27	1.4%	932	1,812,852	8.4%	19.65	7.7%
2019	753	2,848,570	3.5%	14.55	3.4%	52	1,202,558	2.1%	8.88	1.4%	701	1,646,012	7.6%	18.70	6.6%
2020	652	2,833,076	3.5%	14.18	3.3%	50	1,380,969	2.4%	8.83	1.6%	602	1,452,107	6.7%	19.27	6.0%
2021	409	1,879,541	2.3%	15.37	2.4%	38	815,750	1.4%	10.33	1.1%	371	1,063,791	4.9%	19.23	4.4%
2022	402	1,953,482	2.4%	16.15	2.6%	45	930,983	1.6%	9.86	1.2%	357	1,022,499	4.7%	21.88	4.8%
2023	437	2,229,076	2.8%	15.83	2.9%	47	1,033,173	1.8%	9.77	1.3%	390	1,195,903	5.5%	21.06	5.4%
2024+	3,370	56,068,309	69.9%	15.20	70.2%	1,336	48,688,393	83.0%	13.57	88.0%	2,034	7,379,916	34.2%	25.94	41.4%

LEASE RETENTION RATE	By Count	By GLA
	Twelve Months Ended 9/30/15	78.1%

(1) ABR for leases whose future option rent is based on fair market value or CPI is reported as the ABR for the last year of the current lease term. ABR/SF includes ground leases.

# PROPERTIES BY LARGEST US MSAs

Dollars in thousands except per square foot amounts

<u>Largest US MSAs by 2014 Population</u>	Number of Properties	GLA	Percent Leased	Percent Billed	ABR	ABR / SF	Percent of Number of Properties	Percent of GLA	Percent of ABR
1 New York-Newark-Jersey City, NY-NJ-PA	30	3,631,566	94.7%	92.6%	\$ 63,206	\$ 19.28	5.8%	4.2%	6.7%
2 Los Angeles-Long Beach-Anaheim, CA	9	1,685,121	98.8%	97.4%	28,621	18.98	1.7%	1.9%	3.0%
3 Chicago-Naperville-Elgin, IL-IN-WI	16	4,026,608	91.3%	90.1%	45,030	13.49	3.1%	4.6%	4.8%
4 Dallas-Fort Worth-Arlington, TX	16	3,076,010	93.2%	92.8%	41,170	14.60	3.1%	3.5%	4.4%
5 Houston-The Woodlands-Sugar Land, TX	37	4,625,996	93.6%	93.4%	47,715	11.47	7.1%	5.3%	5.1%
6 Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	29	4,391,759	94.5%	93.9%	56,789	15.33	5.6%	5.1%	6.0%
7 Washington-Arlington-Alexandria, DC-VA-MD-WV	3	451,260	96.0%	95.6%	4,691	10.83	0.6%	0.5%	0.5%
8 Miami-Fort Lauderdale-West Palm Beach, FL	10	1,681,268	90.5%	88.8%	20,132	13.78	1.9%	1.9%	2.1%
9 Atlanta-Sandy Springs-Roswell, GA	25	3,663,047	91.2%	90.7%	34,656	10.68	4.8%	4.2%	3.7%
10 Boston-Cambridge-Newton, MA-NH	6	719,035	87.3%	86.9%	7,553	12.32	1.2%	0.8%	0.8%
<b>Top 10 Largest US MSAs by Population</b>	<b>181</b>	<b>27,951,670</b>	<b>93.2%</b>	<b>92.3%</b>	<b>349,563</b>	<b>14.23</b>	<b>34.9%</b>	<b>32.2%</b>	<b>37.2%</b>
11 San Francisco-Oakland-Hayward, CA	2	476,983	99.5%	94.4%	9,322	24.63	0.4%	0.6%	1.0%
12 Phoenix-Mesa-Scottsdale, AZ	1	119,525	70.1%	33.7%	1,011	12.07	0.2%	0.1%	0.1%
13 Riverside-San Bernardino-Ontario, CA	4	537,795	95.7%	95.1%	6,707	13.12	0.8%	0.6%	0.7%
14 Detroit-Warren-Dearborn, MI	9	1,599,938	93.3%	91.3%	16,657	12.02	1.7%	1.8%	1.8%
15 Seattle-Tacoma-Bellevue, WA	0	-	-	-	-	-	-	-	-
16 Minneapolis-St. Paul-Bloomington, MN-WI	8	1,182,982	92.7%	91.6%	12,925	12.55	1.5%	1.4%	1.4%
17 San Diego-Carlsbad, CA	2	507,514	97.6%	96.6%	9,241	19.26	0.4%	0.6%	1.0%
18 Tampa-St. Petersburg-Clearwater, FL	15	2,386,787	94.6%	92.9%	27,272	13.09	2.9%	2.8%	2.9%
19 St. Louis, MO-IL	4	658,025	84.2%	81.4%	5,019	9.82	0.8%	0.8%	0.5%
20 Baltimore-Columbia-Towson, MD	1	218,862	100.0%	100.0%	2,654	12.13	0.2%	0.3%	0.3%
<b>Top 20 Largest US MSAs by Population</b>	<b>227</b>	<b>35,640,081</b>	<b>93.3%</b>	<b>92.1%</b>	<b>440,370</b>	<b>14.09</b>	<b>43.7%</b>	<b>41.1%</b>	<b>46.9%</b>
21 Denver-Aurora-Lakewood, CO	5	1,199,699	94.2%	91.3%	14,175	12.61	1.0%	1.4%	1.5%
22 Charlotte-Concord-Gastonia, NC-SC	6	1,707,550	89.6%	87.2%	13,933	9.99	1.2%	2.0%	1.5%
23 Pittsburgh, PA	1	199,079	100.0%	100.0%	1,475	8.21	0.2%	0.2%	0.2%
24 Portland-Vancouver-Hillsboro, OR-WA	0	-	-	-	-	-	-	-	-
25 San Antonio-New Braunfels, TX	0	-	-	-	-	-	-	-	-
26 Orlando-Kissimmee-Sanford, FL	7	1,016,285	93.9%	89.0%	15,854	16.97	1.3%	1.2%	1.7%
27 Sacramento-Roseville--Arden-Arcade, CA	1	103,695	95.6%	95.6%	1,957	19.75	0.2%	0.1%	0.2%
28 Cincinnati, OH-KY-IN	7	1,924,332	97.2%	93.7%	20,845	14.06	1.3%	2.2%	2.2%
29 Kansas City, MO-KS	4	602,466	91.5%	91.2%	4,254	7.85	0.8%	0.7%	0.5%
30 Las Vegas-Henderson-Paradise, NV	3	609,661	91.7%	90.1%	7,938	14.20	0.6%	0.7%	0.8%
31 Cleveland-Elyria, OH	7	1,446,201	93.6%	92.8%	14,757	11.68	1.3%	1.7%	1.6%
32 Columbus, OH	4	449,488	88.1%	88.1%	3,870	10.36	0.8%	0.5%	0.4%
33 Indianapolis-Carmel-Anderson, IN	4	881,418	82.6%	78.1%	6,302	8.69	0.8%	1.0%	0.7%
34 San Jose-Sunnyvale-Santa Clara, CA	0	-	-	-	-	-	-	-	-
35 Austin-Round Rock, TX	1	168,112	83.7%	62.9%	1,553	11.04	0.2%	0.2%	0.2%
36 Nashville-Davidson--Murfreesboro--Franklin, TN	7	1,279,678	93.8%	90.9%	12,632	10.62	1.3%	1.5%	1.3%
37 Virginia Beach-Norfolk-Newport News, VA-NC	2	205,245	93.4%	91.9%	3,443	18.10	0.4%	0.2%	0.4%
38 Providence-Warwick, RI-MA	1	148,126	100.0%	100.0%	1,584	10.69	0.2%	0.2%	0.2%
39 Milwaukee-Waukesha-West Allis, WI	4	710,335	91.1%	90.9%	6,565	10.15	0.8%	0.8%	0.7%
40 Jacksonville, FL	5	827,528	82.0%	78.3%	8,264	12.27	1.0%	1.0%	0.9%
41 Memphis, TN-MS-AR	1	658,778	90.1%	86.1%	7,412	12.71	0.2%	0.8%	0.8%
42 Oklahoma City, OK	0	-	-	-	-	-	-	-	-

# PROPERTIES BY LARGEST US MSAs

Dollars in thousands except per square foot amounts

	Number of Properties	GLA	Percent Leased	Percent Billed	ABR	ABR / SF	Percent of Number of Properties	Percent of GLA	Percent of ABR
<b>Largest US MSAs by 2014 Population</b>									
43 Louisville/Jefferson County, KY-IN	4	685,704	89.7%	89.3%	6,424	10.77	0.8%	0.8%	0.7%
44 Richmond, VA	2	215,897	77.0%	77.0%	2,460	14.80	0.4%	0.2%	0.3%
45 New Orleans-Metairie, LA	0	-	-	-	-	-	-	-	-
46 Raleigh, NC	2	291,027	94.1%	94.1%	3,466	12.76	0.4%	0.3%	0.4%
47 Hartford-West Hartford-East Hartford, CT	4	890,443	95.1%	89.5%	11,775	16.58	0.8%	1.0%	1.3%
48 Salt Lake City, UT	0	-	-	-	-	-	-	-	-
49 Birmingham-Hoover, AL	0	-	-	-	-	-	-	-	-
50 Buffalo-Cheektowaga-Niagara Falls, NY	1	95,544	97.1%	94.6%	1,348	14.92	0.2%	0.1%	0.1%
<b>Top 50 Largest US MSAs by Population</b>	<b>310</b>	<b>51,956,372</b>	<b>92.8%</b>	<b>91.1%</b>	<b>612,658</b>	<b>13.52</b>	<b>59.7%</b>	<b>59.9%</b>	<b>65.2%</b>
<b>MSAs Ranked 51 - 100 by Population</b>	<b>68</b>	<b>11,809,779</b>	<b>91.4%</b>	<b>88.9%</b>	<b>117,677</b>	<b>12.13</b>	<b>13.1%</b>	<b>13.6%</b>	<b>12.5%</b>
<b>Other MSAs</b>	<b>141</b>	<b>22,930,676</b>	<b>92.7%</b>	<b>91.5%</b>	<b>208,958</b>	<b>10.98</b>	<b>27.2%</b>	<b>26.4%</b>	<b>22.2%</b>
<b>TOTAL</b>	<b>519</b>	<b>86,696,827</b>	<b>92.6%</b>	<b>90.9%</b>	<b>\$ 939,293</b>	<b>\$ 12.68</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

# LARGEST MSAs BY ABR

Dollars in thousands except per square foot amounts

<b>Largest MSAs by ABR</b>	<b>MSA Rank</b>	<b>Number of Properties</b>	<b>GLA</b>	<b>Percent Leased</b>	<b>Percent Billed</b>	<b>ABR</b>	<b>ABR / SF</b>	<b>Percent of Number of Properties</b>	<b>Percent of GLA</b>	<b>Percent of ABR</b>
1 New York-Newark-Jersey City, NY-NJ-PA	1	30	3,631,566	94.7%	92.6%	\$ 63,206	\$ 19.28	5.8%	4.2%	6.7%
2 Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	6	29	4,391,759	94.5%	93.9%	56,789	15.33	5.6%	5.1%	6.0%
3 Houston-The Woodlands-Sugar Land, TX	5	37	4,625,996	93.6%	93.4%	47,715	11.47	7.1%	5.3%	5.1%
4 Chicago-Naperville-Elgin, IL-IN-WI	3	16	4,026,608	91.3%	90.1%	45,030	13.49	3.1%	4.6%	4.8%
5 Dallas-Fort Worth-Arlington, TX	4	16	3,076,010	93.2%	92.8%	41,170	14.60	3.1%	3.5%	4.4%
6 Atlanta-Sandy Springs-Roswell, GA	9	25	3,663,047	91.2%	90.7%	34,656	10.68	4.8%	4.2%	3.7%
7 Los Angeles-Long Beach-Anaheim, CA	2	9	1,685,121	98.8%	97.4%	28,621	18.98	1.7%	1.9%	3.0%
8 Tampa-St. Petersburg-Clearwater, FL	18	15	2,386,787	94.6%	92.9%	27,272	13.09	2.9%	2.8%	2.9%
9 Cincinnati, OH-KY-IN	28	7	1,924,332	97.2%	93.7%	20,845	14.06	1.3%	2.2%	2.2%
10 Miami-Fort Lauderdale-West Palm Beach, FL	8	10	1,681,268	90.5%	88.8%	20,132	13.78	1.9%	1.9%	2.1%
<b>10 Largest MSAs by ABR</b>	<b>-</b>	<b>194</b>	<b>31,092,494</b>	<b>93.6%</b>	<b>92.5%</b>	<b>385,436</b>	<b>14.23</b>	<b>37.4%</b>	<b>35.9%</b>	<b>41.0%</b>
11 Detroit-Warren-Dearborn, MI	14	9	1,599,938	93.3%	91.3%	16,657	12.02	1.7%	1.8%	1.8%
12 Orlando-Kissimmee-Sanford, FL	26	7	1,016,285	93.9%	89.0%	15,854	16.97	1.3%	1.2%	1.7%
13 Cleveland-Elyria, OH	31	7	1,446,201	93.6%	92.8%	14,757	11.68	1.3%	1.7%	1.6%
14 Denver-Aurora-Lakewood, CO	21	5	1,199,699	94.2%	91.3%	14,175	12.61	1.0%	1.4%	1.5%
15 Charlotte-Concord-Gastonia, NC-SC	22	6	1,707,550	89.6%	87.2%	13,933	9.99	1.2%	2.0%	1.5%
16 Allentown-Bethlehem-Easton, PA-NJ	69	5	1,298,479	98.4%	98.1%	13,828	13.74	1.0%	1.5%	1.5%
17 Minneapolis-St. Paul-Bloomington, MN-WI	16	8	1,182,982	92.7%	91.6%	12,925	12.55	1.5%	1.4%	1.4%
18 Nashville-Davidson--Murfreesboro--Franklin, TN	36	7	1,279,678	93.8%	90.9%	12,632	10.62	1.3%	1.5%	1.3%
19 Hartford-West Hartford-East Hartford, CT	47	4	890,443	95.1%	89.5%	11,775	16.58	0.8%	1.0%	1.3%
20 Oxnard-Thousand Oaks-Ventura, CA	66	3	677,512	97.9%	97.9%	10,631	16.26	0.6%	0.8%	1.1%
<b>20 Largest MSAs by ABR</b>	<b>-</b>	<b>255</b>	<b>43,391,261</b>	<b>93.7%</b>	<b>92.3%</b>	<b>522,603</b>	<b>13.84</b>	<b>49.1%</b>	<b>50.0%</b>	<b>55.6%</b>
21 Naples-Immokalee-Marco Island, FL	148	4	761,709	95.8%	87.4%	10,441	14.51	0.8%	0.9%	1.1%
22 Binghamton, NY	188	4	751,207	99.1%	99.1%	9,852	13.24	0.8%	0.9%	1.0%
23 San Francisco-Oakland-Hayward, CA	11	2	476,983	99.5%	94.4%	9,322	24.63	0.4%	0.6%	1.0%
24 San Diego-Carlsbad, CA	17	2	507,514	97.6%	96.6%	9,241	19.26	0.4%	0.6%	1.0%
25 Jacksonville, FL	40	5	827,528	82.0%	78.3%	8,264	12.27	1.0%	1.0%	0.9%
26 Las Vegas-Henderson-Paradise, NV	30	3	609,661	91.7%	90.1%	7,938	14.20	0.6%	0.7%	0.8%
27 Vallejo-Fairfield, CA	122	1	495,239	96.7%	95.2%	7,812	16.38	0.2%	0.6%	0.8%
28 Boston-Cambridge-Newton, MA-NH	10	6	719,035	87.3%	86.9%	7,553	12.32	1.2%	0.8%	0.8%
29 New Haven-Milford, CT	64	6	572,225	92.1%	91.4%	7,546	14.34	1.2%	0.7%	0.8%
30 Fresno, CA	56	2	436,334	98.4%	96.5%	7,419	17.29	0.4%	0.5%	0.8%
31 Memphis, TN-MS-AR	41	1	658,778	90.1%	86.1%	7,412	12.71	0.2%	0.8%	0.8%
32 Norwich-New London, CT	172	2	433,532	98.9%	98.6%	7,173	16.73	0.4%	0.5%	0.8%
33 Port St. Lucie, FL	115	5	628,830	78.8%	78.0%	6,935	13.99	1.0%	0.7%	0.7%
34 Riverside-San Bernardino-Ontario, CA	13	4	537,795	95.7%	95.1%	6,707	13.12	0.8%	0.6%	0.7%
35 Milwaukee-Waukesha-West Allis, WI	39	4	710,335	91.1%	90.9%	6,565	10.15	0.8%	0.8%	0.7%
36 Louisville/Jefferson County, KY-IN	43	4	685,704	89.7%	89.3%	6,424	10.77	0.8%	0.8%	0.7%
37 Indianapolis-Carmel-Anderson, IN	33	4	881,418	82.6%	78.1%	6,302	8.69	0.8%	1.0%	0.7%
38 Worcester, MA-CT	58	4	589,104	82.5%	79.8%	6,258	14.94	0.8%	0.7%	0.7%
39 Scranton--Wilkes-Barre--Hazleton, PA	96	2	610,539	98.9%	98.9%	5,352	19.85	0.4%	0.7%	0.6%
40 Springfield, MA	88	3	450,657	96.9%	96.9%	5,166	13.96	0.6%	0.5%	0.5%
41 Dayton, OH	71	3	532,562	96.7%	96.2%	5,026	12.00	0.6%	0.6%	0.5%

# LARGEST MSAs BY ABR

Dollars in thousands except per square foot amounts

<u>Largest MSAs by ABR</u>	<u>MSA Rank</u>	<u>Number of Properties</u>	<u>GLA</u>	<u>Percent Leased</u>	<u>Percent Billed</u>	<u>ABR</u>	<u>ABR / SF</u>	<u>Percent of Number of Properties</u>	<u>Percent of GLA</u>	<u>Percent of ABR</u>
42 St. Louis, MO-IL	19	4	658,025	84.2%	81.4%	5,019	9.82	0.8%	0.8%	0.5%
43 Winston-Salem, NC	83	3	438,898	92.1%	91.9%	4,923	12.58	0.6%	0.5%	0.5%
44 Wilmington, NC	174	2	379,107	89.8%	89.8%	4,917	14.60	0.4%	0.4%	0.5%
45 Greensboro-High Point, NC	74	1	406,768	100.0%	98.1%	4,900	14.08	0.2%	0.5%	0.5%
46 College Station-Bryan, TX	189	4	491,763	91.8%	90.2%	4,850	15.67	0.8%	0.6%	0.5%
47 Corpus Christi, TX	113	4	565,070	86.7%	84.3%	4,785	11.87	0.8%	0.7%	0.5%
48 Washington-Arlington-Alexandria, DC-VA-MD-WV	7	3	451,260	96.0%	95.6%	4,691	10.83	0.6%	0.5%	0.5%
49 North Port-Sarasota-Bradenton, FL	73	4	556,862	91.3%	91.3%	4,678	9.28	0.8%	0.6%	0.5%
50 Ann Arbor, MI	147	3	663,535	97.3%	97.3%	4,580	9.29	0.6%	0.8%	0.5%
<b>50 Largest MSAs by ABR</b>	<b>-</b>	<b>354</b>	<b>60,879,238</b>	<b>93.1%</b>	<b>91.6%</b>	<b>720,653</b>	<b>13.71</b>	<b>68.2%</b>	<b>70.2%</b>	<b>76.7%</b>
51 Manchester-Nashua, NH	131	2	348,189	98.0%	88.5%	4,268	20.20	0.4%	0.4%	0.5%
52 Kansas City, MO-KS	29	4	602,466	91.5%	91.2%	4,254	7.85	0.8%	0.7%	0.5%
53 Pittsfield, MA	315	1	442,354	100.0%	100.0%	3,907	20.08	0.2%	0.5%	0.4%
54 Jackson, MS	93	3	406,316	95.0%	73.7%	3,872	10.43	0.6%	0.5%	0.4%
55 Columbus, OH	32	4	449,488	88.1%	88.1%	3,870	10.36	0.8%	0.5%	0.4%
56 Mobile, AL	127	1	606,731	90.2%	90.2%	3,654	9.85	0.2%	0.7%	0.4%
57 Roanoke, VA	159	4	522,010	88.5%	88.5%	3,572	8.86	0.8%	0.6%	0.4%
58 Boulder, CO	160	1	278,730	74.7%	74.7%	3,523	16.92	0.2%	0.3%	0.4%
59 Charleston-North Charleston, SC	76	3	556,809	78.7%	78.3%	3,521	8.22	0.6%	0.6%	0.4%
60 Panama City, FL	223	2	397,512	97.8%	97.8%	3,485	8.96	0.4%	0.5%	0.4%
61 Raleigh, NC	46	2	291,027	94.1%	94.1%	3,466	12.76	0.4%	0.3%	0.4%
62 Virginia Beach-Norfolk-Newport News, VA-NC	37	2	205,245	93.4%	91.9%	3,443	18.10	0.4%	0.2%	0.4%
63 Greenville-Anderson-Mauldin, SC	63	2	220,723	98.9%	96.9%	3,338	15.29	0.4%	0.3%	0.4%
64 Bakersfield, CA	62	1	240,328	99.9%	97.4%	3,279	13.90	0.2%	0.3%	0.3%
65 Spartanburg, SC	152	1	357,051	85.1%	85.1%	3,258	11.31	0.2%	0.4%	0.3%
66 Atlantic City-Hammonton, NJ	170	1	179,199	97.9%	94.7%	3,219	18.36	0.2%	0.2%	0.3%
67 Saginaw, MI	222	2	466,381	79.9%	79.1%	3,109	10.87	0.4%	0.5%	0.3%
68 Lexington-Fayette, KY	107	2	414,960	97.5%	97.5%	2,939	7.27	0.4%	0.5%	0.3%
69 Greenville, NC	237	1	233,153	96.8%	96.8%	2,938	13.02	0.2%	0.3%	0.3%
70 Elkhart-Goshen, IN	217	2	445,534	97.1%	97.1%	2,887	8.93	0.4%	0.5%	0.3%
71 Hilton Head Island-Bluffton-Beaufort, SC	216	2	227,761	93.3%	92.6%	2,857	13.44	0.4%	0.3%	0.3%
72 Toledo, OH	91	2	609,066	74.8%	74.5%	2,835	8.11	0.4%	0.7%	0.3%
73 Odessa, TX	268	1	365,559	100.0%	100.0%	2,765	12.10	0.2%	0.4%	0.3%
74 Savannah, GA	142	2	224,201	94.2%	78.9%	2,763	13.26	0.4%	0.3%	0.3%
75 Traverse City, MI	286	1	412,755	97.6%	96.9%	2,706	27.35	0.2%	0.5%	0.3%
76 Tullahoma-Manchester, TN	378	3	433,744	94.2%	94.2%	2,706	6.62	0.6%	0.5%	0.3%
77 Des Moines-West Des Moines, IA	89	2	507,008	89.5%	82.1%	2,657	5.86	0.4%	0.6%	0.3%
78 Baltimore-Columbia-Towson, MD	20	1	218,862	100.0%	100.0%	2,654	12.13	0.2%	0.3%	0.3%
79 Lafayette, LA	108	3	433,329	94.5%	93.9%	2,569	6.27	0.6%	0.5%	0.3%
80 Blacksburg-Christiansburg-Radford, VA	231	1	180,220	99.4%	99.4%	2,561	14.54	0.2%	0.2%	0.3%
81 Lancaster, PA	102	3	236,006	98.3%	98.3%	2,539	10.94	0.6%	0.3%	0.3%
82 Fort Wayne, IN	123	2	254,102	81.9%	79.9%	2,461	13.80	0.4%	0.3%	0.3%
83 Richmond, VA	44	2	215,897	77.0%	77.0%	2,460	14.80	0.4%	0.2%	0.3%
84 Bridgeport-Stamford-Norwalk, CT	57	1	160,536	87.9%	57.9%	2,449	17.35	0.2%	0.2%	0.3%

# LARGEST MSAs BY ABR

Dollars in thousands except per square foot amounts

<u>Largest MSAs by ABR</u>	<u>MSA Rank</u>	<u>Number of Properties</u>	<u>GLA</u>	<u>Percent Leased</u>	<u>Percent Billed</u>	<u>ABR</u>	<u>ABR / SF</u>	<u>Percent of Number of Properties</u>	<u>Percent of GLA</u>	<u>Percent of ABR</u>
85 Chattanooga, TN-GA	99	2	339,426	95.4%	94.4%	2,408	8.07	0.4%	0.4%	0.3%
86 Dover, DE	240	1	191,974	100.0%	100.0%	2,320	12.08	0.2%	0.2%	0.2%
87 Altoona, PA	326	1	278,586	96.4%	94.9%	2,276	8.47	0.2%	0.3%	0.2%
88 Merced, CA	177	1	146,364	96.7%	90.1%	2,238	15.81	0.2%	0.2%	0.2%
89 Corning, NY	386	1	253,335	100.0%	99.0%	2,085	8.23	0.2%	0.3%	0.2%
90 Duluth, MN-WI	164	1	182,969	99.3%	99.3%	2,028	11.15	0.2%	0.2%	0.2%
91 Concord, NH	288	1	182,887	100.0%	100.0%	2,023	11.32	0.2%	0.2%	0.2%
92 York-Hanover, PA	119	1	153,088	100.0%	100.0%	1,977	13.15	0.2%	0.2%	0.2%
93 Sacramento--Roseville--Arden-Arcade, CA	27	1	103,695	95.6%	95.6%	1,957	19.75	0.2%	0.1%	0.2%
94 Portland-South Portland, ME	104	1	287,513	91.8%	89.4%	1,913	20.04	0.2%	0.3%	0.2%
95 Rutland, VT	529	1	224,514	98.2%	98.2%	1,912	8.67	0.2%	0.3%	0.2%
96 Santa Maria-Santa Barbara, CA	120	1	179,495	96.4%	96.4%	1,906	11.91	0.2%	0.2%	0.2%
97 Springfield, IL	208	2	178,644	93.0%	93.0%	1,872	11.28	0.4%	0.2%	0.2%
98 Trenton, NJ	143	2	205,670	94.4%	87.2%	1,828	9.42	0.4%	0.2%	0.2%
99 Cape Coral-Fort Myers, FL	80	2	130,312	98.9%	97.4%	1,793	13.92	0.4%	0.2%	0.2%
100 Harrisburg-Carlisle, PA	95	1	214,628	89.0%	89.0%	1,774	9.29	0.2%	0.2%	0.2%
<b>100 Largest MSAs by ABR</b>	-	<b>441</b>	<b>76,275,590</b>	<b>93.0%</b>	<b>91.3%</b>	<b>859,750</b>	<b>13.21</b>	<b>85.0%</b>	<b>88.0%</b>	<b>91.5%</b>
<b>Other MSAs</b>	-	<b>78</b>	<b>10,421,237</b>	<b>89.6%</b>	<b>87.8%</b>	<b>79,543</b>	<b>8.86</b>	<b>15.0%</b>	<b>12.0%</b>	<b>8.5%</b>
<b>TOTAL</b>	-	<b>519</b>	<b>86,696,827</b>	<b>92.6%</b>	<b>90.9%</b>	<b>\$ 939,293</b>	<b>\$ 12.68</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

# PROPERTIES BY STATE

Dollars in thousands except per square foot amounts

State	Number of Properties	GLA	Percent Leased	Percent Billed	ABR	ABR / SF	Percent of Number of Properties	Percent of GLA	Percent of ABR
1 Alabama	4	984,573	93.0%	92.8%	\$ 6,986	\$ 9.45	0.8%	1.1%	0.7%
2 Arizona	2	288,110	77.3%	60.1%	2,623	11.78	0.4%	0.3%	0.3%
3 California	29	5,784,018	97.9%	96.2%	91,159	17.13	5.6%	6.7%	9.7%
4 Colorado	6	1,478,429	90.5%	88.2%	17,698	13.28	1.2%	1.7%	1.9%
5 Connecticut	15	2,259,192	94.4%	89.9%	30,719	15.46	2.9%	2.6%	3.3%
6 Delaware	1	191,974	100.0%	100.0%	2,320	12.08	0.2%	0.2%	0.2%
7 Florida	58	9,005,219	91.2%	88.8%	104,063	13.12	11.2%	10.4%	11.1%
8 Georgia	37	5,264,565	89.3%	88.3%	45,168	9.82	7.1%	6.1%	4.8%
9 Illinois	24	4,862,471	91.6%	90.6%	51,664	12.58	4.6%	5.6%	5.5%
10 Indiana	12	1,963,426	87.9%	85.6%	15,315	9.67	2.3%	2.3%	1.6%
11 Iowa	4	717,060	89.7%	84.5%	3,990	6.21	0.8%	0.8%	0.4%
12 Kansas	2	367,779	91.4%	90.3%	2,865	11.07	0.4%	0.4%	0.3%
13 Kentucky	12	2,583,516	96.1%	93.9%	21,592	9.27	2.3%	3.0%	2.3%
14 Louisiana	4	612,368	95.5%	95.1%	3,652	6.25	0.8%	0.7%	0.4%
15 Maine	1	287,513	91.8%	89.4%	1,913	20.04	0.2%	0.3%	0.2%
16 Maryland	5	776,424	98.2%	97.9%	9,720	12.81	1.0%	0.9%	1.0%
17 Massachusetts	11	1,885,703	93.5%	92.5%	21,023	15.22	2.1%	2.2%	2.2%
18 Michigan	19	3,700,324	92.2%	90.7%	32,240	11.72	3.7%	4.3%	3.4%
19 Minnesota	10	1,474,437	92.1%	91.3%	15,412	12.07	1.9%	1.7%	1.6%
20 Mississippi	3	406,316	95.0%	73.7%	3,872	10.43	0.6%	0.5%	0.4%
21 Missouri	6	862,775	87.1%	84.9%	6,103	8.73	1.2%	1.0%	0.6%
22 Nevada	3	609,661	91.7%	90.1%	7,938	14.20	0.6%	0.7%	0.8%
23 New Hampshire	5	769,563	88.6%	84.1%	7,605	14.28	1.0%	0.9%	0.8%
24 New Jersey	18	3,083,621	94.5%	92.0%	42,200	15.39	3.5%	3.6%	4.5%
25 New Mexico	2	83,800	100.0%	100.0%	919	10.97	0.4%	0.1%	0.1%
26 New York	33	4,340,537	93.8%	91.7%	64,026	16.37	6.4%	5.0%	6.8%
27 North Carolina	21	4,325,419	90.2%	89.0%	40,032	10.85	4.0%	5.0%	4.3%
28 Ohio	24	4,521,652	91.7%	91.1%	42,675	11.92	4.6%	5.2%	4.5%
29 Oklahoma	1	186,851	100.0%	100.0%	1,765	9.44	0.2%	0.2%	0.2%
30 Pennsylvania	37	6,035,617	95.9%	95.5%	68,333	14.19	7.1%	7.0%	7.3%
31 Rhode Island	1	148,126	100.0%	100.0%	1,584	10.69	0.2%	0.2%	0.2%
32 South Carolina	8	1,362,344	86.1%	85.5%	12,975	11.31	1.5%	1.6%	1.4%
33 Tennessee	16	3,243,085	93.9%	91.8%	29,374	10.11	3.1%	3.7%	3.1%
34 Texas	66	9,546,959	92.8%	92.0%	104,914	12.68	12.7%	11.0%	11.2%
35 Vermont	1	224,514	98.2%	98.2%	1,912	8.67	0.2%	0.3%	0.2%
36 Virginia	11	1,446,496	85.1%	84.9%	13,918	11.92	2.1%	1.7%	1.5%
37 West Virginia	2	251,500	96.9%	96.9%	2,003	8.22	0.4%	0.3%	0.2%
38 Wisconsin	5	760,890	90.2%	90.0%	7,024	10.24	1.0%	0.9%	0.7%
<b>TOTAL</b>	<b>519</b>	<b>86,696,827</b>	<b>92.6%</b>	<b>90.9%</b>	<b>\$ 939,293</b>	<b>\$ 12.68</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>



# PROPERTY LIST

Dollars in thousands except per square foot amounts

Property Name	City	State	Metropolitan Statistical Area	Year Built	GLA	Percent Leased	ABR	ABR / SF	Grocer (1)	Other Major Tenants	Non-Owned Major Tenants
1 Winchester Plaza	Huntsville	AL	Huntsville, AL	2006	75,780	96.5%	\$ 911	\$ 12.46	Publix	-	
2 Springdale	Mobile	AL	Mobile, AL	2004	606,731	90.2%	3,654	9.85	Sam's Club*	Belk, Best Buy, Big Lots, Burlington Stores, Marshalls, Michaels, Staples	
3 Payton Park	Sylacauga	AL	Talladega-Sylacauga, AL	1995	231,820	100.0%	1,598	6.89	Walmart Supercenter	Burke's Outlet	
4 Shops of Tuscaloosa	Tuscaloosa	AL	Tuscaloosa, AL	2005	70,242	90.7%	824	12.93	Publix	-	
5 Glendale Galleria	Glendale	AZ	Phoenix-Mesa-Scottsdale, AZ	2015	119,525	70.1%	1,011	12.07	-	LA Fitness, Sears Outlet	
6 Northmall Centre	Tucson	AZ	Tucson, AZ	1996	168,585	82.4%	1,612	11.61	Sam's Club*	CareMore, JC Penney Home Store, Stein Mart	
7 Applegate Ranch Shopping Center	Atwater	CA	Merced, CA	2006	146,364	96.7%	2,238	15.81	SuperTarget*, Walmart Supercenter*	Marshalls, Petco	
8 Bakersfield Plaza	Bakersfield	CA	Bakersfield, CA	2014	240,328	99.9%	3,279	13.90	Lassens Natural Foods & Vitamins	Burlington Stores, Ross Dress for Less	
9 Carmen Plaza	Camarillo	CA	Oxnard-Thousand Oaks-Ventura, CA	2000	129,173	94.4%	1,972	17.09	Trader Joe's*	24 Hour Fitness, CVS, Michaels	
10 Plaza Rio Vista	Cathedral	CA	Riverside-San Bernardino-Ontario, CA	2005	67,622	87.1%	1,054	17.90	Stater Bros.	-	
11 Clovis Commons	Clovis	CA	Fresno, CA	2004	174,990	98.5%	3,727	21.63	-	Best Buy, Office Depot, PetSmart, T.J.Maxx	Target
12 Cudahy Plaza	Cudahy	CA	Los Angeles-Long Beach-Anaheim, CA	1994	147,804	100.0%	1,369	9.26	-	Big Lots, Kmart	
13 University Mall	David	CA	Sacramento-Roseville-Arden-Arcade, CA	2011	103,695	95.6%	1,957	19.75	Trader Joe's	Forever 21, World Market	
14 Felicita Plaza	Escondido	CA	San Diego-Carlsbad, CA	2001	98,714	100.0%	1,439	14.58	Vons (Safeway)	Chuze Fitness	
15 Arbor - Broadway Faire	Fresno	CA	Fresno, CA	1995	261,344	98.3%	3,692	14.37	Smart & Final Extra!	PetSmart, The Home Depot, United Artists Theatres	
16 Lompoc Center	Lompoc	CA	Santa Maria-Santa Barbara, CA	2012	179,495	96.4%	1,906	11.91	Vons (Safeway)	Marshalls, Michaels, Staples	
17 Briggsmore Plaza	Modesto	CA	Modesto, CA	1998	99,315	100.0%	1,140	12.10	Grocery Outlet	Fallas Paredes, Sears Outlet	
18 Montebello Plaza	Montebello	CA	Los Angeles-Long Beach-Anaheim, CA	2012	283,631	96.0%	4,467	16.73	Albertsons	99¢ Only, Best Buy, CVS, Ross Dress for Less	
19 California Oaks Center	Murrieta	CA	Riverside-San Bernardino-Ontario, CA	2015	125,187	95.7%	1,734	14.95	Baron's Market	-	
20 Esplanade Shopping Center	Oxnard	CA	Oxnard-Thousand Oaks-Ventura, CA	2012	356,864	98.3%	6,707	19.29	Walmart Neighborhood Market	Bed Bath & Beyond, Dick's Sporting Goods, LA Fitness, Nordstrom Rack, T.J.Maxx	The Home Depot
21 Pacoima Center	Pacoima	CA	Los Angeles-Long Beach-Anaheim, CA	1995	202,773	100.0%	2,107	10.39	Food 4 Less (Kroger)	Ross Dress for Less, Target	
22 Paradise Plaza	Paradise	CA	Chico, CA	1997	198,323	95.5%	887	5.81	Save Mart	Kmart	
23 Metro 580	Pleasanton	CA	San Francisco-Oakland-Hayward, CA	2015	176,510	100.0%	2,637	32.56	-	Kohl's, Party City, Sport Chalet	Walmart
24 Rose Pavilion	Pleasanton	CA	San Francisco-Oakland-Hayward, CA	2014	300,473	99.2%	6,685	22.47	99 Ranch Market	Golfsmith, Macy's Home Store	
25 Puente Hills Town Center	Rowland Heights	CA	Los Angeles-Long Beach-Anaheim, CA	1984	258,772	97.6%	5,261	20.83	-	Marshalls, Michaels	
26 San Bernardino Center	San Bernardino	CA	Riverside-San Bernardino-Ontario, CA	2003	143,082	100.0%	1,044	7.30	-	Big Lots, Target	
27 Ocean View Plaza	San Clemente	CA	Los Angeles-Long Beach-Anaheim, CA	1997	169,963	100.0%	4,585	26.98	Ralphs (Kroger), Trader Joe's	CVS, Fitness Elite for Women	
28 Mira Mesa Mall	San Diego	CA	San Diego-Carlsbad, CA	2003	408,800	97.0%	7,802	20.47	Vons (Safeway)	Bed Bath & Beyond, Kohl's, Marshalls, Mira Mesa Lanes	
29 San Dimas Plaza	San Dimas	CA	Los Angeles-Long Beach-Anaheim, CA	2013	164,757	98.5%	3,487	21.49	Smart & Final Extra!	T.J.Maxx	Rite Aid
30 Bristol Plaza	Santa Ana	CA	Los Angeles-Long Beach-Anaheim, CA	2003	111,403	100.0%	2,771	26.67	Trader Joe's	Big Lots, Petco, Rite Aid	
31 Gateway Plaza	Santa Fe Springs	CA	Los Angeles-Long Beach-Anaheim, CA	2002	289,268	100.0%	3,555	23.90	El Super, Walmart Supercenter	LA Fitness, Marshalls	Target
32 Santa Paula Center	Santa Paula	CA	Oxnard-Thousand Oaks-Ventura, CA	1995	191,475	99.5%	1,952	10.24	Vons (Safeway)	Big Lots, Heritage Hardware	
33 Vail Ranch Center	Temecula	CA	Riverside-San Bernardino-Ontario, CA	2003	201,904	95.7%	2,874	14.88	Stater Bros.	Rite Aid, Stein Mart	
34 Country Hills Shopping Center	Torrance	CA	Los Angeles-Long Beach-Anaheim, CA	1977	56,750	100.0%	1,020	19.17	Ralphs (Kroger)	-	
35 Gateway Plaza - Vallejo	Vallejo	CA	Vallejo-Fairfield, CA	1991	495,239	96.7%	7,812	16.38	Costco*	Bed Bath & Beyond, Century Theatres, Marshalls, Ross Dress for Less, Toys'R'Us	Target
36 Arvada Plaza	Arvada	CO	Denver-Aurora-Lakewood, CO	1994	95,236	100.0%	710	7.46	King Soopers (Kroger)	Arc	
37 Arapahoe Crossings	Aurora	CO	Denver-Aurora-Lakewood, CO	2015	466,363	94.4%	6,053	13.76	King Soopers (Kroger)	2nd & Charles, AMC Theatres, Big Lots, buybuy BABY, Gordmans, Kohl's, Stein Mart	
38 Aurora Plaza	Aurora	CO	Denver-Aurora-Lakewood, CO	1996	178,491	97.2%	1,318	7.87	King Soopers (Kroger)	Cinema Latino, Gen-X	
39 Villa Monaco	Denver	CO	Denver-Aurora-Lakewood, CO	2013	122,139	85.7%	1,410	13.47	Walmart Neighborhood Market	-	
40 Superior Marketplace	Superior	CO	Boulder, CO	2004	278,730	74.7%	3,523	16.92	Whole Foods Market, Costco*, SuperTarget*	T.J.Maxx	
41 Westminster City Center	Westminster	CO	Denver-Aurora-Lakewood, CO	2014	337,470	93.9%	4,684	14.78	-	Babies'R'Us, Barnes & Noble, Gordmans, Jo-Ann Fabric & Craft Stores, Ross Dress for Less, Tile Shop, Ulta	
42 Freshwater - Stateline Plaza	Enfield	CT	Hartford-West Hartford-East Hartford, CT	2004	295,647	95.9%	2,445	16.66	Costco	Dick's Sporting Goods, Jo-Ann Fabric & Craft Stores, P.C. Richard & Son	The Home Depot
43 The Shoppes at Fox Run	Glastonbury	CT	Hartford-West Hartford-East Hartford, CT	2012	105,127	98.4%	2,472	23.89	Whole Foods Market	Petco	
44 Groton Square	Groton	CT	Norwich-New London, CT	1987	196,802	100.0%	2,735	13.90	Super Stop & Shop (Ahold)	Kohl's	Walmart
45 Parkway Plaza	Hamden	CT	New Haven-Milford, CT	2006	72,353	89.8%	932	14.35	PriceRite (ShopRite)	-	
46 Killingly Plaza	Killingly	CT	Worcester, MA-CT	1990	76,960	94.5%	547	7.51	-	Kohl's	
47 The Manchester Collection	Manchester	CT	Hartford-West Hartford-East Hartford, CT	2015	339,775	91.2%	4,324	13.95	Sam's Club*, Walmart Supercenter*	A.C. Moore, Ashley Furniture, Babies'R'Us, Bed Bath & Beyond, DSW, Hobby Lobby, The Edge Fitness Clubs	Walmart
48 Chamberlain Plaza	Meriden	CT	New Haven-Milford, CT	2004	54,302	100.0%	623	11.47	-	Dollar Tree, Savers	
49 Milford Center	Milford	CT	New Haven-Milford, CT	1966	25,056	100.0%	341	13.61	Xpect Discounts	-	

# PROPERTY LIST

Dollars in thousands except per square foot amounts

Property Name	City	State	Metropolitan Statistical Area	Year Built	GLA	Percent Leased	ABR	ABR / SF	Grocer (1)	Other Major Tenants	Non-Owned Major Tenants
50 Turnpike Plaza	Newington	CT	Hartford-West Hartford-East Hartford, CT	2004	149,894	100.0%	2,534	16.90	Price Chopper	Dick's Sporting Goods	
51 North Haven Crossing	North Haven	CT	New Haven-Milford, CT	2015	104,017	88.4%	1,660	18.05	-	Barnes & Noble, Dollar Tree, DSW, PetSmart	
52 Christmas Tree Plaza	Orange	CT	New Haven-Milford, CT	1996	132,791	98.6%	1,904	14.55	-	A.C. Moore, Christmas Tree Shops	
53 Stratford Square	Stratford	CT	Bridgeport-Stamford-Norwalk, CT	2015	160,536	87.9%	2,449	17.35	-	LA Fitness, Marshalls	
54 Torrington Plaza	Torrington	CT	Torrington, CT	1994	125,496	93.5%	1,229	11.46	-	Jo-Ann Fabric & Craft Stores, Staples, T.J.Maxx	
55 Waterbury Plaza	Waterbury	CT	New Haven-Milford, CT	2000	183,706	87.0%	2,087	13.11	Super Stop & Shop (Ahold)	Dollar Tree, Pretty Woman	Target
56 Waterford Commons	Waterford	CT	Norwich-New London, CT	2004	236,730	98.0%	4,437	19.13	-	Babies'R'Us, Dick's Sporting Goods, DSW, Michaels, Party City, Ulta	Best Buy
57 North Dover Center	Dover	DE	Dover, DE	2013	191,974	100.0%	2,320	12.09	Acme (Albertsons)	Party City, Staples, T.J.Maxx, Toys'R'Us	
58 Apopka Commons	Apopka	FL	Orlando-Kissimmee-Sanford, FL	2010	42,507	81.3%	459	13.29	-	Dollar Tree, Staples	The Home Depot
59 Brooksville Square	Brooksville	FL	Tampa-St. Petersburg-Clearwater, FL	2013	156,361	96.0%	1,613	10.75	Publix	Sears Outlet	
60 Coastal Way - Coastal Landing	Brooksville	FL	Tampa-St. Petersburg-Clearwater, FL	2008	370,898	97.4%	3,364	15.86	-	Bed Bath & Beyond, Belk, hhgregg, Marshalls, Michaels, Office Depot, Petco, Sears, Ulta	
61 Midpoint Center	Cape Coral	FL	Cape Coral-Fort Myers, FL	2002	75,386	100.0%	1,003	13.31	Publix	-	Target
62 Clearwater Mall	Clearwater	FL	Tampa-St. Petersburg-Clearwater, FL	2012	300,929	98.7%	6,315	22.39	Costco*, SuperTarget*	hhgregg, Michaels, PetSmart, Ross Dress for Less	Lowe's
63 Coconut Creek Plaza	Coconut Creek	FL	Miami-Fort Lauderdale-West Palm Beach, FL	2005	265,671	80.7%	2,754	12.85	Publix	Bealls Outlet, Big Lots, Off the Wall Trampoline, Planet Fitness, Rainbow	
64 Century Plaza Shopping Center	Deerfield Beach	FL	Miami-Fort Lauderdale-West Palm Beach, FL	2006	71,869	100.0%	1,615	22.47	-	Broward County Library	
65 Northgate Shopping Center	DeLand	FL	Deltona-Daytona Beach-Ormond Beach, FL	1993	186,396	97.2%	1,268	7.00	Publix	-	
66 Eustis Village	Eustis	FL	Orlando-Kissimmee-Sanford, FL	2002	156,927	96.1%	1,707	11.33	Publix	Bealls Outlet	
67 First Street Village	Fort Meyers	FL	Cape Coral-Fort Myers, FL	2006	54,926	97.3%	789	14.77	Publix	-	
68 Sun Plaza	Ft. Walton Beach	FL	Crestview-Fort Walton Beach-Destin, FL	2004	158,118	99.1%	1,616	10.31	Publix	Bealls Outlet, Books-A-Million, Office Depot, T.J.Maxx	
69 Normandy Square	Jacksonville	FL	Jacksonville, FL	1996	87,240	100.0%	754	8.64	Winn-Dixie (Southeastern Grocers)	CVS, Family Dollar	
70 Regency Park Shopping Center	Jacksonville	FL	Jacksonville, FL	2006	334,065	78.6%	2,242	8.54	-	American Signature Furniture, Bealls Outlet, Books-A-Million, Hard Knocks	
71 The Shoppes at Southside	Jacksonville	FL	Jacksonville, FL	2004	109,113	63.3%	1,765	25.54	-	Best Buy, David's Bridal	
72 Ventura Downs	Kissimmee	FL	Orlando-Kissimmee-Sanford, FL	2005	98,191	98.6%	1,256	12.97	Publix Sabor	-	
73 Marketplace at Wycliffe	Lake Worth	FL	Miami-Fort Lauderdale-West Palm Beach, FL	2015	133,520	95.0%	2,079	16.40	Walmart Neighborhood Market	Walgreens	
74 Venetian Isle Shopping Ctr	Lighthouse Point	FL	Miami-Fort Lauderdale-West Palm Beach, FL	1992	181,401	94.8%	1,760	10.54	Publix	Dollar Tree, Petco, Staples, Tuesday Morning, T.J.Maxx	
75 Marco Town Center	Marco Island	FL	Naples-Immokalee-Marco Island, FL	2001	109,830	94.5%	2,107	20.30	Publix	-	
76 Mall at 163rd Street	Miami	FL	Miami-Fort Lauderdale-West Palm Beach, FL	2007	339,478	85.8%	4,285	17.75	Walmart Supercenter*	Citi Trends, Marshalls, Ross Dress for Less	
77 Miami Gardens	Miami	FL	Miami-Fort Lauderdale-West Palm Beach, FL	1996	244,719	96.3%	2,419	10.26	Winn-Dixie (Southeastern Grocers)	Ross Dress for Less	
78 Freedom Square	Naples	FL	Naples-Immokalee-Marco Island, FL	1995	211,839	100.0%	1,923	9.08	Publix	-	
79 Naples Plaza	Naples	FL	Naples-Immokalee-Marco Island, FL	2013	200,820	100.0%	3,388	17.16	Publix	Marshalls, Office Depot, PGA TOUR Superstore	
80 Park Shore Plaza	Naples	FL	Naples-Immokalee-Marco Island, FL	2015	239,220	89.0%	3,024	10.64	The Fresh Market	Big Lots, Burlington Stores, HomeGoods, Party City	
81 Chelsea Place	New Port Richey	FL	Tampa-St. Petersburg-Clearwater, FL	1992	81,144	95.1%	889	11.52	Publix	Zone Fitness Club	
82 Southgate Center	New Port Richey	FL	Tampa-St. Petersburg-Clearwater, FL	2012	238,838	97.9%	2,316	10.35	Publix	Bealls Outlet, Big Lots, Lumber Liquidators, Old Time Pottery, YouFit Health Club	
83 Presidential Plaza West	North Lauderdale	FL	Miami-Fort Lauderdale-West Palm Beach, FL	2006	88,306	79.7%	684	9.72	Sedano's	Family Dollar	
84 Fashion Square	Orange Park	FL	Jacksonville, FL	1996	36,029	50.4%	393	30.45	-	Miller's Orange Park Ale House, Ruby Tuesday, Samurai Japanese Steakhouse	
85 Colonial Marketplace	Orlando	FL	Orlando-Kissimmee-Sanford, FL	2014	141,069	99.1%	2,296	16.42	-	Burlington Stores, LA Fitness	Target
86 Conway Crossing	Orlando	FL	Orlando-Kissimmee-Sanford, FL	2002	76,321	98.7%	958	12.71	Publix	-	
87 Hunter's Creek Plaza	Orlando	FL	Orlando-Kissimmee-Sanford, FL	1998	73,204	98.2%	1,123	15.61	-	Office Depot	
88 Pointe Orlando	Orlando	FL	Orlando-Kissimmee-Sanford, FL	2015	428,066	90.0%	8,056	22.05	-	Main Event, Regal Cinemas	
89 Martin Downs Town Center	Palm City	FL	Port St. Lucie, FL	1996	64,546	95.7%	722	11.70	Publix	-	
90 Martin Downs Village Center	Palm City	FL	Port St. Lucie, FL	1987	154,964	85.7%	2,394	18.02	-	Goodwill, Martin Memorial, Walgreens	
91 23rd Street Station	Panama City	FL	Panama City, FL	1995	98,827	91.2%	1,087	12.06	Publix	-	
92 Panama City Square	Panama City	FL	Panama City, FL	2015	298,685	100.0%	2,398	8.03	Walmart Supercenter	Big Lots, Harbor Freight Tools, Sports Authority, T.J.Maxx	
93 Pensacola Square	Pensacola	FL	Pensacola-Ferry Pass-Brent, FL	1995	142,767	83.2%	1,091	9.82	-	Bealls Outlet, Big Lots, Pelland, Sears Home Appliance	Hobby Lobby
94 Shopper's Haven Shopping Ctr	Pompano Beach	FL	Miami-Fort Lauderdale-West Palm Beach, FL	1998	206,791	97.5%	2,655	13.58	Winn-Dixie (Southeastern Grocers)	A.C. Moore, Bealls Outlet, Bed Bath & Beyond, Party City, YouFit Health Club	
95 East Port Plaza	Port St. Lucie	FL	Port St. Lucie, FL	1991	162,831	82.7%	1,802	13.37	Publix	Fortis Institute, Walgreens	
96 Shoppes of Victoria Square	Port St. Lucie	FL	Port St. Lucie, FL	1990	95,243	81.4%	925	11.92	Winn-Dixie (Southeastern Grocers)	Dollar Tree	
97 Lake St. Charles	Riverview	FL	Tampa-St. Petersburg-Clearwater, FL	1999	57,015	95.4%	554	10.19	Winn-Dixie (Southeastern Grocers)	-	
98 Cobblestone Village	Royal Palm Beach	FL	Miami-Fort Lauderdale-West Palm Beach, FL	2005	39,404	87.4%	609	17.69	SuperTarget*	The Zoo Health Club	
99 Beneva Village Shoppes	Sarasota	FL	North Port-Sarasota-Bradenton, FL	1987	141,532	82.4%	1,295	11.10	Publix	Harbor Freight Tools, Walgreens, YouFit Health Club	

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Dollars in thousands except per square foot amounts

Property Name	City	State	Metropolitan Statistical Area	Year Built	Percent		ABR	ABR / SF	Grocer (1)	Other Major Tenants	Non-Owned Major Tenants
					GLA	Leased					
100 Sarasota Village	Sarasota	FL	North Port-Sarasota-Bradenton, FL	2011	173,184	100.0%	1,945	11.51	Publix	Big Lots, Crunch Fitness, HomeGoods	
101 Atlantic Plaza	Satellite Beach	FL	Palm Bay-Melbourne-Titusville, FL	2008	130,845	73.0%	1,235	12.93	Publix	-	
102 Seminole Plaza	Seminole	FL	Tampa-St. Petersburg-Clearwater, FL	1995	146,579	95.1%	1,094	7.85	-	Burlington Stores, T.J.Maxx	
103 Cobblestone Village	St. Augustine	FL	Jacksonville, FL	2015	261,081	92.5%	3,111	12.88	Publix	Bealls, Bed Bath & Beyond, Michaels, Party City, Petco	
104 Dolphin Village	St. Pete Beach	FL	Tampa-St. Petersburg-Clearwater, FL	1990	134,324	85.9%	1,646	14.26	Publix	CVS, Dollar Tree	
105 Bay Pointe Plaza	St. Petersburg	FL	Tampa-St. Petersburg-Clearwater, FL	2002	103,986	82.4%	899	10.49	Publix	Bealls Outlet	
106 Rutland Plaza	St. Petersburg	FL	Tampa-St. Petersburg-Clearwater, FL	2002	149,562	98.4%	1,334	9.06	Winn-Dixie (Southeastern Grocers)	Bealls Outlet, Big Lots	
107 Skyway Plaza	St. Petersburg	FL	Tampa-St. Petersburg-Clearwater, FL	2002	110,799	90.7%	957	9.52	Winn-Dixie (Southeastern Grocers)**	Dollar Tree	
108 Tyrone Gardens	St. Petersburg	FL	Tampa-St. Petersburg-Clearwater, FL	1998	209,337	85.6%	1,593	8.89	Winn-Dixie (Southeastern Grocers)	Bealls Outlet, Big Lots, Chuck E. Cheese's	
109 Downtown Publix	Stuart	FL	Port St. Lucie, FL	2000	151,246	58.7%	1,093	12.31	Publix	Family Dollar	
110 Sunrise Town Center	Sunrise	FL	Miami-Fort Lauderdale-West Palm Beach, FL	1989	110,109	94.2%	1,270	12.25	Patel Brothers	Dollar Tree, LA Fitness	Walmart
111 Carrollwood Center	Tampa	FL	Tampa-St. Petersburg-Clearwater, FL	2002	90,558	96.9%	1,380	15.72	Publix	Rarehues	
112 Ross Plaza	Tampa	FL	Tampa-St. Petersburg-Clearwater, FL	1996	90,625	91.4%	1,115	13.46	-	Deal\$, Ross Dress for Less	
113 Tarpon Mall	Tarpon Springs	FL	Tampa-St. Petersburg-Clearwater, FL	2003	145,832	100.0%	2,203	15.11	Publix	Petco, T.J.Maxx, Ulta	
114 Venice Plaza	Venice	FL	North Port-Sarasota-Bradenton, FL	1999	132,345	98.3%	908	6.98	Winn-Dixie (Southeastern Grocers)	Lumber Liquidators, Pet Supermarket, T.J.Maxx	
115 Venice Shopping Center	Venice	FL	North Port-Sarasota-Bradenton, FL	2000	109,801	80.3%	531	6.02	Publix	Bealls Outlet	
116 Governors Town Square	Acworth	GA	Atlanta-Sandy Springs-Roswell, GA	2005	68,658	95.9%	1,125	17.09	Publix	-	
117 Albany Plaza	Albany	GA	Albany, GA	1995	114,169	75.1%	542	6.32	Harveys (Southeastern Grocers)	Big Lots, OK Beauty & Fashions Outlet	
118 Mansell Crossing	Alpharetta	GA	Atlanta-Sandy Springs-Roswell, GA	2015	332,364	98.2%	5,008	19.17	-	AMC Theatres, Barnes & Noble, DSW, Macy's Furniture Gallery, REI, Sports Authority, T.J.Maxx, Ulta	Toys'R'Us
119 Perlis Plaza	Americus	GA	Americus, GA	1972	165,315	83.5%	768	5.56	-	Belk, Roses	
120 Northeast Plaza	Atlanta	GA	Atlanta-Sandy Springs-Roswell, GA	2015	442,200	95.5%	4,320	10.36	City Farmers Market	Atlanta Ballroom Dance Club, dd's Discounts, Goodwill	
121 Augusta West Plaza	Augusta	GA	Augusta-Richmond County, GA-SC	2006	207,823	69.5%	1,092	7.56	-	Burlington Stores, Dollar Tree	
122 Sweetwater Village	Austell	GA	Atlanta-Sandy Springs-Roswell, GA	1985	66,197	100.0%	486	7.35	Food Depot	Family Dollar	
123 Vineyards at Chateau Elan	Braselton	GA	Atlanta-Sandy Springs-Roswell, GA	2002	79,047	87.7%	959	13.84	Publix	-	
124 Cedar Plaza	Cedartown	GA	Cedartown, GA	1994	83,300	76.5%	544	8.55	Kroger	-	
125 Conyers Plaza	Conyers	GA	Atlanta-Sandy Springs-Roswell, GA	2001	171,374	96.5%	1,942	11.75	Walmart Supercenter*	Jo-Ann Fabric & Craft Stores, Mattress Firm, PetSmart, Value Village	The Home Depot
126 Cordele Square	Cordele	GA	Cordele, GA	2002	127,953	82.6%	665	6.29	Harveys (Southeastern Grocers)	Belk, Citi Trends, Cordele Theatres	
127 Covington Gallery	Covington	GA	Atlanta-Sandy Springs-Roswell, GA	1991	174,857	88.2%	952	6.17	Ingles	Kmart	
128 Salem Road Station	Covington	GA	Atlanta-Sandy Springs-Roswell, GA	2000	67,270	90.9%	671	10.98	Publix	-	
129 Keith Bridge Commons	Cumming	GA	Atlanta-Sandy Springs-Roswell, GA	2002	94,886	91.8%	1,131	12.99	Kroger	Anytime Fitness	
130 Northside	Dalton	GA	Dalton, GA	2001	73,931	85.2%	501	7.96	Food City	Family Dollar	
131 Cosby Station	Douglasville	GA	Atlanta-Sandy Springs-Roswell, GA	1994	77,811	94.0%	806	11.02	Publix	-	
132 Park Plaza	Douglasville	GA	Atlanta-Sandy Springs-Roswell, GA	1986	46,494	77.1%	565	15.76	Kroger*	-	
133 Dublin Village	Dublin	GA	Dublin, GA	2005	94,920	97.3%	669	7.25	Kroger	-	
134 Westgate	Dublin	GA	Dublin, GA	2004	113,138	94.0%	676	6.59	Harveys (Southeastern Grocers)	Bealls Outlet, Big Lots	The Home Depot
135 Venture Pointe	Duluth	GA	Atlanta-Sandy Springs-Roswell, GA	2012	155,172	89.0%	1,431	10.36	-	American Signature Furniture, Ollie's Bargain Outlet, Studio Movie Grill	
136 Banks Station	Fayetteville	GA	Atlanta-Sandy Springs-Roswell, GA	2006	176,451	85.3%	1,170	8.99	Food Depot	Cinemark, Staples	
137 Barrett Place	Kennesaw	GA	Atlanta-Sandy Springs-Roswell, GA	1994	218,818	100.0%	2,137	9.77	-	Best Buy, Michaels, OfficeMax, PetSmart, Sports Authority, The Furniture Mall	
138 Shops of Huntcrest	Lawrenceville	GA	Atlanta-Sandy Springs-Roswell, GA	2003	97,040	95.6%	1,222	13.16	Publix	-	
139 Mableton Walk	Mableton	GA	Atlanta-Sandy Springs-Roswell, GA	1994	105,884	80.9%	1,083	12.64	Publix	-	
140 The Village at Mableton	Mableton	GA	Atlanta-Sandy Springs-Roswell, GA	2015	239,013	81.3%	761	4.05	-	Dollar Tree, Kmart, Ollie's Bargain Outlet	
141 North Park	Macon	GA	Macon, GA	2013	216,795	99.0%	1,356	6.32	Kroger	Kmart	
142 Marshalls at Eastlake	Marietta	GA	Atlanta-Sandy Springs-Roswell, GA	1982	54,976	97.8%	516	9.59	-	Marshalls	
143 New Chastain Corners	Marietta	GA	Atlanta-Sandy Springs-Roswell, GA	2004	113,079	77.0%	865	9.94	Kroger	-	
144 Pavilions at Eastlake	Marietta	GA	Atlanta-Sandy Springs-Roswell, GA	1996	154,224	87.9%	1,647	12.15	Kroger	J. Christopher's	
145 Perry Marketplace	Perry	GA	Warner Robins, GA	2004	179,973	76.5%	935	6.80	Kroger	Ace Hardware, Bealls Outlet, Goody's	
146 Creekwood Village	Rex	GA	Atlanta-Sandy Springs-Roswell, GA	1990	69,778	85.9%	501	8.37	Food Depot	-	
147 Shops of Riverdale	Riverdale	GA	Atlanta-Sandy Springs-Roswell, GA	1995	16,808	82.2%	274	19.83	Walmart Supercenter*	-	
148 Holcomb Bridge Crossing	Roswell	GA	Atlanta-Sandy Springs-Roswell, GA	1988	105,420	94.0%	968	9.76	-	PGA TOUR Superstore	
149 Victory Square	Savannah	GA	Savannah, GA	2007	122,739	95.4%	1,698	14.85	SuperTarget*	Citi Trends, Dollar Tree, Frank Theatres, Staples	The Home Depot
150 Stockbridge Village	Stockbridge	GA	Atlanta-Sandy Springs-Roswell, GA	2008	188,135	86.7%	2,474	15.16	Kroger	-	
151 Stone Mountain Festival	Stone Mountain	GA	Atlanta-Sandy Springs-Roswell, GA	2006	347,091	92.5%	1,642	5.11	Walmart Supercenter	Hobby Lobby, NCG Cinemas	
152 Wilmington Island	Wilmington Island	GA	Savannah, GA	2015	101,462	92.7%	1,065	11.32	Kroger	-	

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Property Name	City	State	Metropolitan Statistical Area	Year Built	GLA	Percent Leased	ABR	ABR / SF	Grocer (1)	Other Major Tenants	Non-Owned Major Tenants
153 Kimberly West Shopping Center	Davenport	IA	Davenport-Moline-Rock Island, IA-IL	1987	113,713	87.3%	605	6.10	Hy-Vee	-	
154 Haymarket Mall	Des Moines	IA	Des Moines-West Des Moines, IA	2002	238,803	97.9%	1,294	5.53	-	Burlington Stores, Hobby Lobby	
155 Haymarket Square	Des Moines	IA	Des Moines-West Des Moines, IA	2002	268,205	82.0%	1,363	6.20	Price Chopper	Big Lots, Northern Tool + Equipment, Office Depot	
156 Warren Plaza	Dubuque	IA	Dubuque, IA	1993	96,339	93.4%	728	8.09	Hy-Vee	Target	Target
157 Annex of Arlington	Arlington Heights	IL	Chicago-Naperville-Elgin, IL-IN-WI	2015	192,904	100.0%	2,911	15.09	Trader Joe's	Barnes & Noble, Binny's Beverage Depot, hhgregg, Petco	
158 Ridge Plaza	Arlington Heights	IL	Chicago-Naperville-Elgin, IL-IN-WI	2000	151,643	90.5%	1,958	14.27	-	Savers, XSport Fitness	Kohl's
159 Bartonville Square	Bartonville	IL	Peoria, IL	2001	61,678	100.0%	355	6.09	Kroger	-	
160 Festival Center	Bradley	IL	Kankakee, IL	2006	63,796	76.7%	294	6.02	-	Big Lots, Dollar General	
161 Southfield Plaza	Bridgeview	IL	Chicago-Naperville-Elgin, IL-IN-WI	2006	198,331	94.7%	2,065	11.00	Shop 'n Save	Hobby Lobby, Walgreens	
162 Commons of Chicago Ridge	Chicago Ridge	IL	Chicago-Naperville-Elgin, IL-IN-WI	1998	324,977	94.8%	4,029	23.44	-	Marshalls, Office Depot, The Home Depot, XSport Fitness	
163 Rivercrest Shopping Center	Crestwood	IL	Chicago-Naperville-Elgin, IL-IN-WI	2015	558,680	91.6%	5,637	14.08	Ultra Foods	AMC, Best Buy, Party City, PetSmart, Ross Dress for Less,	
164 The Commons of Crystal Lake	Crystal Lake	IL	Chicago-Naperville-Elgin, IL-IN-WI	2015	273,060	86.3%	2,342	9.94	Jewel-Osco (Albertsons)	Burlington Stores	Hobby Lobby
165 Elk Grove Town Center	Elk Grove Village	IL	Chicago-Naperville-Elgin, IL-IN-WI	1998	131,794	99.5%	2,172	16.57	Joe Caputo & Sons Fruit Market	Walgreens	
166 Crossroads Centre	Fairview Heights	IL	St. Louis, MO-IL	1975	242,198	90.3%	2,012	9.20	-	Big Lots, Hobby Lobby, T.J.Maxx	
167 Frankfort Crossing Shopping Center	Frankfort	IL	Chicago-Naperville-Elgin, IL-IN-WI	1992	114,534	95.8%	1,393	12.69	Jewel-Osco (Albertsons)	Ace Hardware	
168 Freeport Plaza	Freeport	IL	Freeport, IL	2000	87,846	100.0%	577	6.56	Cub Foods (Supervalu)	Stone's Hallmark	
169 Westview Center	Hanover Park	IL	Chicago-Naperville-Elgin, IL-IN-WI	2015	326,422	92.8%	2,593	8.86	Tony's Finer Foods	Big Lots, LA Fitness, Sears Outlet	Value City
170 The Quentin Collection	Kildeer	IL	Chicago-Naperville-Elgin, IL-IN-WI	2006	171,530	100.0%	2,892	16.86	The Fresh Market	Best Buy, DSW, PetSmart, Stein Mart	
171 Butterfield Square	Libertyville	IL	Chicago-Naperville-Elgin, IL-IN-WI	2013	106,755	98.8%	1,587	15.06	Sunset Foods	-	
172 High Point Centre	Lombard	IL	Chicago-Naperville-Elgin, IL-IN-WI	1992	240,046	66.7%	1,751	10.94	Ultra Foods	Jo-Ann Fabric & Craft Stores, Office Depot	
173 Long Meadow Commons	Mundelein	IL	Chicago-Naperville-Elgin, IL-IN-WI	1997	118,470	87.1%	1,532	15.73	Dominick's**	-	
174 Westridge Court	Naperville	IL	Chicago-Naperville-Elgin, IL-IN-WI	2015	680,553	97.0%	8,043	12.19	-	Art Van Furniture, Big Lots, buybuy BABY, Gordmans, hhgregg, Marshalls, Old Navy, Savers, Star Cinema Grill, Ultra	
175 Sterling Bazaar	Peoria	IL	Peoria, IL	1992	87,359	96.7%	808	10.12	Kroger	-	
176 Rollins Crossing	Round Lake Beach	IL	Chicago-Naperville-Elgin, IL-IN-WI	1998	192,849	96.3%	1,985	17.56	-	LA Fitness, Regal Cinemas	
177 Twin Oaks Shopping Center	Silvis	IL	Davenport-Moline-Rock Island, IA-IL	1991	114,342	96.4%	717	6.51	Hy-Vee	Eye Surgeons Associates	
178 Parkway Pointe	Springfield	IL	Springfield, IL	1994	38,737	85.9%	597	17.93	ALDI*	dressbarn, Family Christian Stores, Shoe Carnival	Target, Walmart
179 Sangamon Center North	Springfield	IL	Springfield, IL	1996	139,907	94.9%	1,275	9.61	Schnucks	U.S. Post Office	
180 Tinley Park Plaza	Tinley Park	IL	Chicago-Naperville-Elgin, IL-IN-WI	2005	244,060	70.2%	2,140	12.50	Walt's Fine Foods	Tile Shop	
181 Meridian Village	Carmel	IN	Indianapolis-Carmel-Anderson, IN	1990	130,769	89.2%	997	8.55	-	Dollar Tree, Godby Home Furnishings, Ollie's Bargain	
182 Columbus Center	Columbus	IN	Columbus, IN	2005	143,050	100.0%	1,522	10.64	-	Big Lots, MC Sports, OfficeMax, T.J.Maxx	Target
183 Elkhart Plaza West	Elkhart	IN	Elkhart-Goshen, IN	1997	81,651	91.2%	585	7.86	Martin's Super Market	CVS	
184 Apple Glen Crossing	Fort Wayne	IN	Fort Wayne, IN	2002	150,164	96.5%	1,933	16.77	Walmart Supercenter*	Best Buy, Dick's Sporting Goods, PetSmart	Kohl's
185 Market Centre	Goshen	IN	Elkhart-Goshen, IN	1994	363,883	98.4%	2,302	9.26	Sam's Club	Walmart	
186 Marwood Plaza	Indianapolis	IN	Indianapolis-Carmel-Anderson, IN	1992	107,080	72.3%	624	8.05	Kroger	-	
187 Westlane Shopping Center	Indianapolis	IN	Indianapolis-Carmel-Anderson, IN	2015	71,602	100.0%	654	9.14	Save-A-Lot	Citi Trends	
188 Valley View Plaza	Marion	IN	Marion, IN	1997	29,974	83.0%	338	13.57	Walmart Supercenter*	Aaron's	
189 Bittersweet Plaza	Mishawaka	IN	South Bend-Mishawaka, IN-MI	2000	91,798	91.3%	741	8.85	Martin's Super Market	-	
190 Lincoln Plaza	New Haven	IN	Fort Wayne, IN	1968	103,938	60.7%	528	8.36	Kroger	-	
191 Speedway Super Center	Speedway	IN	Indianapolis-Carmel-Anderson, IN	2015	571,967	80.9%	4,027	8.76	Kroger	Kohl's, Petco, Sears Outlet, T.J.Maxx	
192 Sagamore Park Centre	West Lafayette	IN	Lafayette-West Lafayette, IN	2003	117,550	89.3%	1,064	10.13	Pay Less (Kroger)	-	
193 Westchester Square	Lenexa	KS	Kansas City, MO-KS	1987	155,518	87.4%	1,159	8.52	Hy-Vee	-	
194 West Loop Shopping Center	Manhattan	KS	Manhattan, KS	2013	212,261	94.2%	1,107	13.88	Dillons (Kroger)	Bellus Academy, Jo-Ann Fabric & Craft Stores, Marshalls	
195 Green River Plaza	Campbellsville	KY	Campbellsville, KY	1989	203,239	99.0%	1,380	6.86	Kroger	Burke's Outlet, Goody's, JC Penney, Jo-Ann Fabric & Craft Stores, Tractor Supply Co.	
196 Kmart Plaza	Elizabethtown	KY	Elizabethtown-Fort Knox, KY	1992	130,466	100.0%	880	6.75	-	Kmart, Staples	
197 Florence Plaza - Florence Square	Florence	KY	Cincinnati, OH-KY-IN	2015	686,488	97.8%	6,841	12.81	Kroger	Barnes & Noble, Burlington Stores, hhgregg, Hobby Lobby, Old Navy, Staples, T.J.Maxx	
198 Highland Commons	Glasgow	KY	Glasgow, KY	1992	130,466	98.9%	755	5.85	Food Lion	Kmart	
199 Jeffersontown Commons	Jeffersontown	KY	Louisville/Jefferson County, KY-IN	2005	208,374	85.4%	1,588	9.46	-	King Pin Lanes, Louisville Athletic Club	
200 Mist Lake Plaza	Lexington	KY	Lexington-Fayette, KY	1993	217,292	96.5%	1,508	7.19	-	Gabriel Brothers, Walmart	
201 London Marketplace	London	KY	London, KY	1994	169,032	100.0%	1,122	6.64	Kroger	Goody's, Kmart	
202 Eastgate Shopping Center	Louisville	KY	Louisville/Jefferson County, KY-IN	2002	174,947	97.1%	1,755	10.33	Kroger	-	
203 Plainview Village	Louisville	KY	Louisville/Jefferson County, KY-IN	1997	165,467	84.5%	1,375	10.43	Kroger	-	
204 Stony Brook I & II	Louisville	KY	Louisville/Jefferson County, KY-IN	1988	136,916	92.8%	1,707	13.43	Kroger	-	
205 Towne Square North	Owensboro	KY	Owensboro, KY	1988	163,161	100.0%	1,251	7.67	-	Books-A-Million, Hobby Lobby, Office Depot	
206 Lexington Road Plaza	Versailles	KY	Lexington-Fayette, KY	2007	197,668	98.6%	1,432	7.35	Kroger	Kmart	

# PROPERTY LIST

Dollars in thousands except per square foot amounts

Property Name	City	State	Metropolitan Statistical Area	Year	Percent		ABR	ABR / SF	Grocer (1)	Other Major Tenants	Non-Owned Major Tenants
				Built	GLA	Leased					
207 Karam Shopping Center	Lafayette	LA	Lafayette, LA	2015	100,238	83.8%	277	3.29	Super 1 Foods	dd's Discounts (Ross)	
208 Iberia Plaza	New Iberia	LA	Lafayette, LA	1992	131,731	96.5%	742	5.84	Super 1 Foods	-	
209 Lagniappe Village	New Iberia	LA	Lafayette, LA	2010	201,360	98.5%	1,551	7.82	-	Big Lots, Citi Trends, Stage, T.J.Maxx	
210 The Pines Shopping Center	Pineville	LA	Alexandria, LA	1991	179,039	97.8%	1,082	6.18	Super 1 Foods	Kmart	
211 Points West Plaza	Brockton	MA	Boston-Cambridge-Newton, MA-NH	2015	133,432	98.5%	1,066	8.11	PriceRite (ShopRite)	Citi Trends, Ocean State Job Lot	
212 Burlington Square I, II & III	Burlington	MA	Boston-Cambridge-Newton, MA-NH	1992	86,290	93.1%	1,814	22.58	-	Golf Galaxy, Pyara Aveda Spa & Salon, Staples	
213 Chicopee Marketplace	Chicopee	MA	Springfield, MA	2005	150,959	100.0%	2,547	17.48	Walmart Supercenter*	Marshalls, Party City, Staples	
214 Holyoke Shopping Center	Holyoke	MA	Springfield, MA	2000	195,795	94.7%	1,475	11.62	Super Stop & Shop (Ahold)	Jo-Ann Fabric & Craft Stores, Ocean State Job Lot	
215 WaterTower Plaza	Leominster	MA	Worcester, MA-CT	2000	282,591	89.7%	3,659	14.43	Shaw's (Albertsons)	Barnes & Noble, Michaels, Ocean State Job Lot, Petco, Staples, T.J.Maxx	
216 Lunenburg Crossing	Lunenburg	MA	Worcester, MA-CT	1994	25,515	29.4%	187	24.97	Hannaford Bros. (Delhaize)*	-	Walmart
217 Lynn Marketplace	Lynn	MA	Boston-Cambridge-Newton, MA-NH	1968	78,092	100.0%	1,141	14.61	Shaw's (Albertsons)	Rainbow	
218 Webster Square Shopping Center	Marshfield	MA	Boston-Cambridge-Newton, MA-NH	2005	182,734	98.7%	2,218	12.30	Star Market	Marshalls	
219 Berkshire Crossing	Pittsfield	MA	Pittsfield, MA	1994	442,354	100.0%	3,907	20.08	Market 32	Barnes & Noble, Michaels, Staples, The Home Depot, Ulta, Walmart	
220 Westgate Plaza	Westfield	MA	Springfield, MA	1996	103,903	96.6%	1,144	11.74	-	Ocean State Job Lot, Staples, T.J.Maxx	
221 Perkins Farm Marketplace	Worcester	MA	Worcester, MA-CT	2015	204,038	74.7%	1,865	21.88	Super Stop & Shop (Ahold)	Citi Trends, CW Price	
222 South Plaza Shopping Center	California	MD	California-Lexington Park, MD	2005	92,335	100.0%	1,678	18.17	-	Best Buy, Old Navy, Petco, Ross Dress for Less	
223 Campus Village Shoppes	College Park	MD	Washington-Arlington-Alexandria, DC-VA-MD-WV	1986	25,529	93.5%	672	28.14	-	-	
224 Fox Run	Prince Frederick	MD	Washington-Arlington-Alexandria, DC-VA-MD-WV	1997	292,849	97.1%	2,953	10.39	Giant Food (Ahold)	Jo-Ann Fabric & Craft Stores, Kmart, Peebles	
225 Liberty Plaza	Randallstown	MD	Baltimore-Columbia-Towson, MD	2012	218,862	100.0%	2,654	12.13	Walmart Supercenter	Marshalls	
226 Rising Sun Towne Centre	Rising Sun	MD	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2013	146,849	97.3%	1,764	12.65	Martin's Food (Ahold)	-	
227 Pine Tree Shopping Center	Portland	ME	Portland-South Portland, ME	1958	287,513	91.8%	1,913	20.04	-	Big Lots, Dollar Tree, Jo-Ann Fabric & Craft Stores, Lowe's	
228 Maple Village	Ann Arbor	MI	Ann Arbor, MI	2000	293,525	98.3%	2,622	9.09	Plum Market	Dunham's Sports	
229 Grand Crossing	Brighton	MI	Detroit-Warren-Dearborn, MI	2005	85,389	98.6%	888	10.54	VG's Food (SpartanNash)	ACE Hardware	
230 Farmington Crossroads	Farmington	MI	Detroit-Warren-Dearborn, MI	2013	87,391	93.6%	786	9.61	-	Dollar Tree, Ollie's Bargain Outlet, True Value	
231 Silver Pointe Shopping Center	Fenton	MI	Flint, MI	1996	160,943	83.8%	1,705	12.64	VG's Food (SpartanNash)	Dunham's Sports	
232 Cascade East	Grand Rapids	MI	Grand Rapids-Wyoming, MI	1983	99,529	84.4%	669	7.97	D&W Fresh Market (SpartanNash)	-	
233 Delta Center	Lansing	MI	Lansing-East Lansing, MI	2015	186,246	97.9%	1,520	8.34	-	Bed Bath & Beyond, DXL Destination XL, Hobby Lobby, Planet Fitness	
234 Lakes Crossing	Muskegon	MI	Muskegon, MI	2011	110,997	85.5%	1,292	14.89	-	Jo-Ann Fabric & Craft Stores, Party City, Shoe Carnival, Ulta	Kohl's
235 Redford Plaza	Redford	MI	Detroit-Warren-Dearborn, MI	1992	276,175	95.3%	2,381	9.05	Kroger	Ace Hardware, Burlington Stores, CW Price, Dollar Tree	
236 Hampton Village Centre	Rochester Hills	MI	Detroit-Warren-Dearborn, MI	2004	454,377	95.6%	5,893	18.01	-	Best Buy, DSW, Emagine Theatre, Kohl's, Old Navy, T.J.Maxx, Ulta	Target
237 Fashion Corners	Saginaw	MI	Saginaw, MI	2004	184,735	100.0%	1,774	9.60	-	Bed Bath & Beyond, Best Buy, Dunham's Sports, Guitar Center, Harbor Freight Tools	
238 Green Acres	Saginaw	MI	Saginaw, MI	2011	281,646	66.7%	1,335	13.20	Kroger	Planet Fitness, Rite Aid	
239 Hall Road Crossing	Shelby Township	MI	Detroit-Warren-Dearborn, MI	1999	175,503	100.0%	2,397	13.66	-	Gander Mountain, Michaels, Old Navy, T.J.Maxx, Ulta	
240 Southfield Plaza	Southfield	MI	Detroit-Warren-Dearborn, MI	2015	101,724	100.0%	1,118	10.99	-	Dollar Castle, Party City, Planet Fitness	Burlington Stores
241 18 Ryan	Sterling Heights	MI	Detroit-Warren-Dearborn, MI	1997	101,709	98.8%	1,419	14.12	VG's Food (SpartanNash)	O'Reilly Auto Parts, Planet Fitness	
242 Delco Plaza	Sterling Heights	MI	Detroit-Warren-Dearborn, MI	1996	154,853	100.0%	950	6.14	-	Babies'R'Us, Bed Bath & Beyond, Dunham's Mega Sports	
243 Grand Traverse Crossing	Traverse City	MI	Traverse City, MI	1996	412,755	97.6%	2,706	27.35	Walmart Supercenter	Books-A-Million, PetSmart, Staples, The Home Depot, Toys'R'Us, Ulta	
244 West Ridge	Westland	MI	Detroit-Warren-Dearborn, MI	2015	162,817	59.6%	825	8.51	-	Bed Bath & Beyond, Party City, Petco	Burlington Stores, Target
245 Roundtree Place	Ypsilanti	MI	Ann Arbor, MI	1992	246,620	97.1%	1,133	13.04	Walmart Supercenter	Harbor Freight Tools, Ollie's Bargain Outlet	
246 Washtenaw Fountain Plaza	Ypsilanti	MI	Ann Arbor, MI	2005	123,390	95.5%	826	7.01	Save-A-Lot	Dollar Tree, Dunham's Sports, Planet Fitness	
247 Southport Centre I - VI	Apple Valley	MN	Minneapolis-St. Paul-Bloomington, MN-WI	1985	124,937	99.0%	2,030	16.41	SuperTarget*	Best Buy, Dollar Tree, Walgreens	
248 Austin Town Center	Austin	MN	Austin, MN	1999	108,486	73.7%	460	7.08	ALDI	Jo-Ann Fabric & Craft Stores	Target
249 Burning Tree Plaza	Duluth	MN	Duluth, MN-WI	1987	182,969	99.3%	2,028	11.16	-	Best Buy, Dunham's Sports, T.J.Maxx	
250 Elk Park Center	Elk River	MN	Minneapolis-St. Paul-Bloomington, MN-WI	1999	204,992	91.0%	1,929	10.34	Cub Foods (Jerry's Foods)	OfficeMax	
251 Westwind Plaza	Minnetonka	MN	Minneapolis-St. Paul-Bloomington, MN-WI	2007	87,942	96.1%	1,246	14.75	Cub Foods (Supervalu)*	-	
252 Richfield Hub	Richfield	MN	Minneapolis-St. Paul-Bloomington, MN-WI	2015	213,595	93.0%	2,333	11.75	Rainbow Foods (Jerry's Foods)	Marshalls, Michaels	
253 Roseville Center	Roseville	MN	Minneapolis-St. Paul-Bloomington, MN-WI	2000	69,537	74.8%	745	14.42	Cub Foods (Supervalu)*	Dollar Tree, Hancock Fabrics	
254 Marketplace @ 42	Savage	MN	Minneapolis-St. Paul-Bloomington, MN-WI	2015	117,873	91.0%	1,480	13.79	Fresh Thyme Farmers Market	-	
255 Sun Ray Shopping Center	St. Paul	MN	Minneapolis-St. Paul-Bloomington, MN-WI	2013	291,011	93.2%	2,467	12.00	Cub Foods (Supervalu)	T.J.Maxx, Valu Thrift Store	
256 White Bear Hills Shopping Center	White Bear Lake	MN	Minneapolis-St. Paul-Bloomington, MN-WI	1996	73,095	98.4%	695	9.66	Festival Foods	Dollar Tree	
257 Ellisville Square	Ellisville	MO	St. Louis, MO-IL	2015	136,920	73.9%	1,281	20.96	-	Michaels, Party City, The Sports Authority	

# PROPERTY LIST

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					GLA	Leased					
258 Clocktower Place	Florissant	MO	St. Louis, MO-IL	2013	207,317	81.5%	1,277	7.70	ALDI	Florissant Furniture & Rug Gallery, Ross Dress for Less	
259 Hub Shopping Center	Independence	MO	Kansas City, MO-KS	1995	160,423	92.9%	807	5.78	Price Chopper	-	
260 Watts Mill Plaza	Kansas City	MO	Kansas City, MO-KS	1997	161,717	97.8%	1,443	9.13	Price Chopper	Ace Hardware	
261 Liberty Corners	Liberty	MO	Kansas City, MO-KS	1987	124,808	86.9%	846	7.80	Price Chopper	-	
262 Maplewood Square	Maplewood	MO	St. Louis, MO-IL	1998	71,590	91.5%	449	6.85	Shop 'n Save (Supervalu)	-	
263 Clinton Crossing	Clinton	MS	Jackson, MS	1990	112,148	100.0%	1,120	10.28	Kroger	-	
264 County Line Plaza	Jackson	MS	Jackson, MS	2014	221,127	90.7%	2,214	11.61	-	Burke's Outlet, Conn's, Kirkland's, Tuesday Morning	
265 Jacksonian Plaza	Jackson	MS	Jackson, MS	1990	73,041	100.0%	538	7.53	Kroger*	Books-A-Million, Office Depot	
266 Devonshire Place	Cary	NC	Raleigh, NC	2012	106,680	100.0%	1,425	13.65	-	Dollar Tree, Golf Galaxy, REI	
267 McMullen Creek Market	Charlotte	NC	Charlotte-Concord-Gastonia, NC-SC	2015	271,895	85.4%	2,878	12.40	Walmart Neighborhood Market	Burlington Stores, Dollar Tree, Rugged Warehouse, Staples	
268 The Commons at Chancellor Park	Charlotte	NC	Charlotte-Concord-Gastonia, NC-SC	2015	348,604	82.6%	1,610	8.83	-	Big Lots, Gabes, The Home Depot, Value City Furniture	
269 Macon Plaza	Franklin	NC	-	2001	92,787	84.4%	407	5.20	BI-LO (Southeastern Grocers)	Peebles	
270 Garner Towne Square	Garner	NC	Raleigh, NC	1997	184,347	90.7%	2,041	12.21	Kroger	OfficeMax, PetSmart	Target, The Home Depot
271 Franklin Square	Gastonia	NC	Charlotte-Concord-Gastonia, NC-SC	2015	317,705	87.2%	3,111	12.61	Walmart Supercenter*	Bed Bath & Beyond, Best Buy, Dollar Tree, Michaels, Ross Dress for Less	
272 Wendover Place	Greensboro	NC	Greensboro-High Point, NC	2000	406,768	100.0%	4,900	14.09	-	Babies'R'Us, Christmas Tree Shops, Dick's Sporting Goods, Kohl's, Michaels, Old Navy, PetSmart	Ross Dress for Less, Target
273 University Commons	Greenville	NC	Greenville, NC	2014	233,153	96.8%	2,938	13.02	Harris Teeter (Kroger)	A.C. Moore, Barnes & Noble, Petco, T.J. Maxx	Target
274 Valley Crossing	Hickory	NC	Hickory-Lenoir-Morganton, NC	2014	191,431	91.1%	1,554	8.91	-	Academy Sports + Outdoors, Dollar Tree, Fallas Paredes, Harbor Freight Tools, Ollie's Bargain Outlet	
275 Kinston Pointe	Kinston	NC	Kinston, NC	2001	250,580	98.5%	872	3.53	Walmart Supercenter	Dollar Tree	
276 Magnolia Plaza	Morganton	NC	Hickory-Lenoir-Morganton, NC	1990	104,539	36.9%	198	5.13	Ingles	-	
277 Roxboro Square	Roxboro	NC	Durham-Chapel Hill, NC	2005	97,226	97.2%	1,359	14.39	-	Person County Health & Human Services	
278 Innes Street Market	Salisbury	NC	Charlotte-Concord-Gastonia, NC-SC	2002	349,425	98.6%	3,745	10.87	Food Lion	Lowe's, Marshalls, Old Navy, PetSmart, Staples, Tinseltown	
279 Salisbury Marketplace	Salisbury	NC	Charlotte-Concord-Gastonia, NC-SC	1987	79,732	70.3%	601	10.73	Food Lion	Family Dollar	
280 Crossroads	Statesville	NC	Charlotte-Concord-Gastonia, NC-SC	1997	340,189	97.7%	1,988	5.98	Walmart Supercenter	Big Lots, Burkes Outlet, Tractor Supply	
281 Anson Station	Wadesboro	NC	-	1988	132,353	67.6%	564	6.31	Food Lion	Peebles, Tractor Supply Co.	
282 New Centre Market	Wilmington	NC	Wilmington, NC	1998	143,762	76.6%	1,589	14.94	-	OfficeMax, PetSmart	Target
283 University Commons	Wilmington	NC	Wilmington, NC	2007	235,345	97.9%	3,328	14.45	Lowes Foods	A.C. Moore, HomeGoods, T.J. Maxx	
284 Whitaker Square	Winston-Salem	NC	Winston-Salem, NC	1996	82,760	100.0%	1,119	13.52	Harris Teeter (Kroger)	Rugged Warehouse	
285 Parkway Plaza	Winston-Salem	NC	Winston-Salem, NC	2005	283,830	89.1%	2,810	11.70	Super Compare Foods	Big Lots, Citi Trends, Office Depot	
286 Stratford Commons	Winston-Salem	NC	Winston-Salem, NC	1995	72,308	94.8%	994	14.50	-	Golf Galaxy, Mattress Firm, OfficeMax	
287 Bedford Grove	Bedford	NH	Manchester-Nashua, NH	1989	216,941	96.8%	1,981	21.81	Hannaford Bros. (Delhaize)	Walmart	
288 Capitol Shopping Center	Concord	NH	Concord, NH	2001	182,887	100.0%	2,023	11.32	DeMoulas Supermarkets	Burlington Stores, Jo-Ann Fabric & Craft Stores, Marshalls	
289 Willow Springs Plaza	Nashua	NH	Manchester-Nashua, NH	2015	131,248	100.0%	2,287	19.00	-	JC Penney, New Hampshire Liquor and Wine Outlet, Petco	The Home Depot
290 Seacoast Shopping Center	Seabrook	NH	Boston-Cambridge-Newton, MA-NH	1991	91,690	27.3%	184	18.46	-	Jo-Ann Fabric & Craft Stores	
291 Tri-City Plaza	Somersworth	NH	Boston-Cambridge-Newton, MA-NH	1990	146,797	90.5%	1,129	8.50	DeMoulas Supermarkets	T.J. Maxx	
292 Laurel Square	Brick	NJ	New York-Newark-Jersey City, NY-NJ-PA	2015	246,235	90.2%	1,578	7.54	Pathmark (A&P)	Kmart, Planet Fitness	
293 the Shoppes at Cinnaminson	Cinnaminson	NJ	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2010	296,109	95.5%	4,090	21.48	ShopRite	Burlington Stores, Ross Dress For Less	
294 A&P Fresh Market	Clark	NJ	New York-Newark-Jersey City, NY-NJ-PA	2007	52,812	100.0%	1,357	25.70	Acme	-	
295 Collegetown Shopping Center	Glassboro	NJ	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2015	250,515	97.5%	2,175	8.91	-	Kmart, LA Fitness, Staples	
296 Hamilton Plaza-Kmart Plaza	Hamilton	NJ	Trenton, NJ	2015	148,919	98.0%	1,073	7.35	-	Kmart, Planet Fitness	
297 Bennetts Mills Plaza	Jackson	NJ	New York-Newark-Jersey City, NY-NJ-PA	2002	127,230	87.8%	1,461	32.77	Super Stop & Shop (Ahold)	-	
298 Lakewood Plaza	Lakewood	NJ	New York-Newark-Jersey City, NY-NJ-PA	1966	202,210	100.0%	2,905	14.45	Gourmet Glatt Express	Dollar Tree	
299 Marlton Crossing	Marlton	NJ	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2013	332,664	97.1%	5,231	16.20	-	Burlington Stores, DSW, HomeGoods, Michaels, T.J. Maxx	
300 Middletown Plaza	Middletown	NJ	New York-Newark-Jersey City, NY-NJ-PA	2001	197,466	100.0%	3,804	19.26	ShopRite	Petco, Rite Aid	
301 Larchmont Centre	Mount Laurel	NJ	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1985	103,787	92.3%	1,217	12.71	ShopRite	-	
302 Old Bridge Gateway	Old Bridge	NJ	New York-Newark-Jersey City, NY-NJ-PA	1995	242,991	91.3%	3,910	17.63	Bhavani Food Market	Marshalls, Modell's Sporting Goods, Pep Boys, Petco, Robert Wood Johnson Fitness	
303 Morris Hills Shopping Center	Parsippany	NJ	New York-Newark-Jersey City, NY-NJ-PA	1994	159,561	97.6%	2,939	18.88	-	Blink Fitness (Equinox), Clearview Cinema Group, HomeGoods, Marshalls	
304 Rio Grande Plaza	Rio Grande	NJ	Ocean City, NJ	1997	139,930	91.1%	1,530	12.00	ShopRite*	JC Penney, Peebles, PetSmart	
305 Ocean Heights Plaza	Somers Point	NJ	Atlantic City-Hammonton, NJ	2006	179,199	97.9%	3,219	18.36	ShopRite	Pier 1 Imports, Staples	
306 ShopRite Supermarket	Springfield	NJ	New York-Newark-Jersey City, NY-NJ-PA	1965	32,209	100.0%	389	12.09	ShopRite	-	
307 Tinton Falls Plaza	Tinton Falls	NJ	New York-Newark-Jersey City, NY-NJ-PA	2006	98,410	83.1%	1,366	16.69	A&P*	Dollar Tree, WOW! Fitness	
308 Cross Keys Commons	Turnersville	NJ	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1996	216,623	90.0%	3,201	16.42	Walmart Supercenter*	Marshalls, Party City, Ross Dress for Less, Staples	

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309 Dover Park Plaza	Yardville	NJ	Trenton, NJ	2005	56,751	84.9%	755	15.68	-	CVS, Dollar Tree	
310 St Francis Plaza	Santa Fe	NM	Santa Fe, NM	1993	35,800	100.0%	413	11.54	Whole Foods Market	Walgreens	
311 Smith's	Socorro	NM	-	1976	48,000	100.0%	506	10.54	Smith's (Kroger)	-	
312 Galleria Commons	Henderson	NV	Las Vegas-Henderson-Paradise, NV	2015	275,011	94.7%	2,881	11.06	-	Babies"R"Us, Burlington Stores, Kirkland's, Stein Mart, T.J.Maxx, Tuesday Morning	
313 Montecito Marketplace	Las Vegas	NV	Las Vegas-Henderson-Paradise, NV	2006	190,434	100.0%	3,789	19.90	Smith's (Kroger)	T.J.Maxx	
314 Renaissance Center East	Las Vegas	NV	Las Vegas-Henderson-Paradise, NV	2012	144,216	74.9%	1,268	11.73	-	Savers	
315 Parkway Plaza	Carle Place	NY	New York-Newark-Jersey City, NY-NJ-PA	1993	89,704	100.0%	2,511	27.99	-	Minado, Stew Leonard's Wines, T.J.Maxx	
316 Erie Canal Centre	Dewitt	NY	Syracuse, NY	2015	115,500	65.4%	981	13.00	-	Dick's Sporting Goods, OfficeMax	
317 Unity Plaza	East Fishkill	NY	New York-Newark-Jersey City, NY-NJ-PA	2005	67,462	90.5%	1,292	21.16	Acme	-	
318 Suffolk Plaza	East Setauket	NY	New York-Newark-Jersey City, NY-NJ-PA	1998	84,480	98.1%	1,099	13.26	BJ's Wholesale*, Waldbaum's (A&P), Walmart Supercenter*	-	Kohl's
319 Three Village Shopping Center	East Setauket	NY	New York-Newark-Jersey City, NY-NJ-PA	1991	77,458	94.7%	1,859	25.34	King Kullen**	Ace Hardware	
320 Stewart Plaza	Garden City	NY	New York-Newark-Jersey City, NY-NJ-PA	1990	193,622	90.2%	2,861	16.38	-	Burlington Stores, K&G Men's Center	
321 Genesee Valley Shopping Center	Geneseo	NY	Rochester, NY	2007	191,314	90.9%	1,648	9.78	Wegmans	Peebles, Tractor Supply Co.	
322 McKinley Plaza	Hamburg	NY	Buffalo-Cheektowaga-Niagara Falls, NY	1991	95,544	97.1%	1,348	14.92	Wegmans*	A.C. Moore, T.J.Maxx	
323 Dalewood I, II & III Shopping Center	Hartsdale	NY	New York-Newark-Jersey City, NY-NJ-PA	2012	191,441	98.1%	6,100	33.19	H-Mart, Mrs. Green's Natural Market	Christmas Tree Shops, Rite Aid, T.J.Maxx	
324 Hornell Plaza	Hornell	NY	Corning, NY	2005	253,335	100.0%	2,085	8.23	Wegmans	Walmart	
325 Cayuga Mall	Ithaca	NY	Ithaca, NY	2013	204,830	100.0%	1,768	8.63	-	Jo-Ann Fabric & Craft Stores, Party City, Rite Aid, True Value	
326 Kings Park Plaza	Kings Park	NY	New York-Newark-Jersey City, NY-NJ-PA	1985	71,942	100.0%	1,519	21.11	Key Food Marketplace	T.J.Maxx	
327 Village Square Shopping Center	Larchmont	NY	New York-Newark-Jersey City, NY-NJ-PA	1981	17,000	100.0%	586	34.45	Trader Joe's	-	
328 Falcaro's Plaza	Lawrence	NY	New York-Newark-Jersey City, NY-NJ-PA	1972	61,118	98.1%	1,273	21.23	-	Advance Auto Parts	
329 Shops at Seneca Mall	Liverpool	NY	Syracuse, NY	2005	230,924	66.7%	684	4.44	-	Big Lots, Kmart	Raymour & Flanigan
330 A & P Mamaroneck	Mamaroneck	NY	New York-Newark-Jersey City, NY-NJ-PA	1976	24,978	100.0%	177	7.09	A&P	-	
331 Sunshine Square	Medford	NY	New York-Newark-Jersey City, NY-NJ-PA	2007	223,322	88.4%	2,726	20.61	Super Stop & Shop (Ahold)	Planet Fitness	
332 Walkkill Plaza	Middletown	NY	New York-Newark-Jersey City, NY-NJ-PA	2012	209,960	87.6%	1,896	10.66	-	Ashley Furniture, Big Lots, Hobby Lobby	
333 Monroe ShopRite Plaza	Monroe	NY	New York-Newark-Jersey City, NY-NJ-PA	1985	122,007	100.0%	1,874	15.36	ShopRite	Retro Fitness, Rite Aid, U.S. Post Office	
334 Rockland Plaza	Nanuet	NY	New York-Newark-Jersey City, NY-NJ-PA	2006	251,537	96.3%	6,382	26.36	A Matter of Health	Barnes & Noble, Lemon Pop, Marshalls, Modell's Sporting Goods, Petco	
335 North Ridge Shopping Center	New Rochelle	NY	New York-Newark-Jersey City, NY-NJ-PA	1971	31,870	100.0%	1,194	37.46	-	Harmon Discount	
336 Nesconset Shopping Center	Port Jefferson Station	NY	New York-Newark-Jersey City, NY-NJ-PA	2012	122,996	97.9%	2,466	20.48	-	Dollar Tree, HomeGoods	
337 Port Washington	Port Washington	NY	New York-Newark-Jersey City, NY-NJ-PA	1968	19,600	100.0%	112	5.69	North Shore Farms	-	
338 Roanoke Plaza	Riverhead	NY	New York-Newark-Jersey City, NY-NJ-PA	2002	99,131	100.0%	1,773	17.88	Best Yet Market	CVS, T.J.Maxx	
339 Rockville Centre	Rockville Centre	NY	New York-Newark-Jersey City, NY-NJ-PA	1975	44,131	94.3%	1,088	26.14	-	HomeGoods, Rite Aid	
340 Mohawk Acres Plaza	Rome	NY	Utica-Rome, NY	2005	156,680	89.2%	1,472	21.11	Price Chopper	-	
341 College Plaza	Selden	NY	New York-Newark-Jersey City, NY-NJ-PA	2015	180,182	97.8%	2,900	16.89	ShopRite	A.C. Moore, Blink Fitness (Equinox), Bob's Stores	
342 Campus Plaza	Vestal	NY	Binghamton, NY	2003	160,744	96.8%	1,696	10.89	-	Olum's Furniture & Appliances, Rite Aid, Staples	
343 Parkway Plaza	Vestal	NY	Binghamton, NY	2012	204,954	100.0%	2,119	10.34	PriceRite (ShopRite)	Bed Bath & Beyond, Kohl's, PetSmart	Target
344 Shoppes at Vestal	Vestal	NY	Binghamton, NY	2000	92,328	100.0%	1,392	15.07	-	HomeGoods, Michaels, Old Navy	
345 Town Square Mall	Vestal	NY	Binghamton, NY	2012	293,181	99.4%	4,646	15.95	Sam's Club*, Walmart Supercenter*	A.C. Moore, Barnes & Noble, Dick's Sporting Goods, DSW, Lowes Cinemas, T.J.Maxx, Ulta	
346 The Plaza at Salmon Run	Watertown	NY	Watertown-Fort Drum, NY	1993	68,761	100.0%	690	10.03	Hannaford Bros. (Delhaize)	Lowes, Pier 1 Imports	
347 Highridge Plaza	Yonkers	NY	New York-Newark-Jersey City, NY-NJ-PA	1977	88,501	95.6%	1,812	21.42	Pathmark (A&P)	-	
348 Brunswick Town Center	Brunswick	OH	Cleveland-Elyria, OH	2004	138,407	96.3%	1,860	42.76	Giant Eagle	-	The Home Depot
349 30th Street Plaza	Canton	OH	Canton-Massillon, OH	1999	157,055	87.6%	1,475	10.72	Giant Eagle, Marc's	-	
350 Brentwood Plaza	Cincinnati	OH	Cincinnati, OH-KY-IN	2004	225,774	87.9%	2,151	17.69	Kroger	Petco, Planet Fitness	
351 Delhi Shopping Center	Cincinnati	OH	Cincinnati, OH-KY-IN	2012	164,750	98.7%	1,445	9.08	Kroger	Pet Supplies Plus	
352 Harpers Station	Cincinnati	OH	Cincinnati, OH-KY-IN	2015	244,208	99.5%	3,416	14.06	Fresh Thyme Farmers Market	HomeGoods, LA Fitness, Pet Supplies Plus, Stein Mart, T.J.Maxx	
353 Western Hills Plaza	Cincinnati	OH	Cincinnati, OH-KY-IN	2011	314,754	99.6%	3,803	12.47	-	Bed Bath & Beyond, Michaels, Sears, Staples, T.J.Maxx	Target
354 Western Village	Cincinnati	OH	Cincinnati, OH-KY-IN	2005	115,116	100.0%	1,137	29.55	Kroger	-	
355 Crown Point	Columbus	OH	Columbus, OH	2015	144,931	95.9%	1,365	10.04	Kroger	Dollar Tree, Planet Fitness	
356 Greentree Shopping Center	Columbus	OH	Columbus, OH	2005	130,773	84.8%	1,104	10.73	Kroger	-	
357 Brandt Pike Place	Dayton	OH	Dayton, OH	2008	17,900	100.0%	178	9.93	Kroger*	-	
358 South Towne Centre	Dayton	OH	Dayton, OH	2013	331,838	98.6%	4,165	13.65	Health Foods Unlimited	Burlington Stores, Christmas Tree Shops, Jo-Ann Fabric & Craft Stores, Party City, PetSmart, Value City Furniture	

# PROPERTY LIST

Dollars in thousands except per square foot amounts

Property Name	City	State	Metropolitan Statistical Area	Year Built	GLA	Percent Leased	ABR	ABR / SF	Grocer (1)	Other Major Tenants	Non-Owned Major Tenants
359 The Vineyards	Eastlake	OH	Cleveland-Elyria, OH	1989	144,820	90.2%	749	5.74	Vau King**	Dollar Tree, Harbor Freight Tools	Walmart
360 Midway Market Square	Elyria	OH	Cleveland-Elyria, OH	2014	224,329	88.8%	2,035	10.21	Giant Eagle	Dick's Sporting Goods, Jo-Ann Fabric & Craft Stores	Target, The Home Depot
361 Southland Shopping Center	Middleburg Heights	OH	Cleveland-Elyria, OH	2013	695,719	94.5%	6,432	9.80	BJ's Wholesale Club, Giant Eagle, Marc's	Burlington Stores, Cleveland Furniture Bank, Jo-Ann Fabric & Craft Stores, Marshalls, Party City, Petco	
362 Tops Plaza	North Olmsted	OH	Cleveland-Elyria, OH	2002	70,003	98.2%	1,035	15.07	-	Ollie's Bargain Outlet, Sears Outlet	
363 Tops Plaza	North Ridgeville	OH	Cleveland-Elyria, OH	2002	57,857	97.9%	845	14.92	-	Pat Catan's Craft Centers	
364 Surrey Square Mall	Norwood	OH	Cincinnati, OH-KY-IN	2010	173,242	95.5%	2,052	25.28	Kroger	Marshalls	
365 Market Place	Piqua	OH	Dayton, OH	2012	182,824	93.0%	683	7.12	Kroger	Roses	
366 Brice Park	Reynoldsburg	OH	Columbus, OH	1989	158,565	82.6%	1,155	9.67	-	Ashley Furniture, Citi Trends, Michaels	
367 Streetsboro Crossing	Streetsboro	OH	Akron, OH	2002	89,436	100.0%	708	7.91	Giant Eagle	-	Lowe's
368 Miracle Mile Shopping Plaza	Toledo	OH	Toledo, OH	1955	318,174	66.3%	1,339	12.77	Kroger	Big Lots, Harbor Freight Tools	
369 Southland Shopping Plaza	Toledo	OH	Toledo, OH	1988	290,892	84.1%	1,496	6.11	Kroger	Big Lots, Planet Fitness, Shopper's World	
370 Wadsworth Crossings	Wadsworth	OH	Cleveland-Elyria, OH	2005	115,066	94.0%	1,800	16.65	-	Bed Bath & Beyond, MC Sports, OfficeMax, Petco	Kohl's, Lowe's, Target
371 Northgate Plaza	Westerville	OH	Columbus, OH	2008	15,219	100.0%	246	16.16	Kroger*	-	The Home Depot
372 Marketplace	Tulsa	OK	Tulsa, OK	1992	186,851	100.0%	1,765	9.45	-	Conn's, Drysdale's, PetSmart	Best Buy, JC Penney Home Store
373 Village West	Allentown	PA	Allentown-Bethlehem-Easton, PA-NJ	1999	140,474	97.8%	2,499	34.60	Giant Food (Ahold)	CVS	
374 Park Hills Plaza	Altoona	PA	Altoona, PA	1985	278,586	96.4%	2,276	8.47	Weis Markets	A.C. Moore, Dunham's Sports, Petco, Shoe Carnival, Toys'R'Us	
375 Bensalem Square	Bensalem	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1986	70,378	100.0%	786	11.17	Redner's Warehouse Market	-	
376 Bethel Park Shopping Center	Bethel Park	PA	Pittsburgh, PA	2015	199,079	100.0%	1,475	8.21	Giant Eagle	Walmart	
377 Bethlehem Square	Bethlehem	PA	Allentown-Bethlehem-Easton, PA-NJ	1994	389,450	100.0%	3,843	14.87	Giant Food (Ahold)	T.J.Maxx, The Home Depot, Walmart	
378 Lehigh Shopping Center	Bethlehem	PA	Allentown-Bethlehem-Easton, PA-NJ	2013	378,358	99.1%	3,414	11.36	Giant Food (Ahold)	Big Lots, Mega Marshalls, PetSmart, Rite Aid, Staples, Wells Fargo	
379 Town Plaza	Boyertown	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2015	83,229	97.1%	781	9.67	-	Advance Auto Parts, Big Lots, CVS, Tractor Supply	
380 Bristol Park	Bristol	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2013	283,153	98.0%	2,392	8.62	Walmart Supercenter	-	
381 Chalfont Village Shopping Center	Chalfont	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1989	46,051	82.4%	453	11.94	Bottom Dollar**	-	
382 New Britain Village Square	Chalfont	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1989	143,716	95.4%	2,359	17.20	Giant Food (Ahold)	Tuesday Morning	
383 Collegeville Shopping Center	Collegeville	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2004	110,696	49.9%	821	14.86	-	Pep Boys, Rascal Fitness	
384 Whitmarsh Shopping Center	Conshohocken	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2002	67,476	100.0%	1,410	20.90	Giant Food (Ahold)	Wine & Spirits Shoppe	
385 Valley Fair	Devon	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2001	105,086	100.0%	1,090	10.37	-	Chuck E. Cheese's, Mealey's Furniture	
386 Dickson City Crossings	Dickson City	PA	Scranton--Wilkes-Barre--Hazleton, PA	1997	302,929	100.0%	3,187	16.00	-	Dick's Sporting Goods, hhgregg, Party City, PetSmart, T.J.Maxx, The Home Depot	
387 Dillsburg Shopping Center	Dillsburg	PA	York-Hanover, PA	2014	153,088	100.0%	1,977	13.16	Giant Food (Ahold)	Rite Aid, Tractor Supply Co.	
388 Barn Plaza	Doyletstown	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2002	237,681	100.0%	3,361	14.14	-	Kohl's, Marshalls, Regal Cinemas	
389 Pilgrim Gardens	Drexel Hill	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2014	75,223	97.1%	1,184	16.21	-	Dollar Tree, Ross Dress for Less	
390 Gilbertsville Shopping Center	Gilbertsville	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2002	85,576	91.9%	699	8.89	Weis Markets	-	
391 Mount Carmel Plaza	Glenside	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1975	14,504	94.1%	183	13.40	-	SGS Paper	
392 Kline Plaza	Harrisburg	PA	Harrisburg-Carlisle, PA	1952	214,628	89.0%	1,774	9.29	Giant Food (Ahold)	Citi Trends, The Dept. of Health	
393 New Garden Center	Kennett Square	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2012	145,170	95.7%	977	7.19	-	Big Lots, Ollie's Bargain Outlet	
394 Stone Mill Plaza	Lancaster	PA	Lancaster, PA	2008	106,736	99.3%	1,304	12.30	Giant Food (Ahold)	-	
395 Woodbourne Square	Langhorne	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1984	29,821	100.0%	639	21.43	-	-	
396 North Penn Market Place	Lansdale	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1977	58,358	80.2%	911	21.08	Weis Markets*	-	
397 New Holland Shopping Center	New Holland	PA	Lancaster, PA	1995	65,878	95.2%	499	7.96	Grocery Outlet	Family Dollar	
398 Village at Newtown	Newtown	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1989	177,185	86.9%	3,919	25.46	McCaffrey's	Pier 1 Imports	
399 Chery Square	Northampton	PA	Allentown-Bethlehem-Easton, PA-NJ	1989	75,005	86.0%	646	10.02	Redner's Warehouse Market	-	
400 Ivyridge	Philadelphia	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2006	107,318	93.8%	2,210	21.96	SuperFresh (A&P)	-	
401 Roosevelt Mall	Philadelphia	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2011	561,890	98.0%	7,768	33.35	-	Macy's, Modell's Sporting Goods, Ross Dress For Less	
402 Shoppes at Valley Forge	Phoenixville	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2003	176,676	99.3%	1,356	7.73	Redner's Warehouse Market	French Creek Outfitters, Staples	
403 Plymouth Plaza	Plymouth Meeting	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1994	32,404	42.5%	491	35.64	-	Premier Urgent Care, TD Bank	
404 County Line Plaza	Souderton	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2013	154,758	91.6%	1,467	10.78	ALDI**	Planet Fitness, Rite Aid, VF Outlet	
405 69th Street Plaza	Upper Darby	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1994	41,711	100.0%	431	10.33	Pathmark (A&P)*	EZ Bargains, Rent-A-Center, Super Dollar City	
406 Warminster Towne Center	Warminster	PA	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1997	237,152	100.0%	3,424	15.66	ShopRite	A.C. Moore, Kohls, Modell's Sporting Goods, Old Navy, Party City, PetSmart, Ross Dress for Less	
407 Shops at Prospect	West Hempfield	PA	Lancaster, PA	1994	63,392	100.0%	736	11.61	Musser's Markets	Hallmark	Kmart
408 Whitehall Square	Whitehall	PA	Allentown-Bethlehem-Easton, PA-NJ	2006	315,192	98.7%	3,426	11.02	Redner's Warehouse Market	Mealey's Furniture, PetSmart, Ross Dress for Less, Sports Authority, Staples	



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Property Name	City	State	Metropolitan Statistical Area	Year	Percent		ABR	ABR / SF	Grocer (1)	Other Major Tenants	Non-Owned Major Tenants
				Built	GLA	Leased					
409 Wilkes-Barre Township Marketplace	Wilkes-Barre	PA	Scranton--Wilkes-Barre--Hazleton, PA	2004	307,610	97.9%	2,165	30.73	Walmart Supercenter	Party City, Shoe Carnival	
410 Hunt River Commons	North Kingstown	RI	Providence-Warwick, RI-MA	1989	148,126	100.0%	1,584	10.69	Super Stop & Shop (Ahold)	Marshalls, Ocean State Job Lot, Planet Fitness	
411 Belfair Towne Village	Bluffton	SC	Hilton Head Island-Bluffton-Beaufort, SC	2006	162,548	91.7%	2,071	13.89	Kroger	Stein Mart	
412 Milestone Plaza	Greenville	SC	Greenville-Anderson-Mauldin, SC	1995	89,721	100.0%	1,490	16.60	BI-LO (Southeastern Grocers)	-	
413 Circle Center	Hilton Head	SC	Hilton Head Island-Bluffton-Beaufort, SC	2000	65,213	97.3%	786	12.38	BI-LO (Southeastern Grocers)	-	
414 Island Plaza	James Island	SC	Charleston-North Charleston, SC	2004	171,224	81.1%	1,025	7.74	Food Lion	Dollar Tree, Gold's Gym	
415 Festival Centre	North Charleston	SC	Charleston-North Charleston, SC	2015	325,347	76.7%	2,038	8.28	-	Gold's Gym, Intercontinental Hotels Group, New Spring Church, Sears Outlet	
416 Remount Village Shopping Center	North Charleston	SC	Charleston-North Charleston, SC	1996	60,238	82.0%	458	9.28	BI-LO (Southeastern Grocers)	-	
417 Fairview Corners I & II	Simpsonville	SC	Greenville-Anderson-Mauldin, SC	2003	131,002	98.2%	1,849	14.37	-	Ross Dress for Less, T.J.Maxx	Target
418 Hillcrest Market Place	Spartanburg	SC	Spartanburg, SC	2012	357,051	85.1%	3,258	11.31	Publix	Marshalls, NCG Cinemas, Office Depot, Petco, Ross Dress for Less, Stein Mart	
419 Shoppes at Hickory Hollow	Antioch	TN	Nashville-Davidson--Murfreesboro--Franklin, TN	1986	144,469	84.9%	1,363	11.12	Kroger	Citi Trends	
420 Congress Crossing	Athens	TN	Athens, TN	2012	180,305	97.6%	1,451	8.25	-	Dunham's Sports, Kmart	
421 East Ridge Crossing	Chattanooga	TN	Chattanooga, TN-GA	1999	58,950	88.8%	593	11.33	Food Lion	-	
422 Watson Glen Shopping Center	Franklin	TN	Nashville-Davidson--Murfreesboro--Franklin, TN	2015	265,027	97.5%	2,416	9.44	ALDI	At Home, Big Lots, Franklin Athletic Club, Trees n Trends	
423 Williamson Square	Franklin	TN	Nashville-Davidson--Murfreesboro--Franklin, TN	2015	331,386	96.1%	3,037	9.54	-	Grace Church Nashville, Hard Knocks, Hobby Lobby, Planet Fitness, Skyzone, USA Baby	
424 Greensboro Village	Gallatin	TN	Nashville-Davidson--Murfreesboro--Franklin, TN	2005	70,203	97.7%	980	14.29	Publix	-	
425 Greeneville Commons	Greeneville	TN	Greeneville, TN	2002	228,618	95.5%	1,574	12.17	-	Belk, Burkes Outlet, JC Penney, Kmart	
426 Oakwood Commons	Hermitage	TN	Nashville-Davidson--Murfreesboro--Franklin, TN	2015	266,720	92.2%	2,677	11.29	Publix	Bed Bath & Beyond, Goody's, PetSmart, Ross Dress for Less	
427 Kimball Crossing	Kimball	TN	Chattanooga, TN-GA	2007	280,476	96.8%	1,815	7.37	Walmart Supercenter	Goody's	Lowe's
428 Kingston Overlook	Knoxville	TN	Knoxville, TN	2015	122,536	100.0%	1,191	9.98	-	Babies'R'Us, Michaels, Sears Outlet	
429 Farrar Place	Manchester	TN	Tullahoma-Manchester, TN	1989	43,220	79.9%	307	8.89	Food Lion	-	
430 The Commons at Wolfcreek	Memphis	TN	Memphis, TN-MS-AR	2015	658,778	90.1%	7,412	12.71	-	Academy Sports + Outdoors, Best Buy, Big Lots, DSW, hhgregg, Office Depot, PetSmart, Sports Authority, T.J.Maxx, Value City Furniture	Target, The Home Depot, Toys'R'Us
431 Georgetown Square	Murfreesboro	TN	Nashville-Davidson--Murfreesboro--Franklin, TN	2003	115,062	88.2%	1,158	11.41	Kroger	Aaron's	
432 Nashboro Village	Nashville	TN	Nashville-Davidson--Murfreesboro--Franklin, TN	1998	86,811	98.2%	1,001	11.75	Kroger	-	Walgreens
433 Commerce Central	Tullahoma	TN	Tullahoma-Manchester, TN	1995	182,401	98.3%	1,241	6.92	Walmart Supercenter	Dollar Tree	
434 Merchant's Central	Winchester	TN	Tullahoma-Manchester, TN	1997	208,123	93.6%	1,157	5.94	Walmart Supercenter	Goody's	
435 Palm Plaza	Aransas	TX	Corpus Christi, TX	2002	50,700	82.2%	275	8.17	-	Bealls (Stage Stores), Family Dollar	
436 Bardin Place Center	Arlington	TX	Dallas-Fort Worth-Arlington, TX	2015	420,550	98.8%	3,932	9.47	WinCo Foods	Hemispheres, Hobby Lobby, Ross Dress for Less	
437 Parmer Crossing	Austin	TX	Austin-Round Rock, TX	2015	168,112	83.7%	1,553	11.04	-	Big Lots, Dollar Tree, Harbor Freight Tools, Mega Furniture	Fry's Electronics
438 Baytown Shopping Center	Baytown	TX	Houston-The Woodlands-Sugar Land, TX	1987	95,941	84.3%	859	10.62	-	24 Hour Fitness	
439 Cedar Bellaire	Bellaire	TX	Houston-The Woodlands-Sugar Land, TX	1994	50,967	100.0%	701	13.75	H-E-B	-	
440 El Camino	Bellaire	TX	Houston-The Woodlands-Sugar Land, TX	2008	71,575	98.4%	607	8.62	El Ahorro Supermarket	Family Dollar, Hancock Fabrics	
441 Bryan Square	Bryan	TX	College Station-Bryan, TX	2008	59,029	100.0%	340	6.71	-	99 Cents Only, Citi Trends, Dollar Floor Store, Firestone	
442 Townshire	Bryan	TX	College Station-Bryan, TX	2002	136,887	91.2%	960	15.67	Walmart Neighborhood Market	Tops Printing	
443 Plantation Plaza	Clute	TX	Houston-The Woodlands-Sugar Land, TX	1997	99,141	99.0%	823	8.56	Kroger	Walgreens	
444 Central Station	College Station	TX	College Station-Bryan, TX	2012	176,847	86.6%	2,325	15.59	-	OfficeMax, Spec's Liquors	Kohl's
445 Rock Prairie Crossing	College Station	TX	College Station-Bryan, TX	2002	119,000	96.2%	1,224	25.27	Kroger	CVS	
446 Carmel Village	Corpus Christi	TX	Corpus Christi, TX	1993	85,633	76.7%	626	9.53	-	Bay Area Dialysis, Bealls (Stage Stores), Tuesday Morning	
447 Five Points	Corpus Christi	TX	Corpus Christi, TX	2014	276,593	87.1%	2,975	12.57	-	Bealls (Stage Stores), Burkes Outlet, Hobby Lobby, Party City, Ross Dress for Less	
448 Claremont Village	Dallas	TX	Dallas-Fort Worth-Arlington, TX	1976	67,305	94.6%	510	8.15	Minyard Food Stores	Family Dollar	
449 Jeff Davis	Dallas	TX	Dallas-Fort Worth-Arlington, TX	1975	68,962	79.8%	549	9.97	Save-A-Lot (Supervalu)	Family Dollar	
450 Stevens Park Village	Dallas	TX	Dallas-Fort Worth-Arlington, TX	1974	45,492	100.0%	436	9.59	-	Big Lots, O'Reilly Auto Parts	
451 Webb Royal Plaza	Dallas	TX	Dallas-Fort Worth-Arlington, TX	2015	108,545	91.5%	822	9.71	El Rio Grande Latin Market	Family Dollar	
452 Wynnewood Village	Dallas	TX	Dallas-Fort Worth-Arlington, TX	2006	443,681	88.2%	4,120	10.66	Kroger	Fallas Paredes, Gen X Clothing, Ross Dress for Less	
453 Parktown	Deer Park	TX	Houston-The Woodlands-Sugar Land, TX	1999	121,388	91.2%	918	8.31	Food Town	Burkes Outlet, Walgreens	
454 Kenworthy Crossing	El Paso	TX	El Paso, TX	2003	74,393	96.4%	712	9.93	Albertsons	-	
455 Preston Ridge	Frisco	TX	Dallas-Fort Worth-Arlington, TX	2015	780,595	96.6%	13,881	18.81	SuperTarget*	Best Buy, Big Lots, DSW, Marshalls, Old Navy, Ross Dress for Less, Saks OFF Fifth, Sheplers, Stein Mart, T.J.Maxx	
456 Forest Hills Village	Ft. Worth	TX	Dallas-Fort Worth-Arlington, TX	1968	69,651	100.0%	386	5.54	Foodland Markets	Family Dollar, Hi Style Fashion	
457 Ridglea Plaza	Ft. Worth	TX	Dallas-Fort Worth-Arlington, TX	1990	170,519	100.0%	1,934	11.68	Tom Thumb (Safeway)	Stein Mart	
458 Trinity Commons	Ft. Worth	TX	Dallas-Fort Worth-Arlington, TX	1998	197,423	100.0%	3,807	19.29	Tom Thumb (Safeway)	DSW	

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459 Village Plaza	Garland	TX	Dallas-Fort Worth-Arlington, TX	2002	89,241	100.0%	1,001	11.21	Truong Nguyen Grocer	-	
460 North Hills Village	Haltom City	TX	Dallas-Fort Worth-Arlington, TX	1998	43,299	93.2%	292	7.23	Save-A-Lot	Dollar Tree, Rent-A-Center	
461 Highland Village Town Center	Highland Village	TX	Dallas-Fort Worth-Arlington, TX	1996	99,341	91.4%	979	10.77	Kroger	-	
462 Bay Forest	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2004	71,667	98.3%	744	10.56	Kroger	-	
463 Beltway South	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1998	107,174	97.0%	955	28.21	Kroger	-	
464 Braes Heights	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2003	101,002	100.0%	1,948	19.29	-	CVS, Imagination Toys, I W Marks Jewelers	
465 Braes Link	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1999	38,997	100.0%	662	16.98	-	Walgreens	
466 Braes Oaks Center	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1992	45,067	89.1%	402	10.01	H-E-B	-	
467 Braesgate	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1997	91,382	93.7%	550	6.42	Food Town	-	
468 Broadway	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2006	76,142	100.0%	774	10.59	El Ahorro Supermarket	Fallas Paredes, Melrose Fashions	
469 Clear Lake Camino South	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2004	102,643	90.0%	1,391	16.15	-	24 Hour Fitness, Hancock Fabrics, Mr. Gatti's Pizza, Spec's Liquors	
470 Hearthstone Corners	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1998	208,147	98.1%	1,966	9.63	Kroger	Big Lots, Stein Mart	
471 Inwood Forest	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1997	77,553	98.1%	694	9.16	Foodarama	-	
472 Jester Village	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1988	64,285	75.1%	467	9.67	H-E-B	-	
473 Jones Plaza	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2000	111,206	40.0%	484	11.31	-	Hancock Fabrics	
474 Jones Square	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1999	169,003	98.7%	1,299	7.89	-	Big Lots, Hobby Lobby	
475 Maplewood Mall	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2004	94,871	97.8%	773	8.34	Foodarama	Burke's Outlet	
476 Merchants Park	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2009	243,798	100.0%	3,294	13.51	Kroger	Big Lots, Petco, Ross Dress for Less, Tuesday Morning	
477 Northgate	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1972	40,244	100.0%	315	7.84	-	Affordable Furniture, Firestone, Lumber Liquidators, TitleMax	
478 Northshore	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2001	230,779	93.9%	2,716	12.74	Sellers Bros.	Conn's, Office Depot	
479 Northtown Plaza	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1990	190,622	96.6%	2,135	11.75	-	99 Cents Only, CVS, Fallas Paredes	
480 Northwood Plaza	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1972	136,747	96.0%	1,353	10.47	Food City	-	
481 Orange Grove	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2005	189,201	95.0%	1,772	10.01	-	24 Hour Fitness, FAMSA, Floor & Décor	
482 Pinemont Shopping Center	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1999	73,577	92.9%	880	13.19	-	Family Dollar, Houston Community College	
483 Royal Oaks Village	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2001	145,229	95.5%	3,032	21.86	H-E-B	-	
484 Tanglewilde Center	Houston	TX	Houston-The Woodlands-Sugar Land, TX	1998	82,565	100.0%	1,114	13.61	-	Ace Hardware, Dollar Tree, Party City, Salon In The Park	
485 Westheimer Commons	Houston	TX	Houston-The Woodlands-Sugar Land, TX	2012	242,409	91.9%	2,043	9.17	Fiesta Mart	Marshalls	
486 Fry Road Crossing	Katy	TX	Houston-The Woodlands-Sugar Land, TX	2005	237,340	100.0%	2,367	10.06	Kroger	Hobby Lobby, Palais Royal, Stein Mart	
487 Washington Square	Kaufman	TX	Dallas-Fort Worth-Arlington, TX	1978	64,230	82.7%	304	5.72	-	AutoZone, Bealls (Stage Stores), Family Dollar	
488 Jefferson Park	Mount Pleasant	TX	Mount Pleasant, TX	2001	132,096	71.9%	647	6.96	Super 1 Foods	-	
489 Winwood Town Center	Odessa	TX	Odessa, TX	2002	365,559	100.0%	2,765	12.10	H-E-B	Hastings, Office Depot, Ross Dress for Less, Target	
490 Crossroads Centre - Pasadena	Pasadena	TX	Houston-The Woodlands-Sugar Land, TX	1997	134,006	93.2%	1,466	12.64	Kroger	Sears Hardware	
491 Spencer Square	Pasadena	TX	Houston-The Woodlands-Sugar Land, TX	1998	194,470	85.4%	1,987	11.97	Kroger	Burkes Outlet	
492 Pearland Plaza	Pearland	TX	Houston-The Woodlands-Sugar Land, TX	1995	156,491	84.2%	1,127	8.56	Kroger	Walgreens	
493 Market Plaza	Plano	TX	Dallas-Fort Worth-Arlington, TX	2002	168,137	71.0%	2,730	23.97	Central Market (H-E-B)	-	
494 Preston Park	Plano	TX	Dallas-Fort Worth-Arlington, TX	1985	239,039	88.4%	5,488	25.98	Minyard Sun Fresh Market	-	
495 Northshore Plaza	Portland	TX	Corpus Christi, TX	2000	152,144	93.1%	910	13.56	H-E-B	Bealls (Stage Stores)	Kmart
496 Klein Square	Spring	TX	Houston-The Woodlands-Sugar Land, TX	1999	80,636	98.8%	860	10.79	Food Town	Family Dollar, Unleashed (Petco)	
497 Keegan's Meadow	Stafford	TX	Houston-The Woodlands-Sugar Land, TX	1999	125,491	94.7%	1,223	10.62	Randalls (Safeway)	Palais Royal	
498 Texas City Bay	Texas City	TX	Houston-The Woodlands-Sugar Land, TX	2005	223,152	98.5%	2,010	9.18	Kroger	BP Engineering Facility	
499 Windvale Center	The Woodlands	TX	Houston-The Woodlands-Sugar Land, TX	2002	101,088	91.3%	1,002	28.28	Randalls (Safeway)	-	
500 The Centre at Navarro	Victoria	TX	Victoria, TX	2005	47,960	96.9%	716	15.42	-	Hastings, Walgreens	
501 Spradlin Farm	Christiansburg	VA	Blacksburg-Christiansburg-Radford, VA	2000	180,220	99.4%	2,561	14.54	-	Barnes & Noble, Big Lots, Michaels, T.J.Maxx	Target, The Home Depot
502 Culpeper Town Square	Culpeper	VA	Washington-Arlington-Alexandria, DC-VA-MD-WV	1999	132,882	94.2%	1,067	8.52	Food Lion	Mountain Run Bowling, Tractor Supply Co.	
503 Hanover Square	Mechanicsville	VA	Richmond, VA	1991	129,887	95.6%	1,616	13.01	Martin's Food (Ahold)	Gold's Gym	Kohl's
504 Jefferson Green	Newport News	VA	Virginia Beach-Norfolk-Newport News, VA-NC	1988	54,945	98.6%	874	16.14	-	Destination XL, Once Upon a Child, Tuesday Morning	
505 Tuckernuck Square	Richmond	VA	Richmond, VA	1994	86,010	48.9%	845	20.09	-	Chuck E. Cheese's	
506 Cave Spring Corners	Roanoke	VA	Roanoke, VA	2005	147,133	91.4%	956	12.64	Kroger	Hamrick's	
507 Hunting Hills	Roanoke	VA	Roanoke, VA	2014	166,207	94.6%	1,318	8.39	-	Kohl's, PetSmart	
508 Valley Commons	Salem	VA	Roanoke, VA	1988	45,580	20.4%	89	9.54	-	-	
509 Lake Drive Plaza	Vinton	VA	Roanoke, VA	2008	163,090	98.8%	1,210	7.51	Kroger	Big Lots, Goodwill	
510 Hilltop Plaza	Virginia Beach	VA	Virginia Beach-Norfolk-Newport News, VA-NC	2010	150,300	91.5%	2,569	18.88	Trader Joe's	Jo-Ann Fabric & Craft Stores, Kirkland's, Office Depot, PetSmart	
511 Ridgeview Centre	Wise	VA	Big Stone Gap, VA	2015	190,242	56.1%	814	7.63	-	Grand Home Furnishings, Ollie's Bargain Outlet	Belk
512 Rutland Plaza	Rutland	VT	Rutland, VT	1997	224,514	98.2%	1,912	8.67	Price Chopper	Flagship Cinemas, T.J.Maxx, Walmart	

# PROPERTY LIST

Dollars in thousands except per square foot amounts

Property Name	City	State	Metropolitan Statistical Area	Year	Percent		ABR	ABR / SF	Grocer (1)	Other Major Tenants	Non-Owned Major Tenants
				Built	GLA	Leased					
513 Fitchburg Ridge Shopping Center	Fitchburg	WI	Madison, WI	2003	50,555	77.7%	459	11.74	-	Wisconsin Dialysis	
514 Spring Mall	Greenfield	WI	Milwaukee-Waukesha-West Allis, WI	2003	188,861	83.5%	1,179	7.48	Pick 'N Save (Roundy's)**	T.J.Maxx	
515 Mequon Pavilions	Mequon	WI	Milwaukee-Waukesha-West Allis, WI	2015	219,541	89.0%	3,039	15.56	Sendik's Food Market	Bed Bath & Beyond, DSW, Marshalls	
516 Moorland Square Shopping Ctr	New Berlin	WI	Milwaukee-Waukesha-West Allis, WI	1990	98,303	95.0%	878	9.40	Pick 'n Save (Roundy's)	-	Walmart
517 Paradise Pavilion	West Bend	WI	Milwaukee-Waukesha-West Allis, WI	2000	203,630	98.4%	1,469	7.33	-	Hobby Lobby, Kohl's	ShopKo
518 Moundsville Plaza	Moundsville	WV	Wheeling, WV-OH	2004	176,156	95.6%	1,202	7.14	Kroger	Big Lots, Dunham's Sports, Peebles	
519 Grand Central Plaza	Parkersburg	WV	Parkersburg-Vienna, WV	1986	75,344	100.0%	801	10.63	-	Office Depot, O'Reilly Auto Parts, T.J.Maxx	
<b>TOTAL PORTFOLIO</b>					<b>86,696,827</b>	<b>92.6%</b>	<b>\$ 939,293</b>	<b>\$ 12.68</b>			

(1) \* Indicates grocer is not owned: \*\* Indicates grocer is dark and paying.

# GUIDANCE

Supplemental Disclosure  
Three Months Ended September 30, 2015

# GUIDANCE & ADDITIONAL DISCLOSURES

GUIDANCE:	3Q Updated Guidance	2Q Previous Guidance
	2015E	2015E
FFO per common share - diluted	\$1.96 - \$1.98	\$1.94 - \$2.00
Same property NOI	3.5 - 3.7%	3.0 - 3.7%
Percent leased (at year-end)	92.3 - 92.5%	93.0 - 93.5%
New and renewal rent growth (cash)	12.0 - 17.0%	12.0 - 17.0%
Total leasing related capital expenditures	\$155 - \$175M	\$155 - \$175M
Anchor space repositioning and redevelopment related spending	\$90 - \$105M	\$85 - \$100M
General and administrative expenses (1)	\$91 - \$93M	\$89 - \$91M
Interest expense (2)	\$258 - \$260M	\$256 - \$265M
Straight-line rent and above- and below-market rent amortization, net	\$59 - \$64M	\$59 - \$64M

## ADDITIONAL DISCLOSURES - as of 9/30/15 (dollars in millions)

Estimated market value of expansion land and outparcels available		\$55		
ABR from leases signed but not yet commenced		\$27		
Leases signed but not yet commenced:	Leases	GLA	ABR	ABR/SF
≥ 10,000 SF	46	1,046,542	\$ 13,930,013	\$ 13.31
< 10,000 SF	213	604,209	13,270,864	21.96
TOTAL	259	1,650,751	\$ 27,200,877	\$ 16.48

(1) Includes non-cash, non-recurring charge related to pre-IPO compensation programs.

(2) Excludes capitalized interest, deferred financing cost amortization and debt premium and discount amortization, net.